



# Crane Infrastructure Ltd.,

D.No. 25-18-54  
Opp. Crane Betel  
Nut Powder Works Office  
Main Road, Sampathnagar  
GUNTUR - 522 004, A.P.  
☎ 0863 - 2223311

CIN NO :- L45209AP2008PLCO59135

16-10-2017

To,  
Bombay Stock Exchange Limited  
PJ Towers  
Dalal Street, Mumbai-400001

Dear Sir,

Sub: Submission of Annual Report pursuant to the Regulation 34 of SEBI(LODR)Regulations,2015 for the financial year ended on 31-03-2017

We are herewith sending the scanned copy of Annual Report pursuant to Regulation 34 of SEBI (LODR)Regulations,2015.for the financial year ended on 31-03-2017.This is for your information kindly acknowledges receipt of the same.

Thanking You  
For Crane Infrastructure Limited

  
Praveen Kothuri  
(Executive Director)





Crane Infrastructure Ltd.,

9<sup>th</sup>

ANNUAL REPORT  
2016 - 17



*Tribute to*  
**Shri Grandhi Subba Rao Garu**



***Founder & Chairman of Grane Group***

**Born Year : 14-02-1931**

**Demise Year : 24-03-2017**

*A great guide, Philosopher, Philanthropist  
and illustrious industrialist.*



## **CONTENTS**

1.	Corporate Information -----	1
2.	Notice of Annual General Meeting -----	2
3.	Board's Report -----	6
4.	Management Discussion and Analysis -----	25
5.	Certificates -----	26
6.	Auditor's Report & Annexure -----	28
7.	Statement of Assets and Liabilities -----	33
8.	Statement of Profit and Loss -----	34
9.	Cash Flow Statement -----	35
10.	Notes to Financial Statements -----	36
11.	Proxy & Attendance Forms -----	43



## CORPORATE INFORMATION

### **BOARD OF DIRECTORS :**

**Mr. K. Praveen**

*Executive Director*

**G.V.S.L. Kantha Rao**

*Non Executive Director*

**Mr. CH.V.S.S. Kishore Kumar**

*Non Executive Director*

**Mrs. G Himaja**

*Women Director*

**Mr. P. Bhaskara Rao**

*Independent Director*

**Mr. M.V. Subba Rao**

*Independent Director*

### **Key Managerial Personnel**

**Mr. K. Raveen**

*Executive Director*

**Mr. Ch.V.S.S. Kishore Kumar**

*Chief Financial Officer*

### **STOCK EXCHANGE:**

**Bombay Stock Exchange**

### **STATUTORY AUDITORS:**

**M/s. Umamaheswara Rao & Co.,**

**Chartered Accountants,**

**Brodipet,**

**Guntur - 522 002.**

### **SECRETARIAL AUDITORS:**

**M/s. K. Srinivasa Rao & Nagaraju Associates**

**Company Secretaries,**

**Krishna Lanka,**

**Vijayawada.**

### **REGISTRARS & SHARE TRANSFER AGENTS:**

**M/s. Big Share Services Private Limited,**

**306, 3rd Floor, Rigt Wing, Amrutha Ville,**

**Opp: Yasodha Hospital, Rajbhavan Road,**

**Somajiguda, Hyderabad - 500082.**

**Ph : 040-40144582**

### **BANKERS**

**HDFC Bank,**

**Lakshmipuram, Guntur.**

### **Registered Office**

**D.No. 25-18-54,**

**Opp. Crane Betel Nut Powder Works,**

**Main Raod, Sampath Nagar,**

**GUNTUR - 522 004.**

**Ph : 0863 - 2223311.**

**Email. craneinfrastructureltd@gmail.com**

**NOTICE OF THE 9<sup>th</sup> ANNUAL GENERAL MEETING**

**NOTICE** is hereby given that the 9<sup>th</sup> Annual General Meeting of the members of M/s. **Crane Infrastructure Limited** will be held on **Friday, 29<sup>th</sup> September, 2017 at 12.30 PM.** at the Factory Premises of the Company situated at NH-5, Ankireddypalem, Chilakaluripet Road, Guntur to transact the following business:

**ORDINARY BUSINESS**

1. To receive, consider and adopt the Audited standalone Financial Statements of the Company for the financial year ended 31st March, 2017 and the Reports of the Board of Directors and the Auditors.

2. To appoint a Director in place of Mr.GVSL Kantha Rao (DIN 01846224) who retires by rotation and being eligible, offers himself for reappointment

3. To ratify the appointment of Statutory Auditors and fix their remuneration and in this regard to consider, and if thought fit, to pass, with or without modification(s), the following resolution, as an ordinary resolution:

**“RESOLVED THAT** pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made there under the Company hereby ratifies the appointment of M/s. Umamaheswara Rao & Co. Chartered Accountants, Guntur (Firm Registration No.004453S) as Statutory Auditor of the Company as approved by Members at the 8<sup>th</sup> Annual General Meeting as Statutory Auditors of the Company, to hold office until the conclusion of 13<sup>th</sup> Annual General Meeting of the company to be held in the Year 2021, to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting at such remuneration plus service tax as applicable and reimbursement of out-pocket expenses in connection with the audit as the Board of Directors may fix in this behalf.”

**SPECIAL BUSINESS:**

4. Determination of fees for delivery of any document through a particular mode of delivery to a member and in this regard to consider, and if thought fit, to pass, with or without modification(s), the following resolution, as an ordinary resolution:

**“RESOLVED THAT** pursuant to section 20 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made there under, the consent of the Company be and is hereby accorded to charge from a member in advance, a sum equivalent to the estimated actual expenses for delivery of the document(s) through a particular mode upon receipt of such request from a member.”

**RESOLVED FURTHER THAT** the estimated fees for delivery of the document(s) shall be paid at least one week in advance to the Company, before dispatch of such document(s).

**RESOLVED FURTHER THAT** for the purpose of giving effect to this resolution, the Board of Directors of the Company (includes a Committee thereof authorized for the purpose) be and is hereby authorized to take all such steps and actions and give such directions as may be in absolute discretion deem necessary, proper, desirable or expedient and to settle any

question, difficulty or doubt that may arise in respect of the matter aforesaid, including determination of the estimated fees for delivery of the document(s) to be paid in advance.”

By Order of the Board of Directors

M/s. Crane Infrastructure Limited

Sd/-

Place: Guntur  
Date: 12.08.2017

(K.Praveen)  
Executive Director  
(Din: 07143744)

**Notes:**

1. A Member entitled to attend and vote at the Meeting is entitled to appoint a Proxy to attend and, on a poll, to vote instead of himself and the Proxy need not be a Member of the Company.

2. Proxies, in order to be effective, must be received in the enclosed Proxy Form at the Registered Office of the Company not less than forty-eight hours before the time fixed for the Meeting

3. A person can act as a proxy on behalf of Members not exceeding 50 and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A Member holding more than ten percent of total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder

4. A Corporate Member intending to send its authorised representatives to attend the Meeting in terms of Section 113 of the Companies Act, 2013 is requested to send to the Company a certified copy of the Board Resolution authorizing such representative to attend and vote on its behalf at the Meeting

5. Members/Proxies/Authorised Representatives are requested to bring the attendance slips duly filled in for attending the Meeting. Members who hold shares in dematerialised form are requested to write their client ID and DP ID numbers and those who hold shares in physical form are requested to write their Folio Number in the attendance slip for attending the Meeting

6. During the period beginning 24 hours before the time fixed for the commencement of Meeting and ending with the conclusion of the Meeting, a Member would be entitled to inspect the proxies lodged at any time during the business hours of the Company. All documents referred to in the Notice and accompanying explanatory statement are open for inspection at the Registered Office of the Company on all working days of the Company between 11:00 a.m. and 1:00 p.m. up to the date of the Annual General Meeting and at the venue of the Meeting for the duration of the Meeting

7. The Register of Members and Share Transfer Books of the Company will remain closed from Saturday 23<sup>rd</sup> September, 2017 to, Friday 29<sup>th</sup> September, 2017 (both days inclusive) for the purpose of 9<sup>th</sup> Annual General Meeting of the company.

8. Route-map to the venue of the Meeting is provided at the end of the Annual Report



9. Members holding shares in demat form are hereby informed that bank particulars registered with their respective Depository Participants, with whom they maintain their demat accounts; will be used by the Company for the payment of dividend. The Company or its Registrar cannot act on any request received directly from the Members holding shares in demat form for any change of bank particulars. Such changes are to be intimated only to the Depository Participants of the Members. Members holding shares in demat form are requested to intimate any change in their address and / or bank mandate immediately to their Depository Participants.

10. Members holding shares in physical form are requested to intimate any change of address and / or bank mandate to M/s. Big Share Services Private Limited / Investor Service Department of the Company immediately.

11. Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant Rules made there under, companies can serve Annual Reports and other communications through electronic mode to those Members who have registered their email address either with the Company or with the Depository Participant(s). Members of the Company who have registered their email address are also entitled to receive such communication in physical form, upon request.

12. The Notice of AGM, Annual Report and Attendance Slip are being sent in electronic mode to Members whose email address are registered with the Company or the Depository Participant(s), unless the Members have registered their request for the hard copy of the same. Physical copy of the Notice of AGM, Annual Report and Attendance Slip are being sent to those Members who have not registered their email address with the Company or Depository Participant(s). Members who have received the Notice of AGM, Annual Report and Attendance Slip in electronic mode are requested to print the Attendance Slip and submit a duly filled in Attendance Slip at the Registration Counter at the AGM.

13. Any query relating to financial statements must be sent to the Company's Registered Office at least seven days before the date of the Meeting.

14. With a view to serving the Members better and for administrative convenience, an attempt would be made to consolidate multiple folios. Members who hold shares in identical names and in the same order of names in more than one folio are requested to write to the Company to consolidate their holdings in one folio.

15. Members who still hold share certificates in physical form are advised to dematerialise their shareholding to avail the benefits of dematerialisation, which include easy liquidity, since trading is permitted in dematerialised form only, electronic transfer, savings in stamp duty and elimination of any possibility of loss of documents and bad deliveries.

16. Members can avail of the nomination facility by filing Form SH-13, as prescribed under Section 72 of the Companies Act, 2013 and Rule 19(1) of the Companies (Share Capital and Debentures) Rules, 2014, with the Company. Blank forms will be supplied on request.

17. In accordance with the provisions of the Companies Act, 2013 Mr. G.V.S.L. Kantha Rao, Non-executive director will

retire by rotation at the Annual General Meeting and, being eligible, offer himself for re-election.

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, additional information in respect of Directors seeking election, those retiring by rotation and seeking reappointment at the Annual General Meeting is given at page no: 5th of the Annual Report

#### 18. Voting through electronic means

Pursuant to Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44(1) of the SEBI (LODR) Regulations 2015, the Company is pleased to provide the facility to Members to exercise their right to vote on the resolutions proposed to be passed at AGM by electronic means.

The Company has appointed Mr. CS .N.V.S. Nagaraju, Partner for M/s. K. Srinivasara & Nagaraju Associates, Company Secretaries, Vijayawada to act as the Scrutinizer, to scrutinize the entire e-voting process in a fair and transparent manner.

The voting period begins on Tuesday 26<sup>th</sup> September, 2017 at 09.00 AM and will end on Thursday, 28<sup>th</sup> September, 2017 at 5.00 PM. During this period shareholders' of the Company, holding shares either in physical form or in dematerialised form, as on the cut-off date of **22nd September 2017**, may cast their vote electronically. The e-voting module shall be disabled for voting thereafter

The instructions for shareholders voting electronically are given at page no 4th of the Annual Report.

In addition, the facility for voting through electronic voting system shall also be made available at the AGM and the Members attending the AGM who have not cast their vote by remote e-voting shall be eligible to vote at the AGM.

19. The Results shall be declared on or after the Annual General Meeting of the Company and shall be deemed to be passed on the date of Annual General Meeting. The results along with the Scrutinizer's Report shall be placed on the website of the Company ([www.cranegroup.in](http://www.cranegroup.in)) within 2 days of passing of the resolutions at the Annual General Meeting of the Company and shall be communicated to Bombay Stock Exchange.

#### **EXPLANATORY STATEMENT PURSUANT TO U/S 102 (1) OF THE COMPANIES ACT 2013**

##### Item No:4

As per the provisions of Section 20 of the Companies Act, 2013 a document may be served on any member by sending it to him by Post or by Registered post or by Speed post or by Courier or by delivering at his office address or by such electronic or other mode as may be prescribed. It further provides that a member can request for delivery of any document to him through a particular mode for which he shall pay such fees as may be determined by the Company in its General Meeting.

Therefore, to enable the members to avail this facility, it is necessary for the Company to determine the fees to be charged



for delivery of a document in a particular mode, as mentioned in the resolution.

Since the Companies Act, 2013 requires the fees to be determined in the General Meeting; the Directors accordingly commend the Ordinary Resolution at item no.4 of the accompanying notice, for the approval of the members of the Company.

None of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in the resolution set out at Item No.4.

#### **Procedure For Remote E-Voting**

Pursuant to Provisions of Section 108 of the Companies Act, 2013 and Rule 20 of Companies (Management and Administration) Rules, 2014, the Company is pleased to offer e-voting facility to the members to cast their votes electronically on all resolutions set forth in the Notice convening the 9<sup>th</sup> Annual General Meeting to be held on Friday, 29<sup>th</sup> September, 2017, at 12.30 PM The Company has engaged the services of Central Depository Services Limited (CDSL) to provide the E-Voting facility.

The instructions for Shareholders voting electronically are as under:-

The E-Voting Event Number and period of E-voting are set out below:

EVSN (E-VOTING SEQUENCE NUMBER):  
**170831031**

COMMENCEMENT OF E-VOTING: Tuesday, 26<sup>th</sup> September 2017 at 9.00 A.M

END OF E-VOTING: Thursday, 28<sup>th</sup> September 2017 at 5.00 P.M

#### **THE INSTRUCTIONS FOR SHAREHOLDERS VOTING ELECTRONICALLY ARE AS UNDER:**

(i) The voting period begins on 26<sup>th</sup> September, 2017 at 09.00 A.M and ends on 28<sup>th</sup> September, 2017 at 05.00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of **22<sup>nd</sup> September, 2017** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).

(iii) Click on Shareholders.

(iv) Now Enter your User ID

a. For CDSL: 16 digits beneficiary ID,

b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

c. Members holding shares in Physical Form should enter Folio Number registered with the Company.

(v) Next enter the Image Verification as displayed and Click on Login.

vi) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used.

(vii) If you are a first time user follow the steps given below:

<b>PAN</b>	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)  • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field.  • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
<b>DOB</b>	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format
<b>Dividend Bank Details</b>	Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.  • Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

viii) After entering these details appropriately, click on "SUBMIT" tab.

ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members

holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this



password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential..

x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(xi) Click on the EVSN for the relevant <Company Name> on which you choose to vote.

(xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xvi) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.

(xvii) If Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xviii) Note for Non – Individual Shareholders and Custodians

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves as Corporates.

- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).

- After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.

- The list of accounts should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.

- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

(xix) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com), under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).

(xx) M/s. K. Srinivasara & Nagaraju Associates, Company Secretaries, Vijayawada (ENTITY ID : 82034) has been appointed as the Scrutinizer to Scrutinize the e-voting process in a fair and transparent By the Order of the Board

For Crane Infrastructure Ltd

Sd/-

Place: Guntur

(K.Praveen)

Date: 12.08.2017

(Executive Director)

(Din: 071437)

### **Explanatory Statement:**

#### **Item No. 2**

#### **Details of Directors Seeking Appointment / Re-appointment at the Annual General Meeting**

Particulars	GVSL Kantha Rao
Date of Birth	21.01.1961
Date of Appointment/ Reappointment	28.09.2015
Qualifications	Graduate
Justification for reappointment and Expertise in specific	He has outstanding knowledge and great experience in the functional areas various fields of business.
Directorships held in Companies Listed Companies	1.Virat Crane Industries Limited.
Number of shares held	14593500
Relationship other directors	Except independent directors all the directors of the company are relatives.



## **Boards' Report**

To the members,  
Crane Infrastructure Limited  
Guntur

The directors submit 9<sup>th</sup> annual report of Crane Infrastructure Limited along with the audited financial statements for the financial year ended March 31, 2017.

### **Financial Results:**

Particulars	2016-2017 (Rs. InLacs)	2015-16 (Rs. InLacs)	2014-15 (Rs. InLacs)
Revenue from Operations & Other Income	78.81	68.22	223.77
Profit/(Loss) Before Interest & Depreciation	63.73	43.20	63.38
Interest	-	-	-
Depreciation	12.99	10.67	10.33
Profit before exceptional and extraordinary items	50.74	32.53	53.05
Profit/ (Loss) before Tax	50.74	32.53	53.05
Income Tax- (Current Tax)	13.61	12.26	16.79
Previous Year Tax	-	-	-
Deferred-tax (expenses)/ Income	-	-	-
Profit (Loss) after Taxation	37.13	20.26	36.27
EPS-Basic	0.51	0.28	0.5
EPS-Diluted	0.51	0.28	0.5

### **Dividend:**

The management believes that the profits earned during the financial year must be retained and redeployed for the operations of the Company. As the Company needs further funds to enhance its business operations, upgrade the efficiency. No dividend is being recommended by the Directors for the Financial Year 2016-17.

### **Transfer to reserves:**

The Company proposes to be retained an amount of Rs. 37,13, 032 in the profit and loss account.

### **Share Capital:**

The paid up Equity Share Capital as on 31st March, 2017 was Rs. 7,24,20,000. The Company not issued shares with differential voting rights nor granted stock options nor sweat equity.

### **Company's performance:**

During the Year under review revenue from operations for the financial year 2016-17 at 72.99 lacs was improved by 12.60 % over last year (64.82 lacs in 2015-16). Profit after tax (PAT) for the financial year 2016-17 at 37.13 Lacs was increased by 83.17 %over last year (20.27 Lacs in 2015-16).

### **Opportunities & Industry out Look:**

The real estate sector is one of the most recognized sectors. In India, real estate is the second largest employer after agriculture and is slated to grow at 30% over the next decade. The real estate sector comprises of four sub sectors - housing, retail, hospitality, and commercial. The growth of this sector is well complemented by the growth of the corporate environment and the demand for office space as well as urban and semi-urban accommodations. The construction industry ranks third among the 14 major sectors in terms of direct, indirect and induced effects in all sectors of the economy. The global warehousing and storage industry has witnessed significant growth during the last five years. The Indian warehousing industry is set to grow at a CAGR of 8%–10% and modern warehousing at 25%– 30% over the next 5 years due to various factors including the anticipated increase in global demand, growth in organized retail and increasing manufacturing activities, presence of extremely affordable and desirable e-commerce options and growth in international trade. The Government of India along with the governments of the respective states have taken several initiatives to encourage the development in the sector. The Smart City Project, where there is a plan to build 100 smart cities, is a prime opportunity for the real estate companies. While Goods and Services Tax (GST) continues to remain in a state where several loose ends still need to be tied up, logistics companies - both domestic and global, are not just bullish about the sector but are actively making investment plans for the coming fiscals as well. It may increase the demand of hi-tech large modern Warehouses, Logistics Parks etc. As India awaits policy reforms to pick up speed, your Company firmly believes that the



demand for Real Estate & Warehousing in India should remain strong in the medium to long term.

#### **Extract of annual return:**

As provided under Section 92(3) of the Act, the extract of annual return is given in **Annexure I** in the prescribed Form MGT-9, which forms part of this report.

#### **Directors' responsibility statement:**

Pursuant to Section 134(5) of the Companies Act, 2013, the board of directors, to the best of their knowledge and ability, confirm that:

- i. in the preparation of the annual accounts, the applicable accounting standards have been followed and there are no material departures;
- ii. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- iii. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. the directors had prepared the annual accounts on a going concern basis;
- v. the directors had laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and operating effectively;
- vi. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

#### **Changes among Directors and key managerial personnel:**

Reappointment of Mrs. Himaja manepalli whose office was liable to retire by rotation at eighth annual general meeting of the company:

Mrs.G.Himaja, director liable to retire by rotation under the Articles of Association of the Company, in 9<sup>th</sup> Annual General Meeting and being eligible, offer himself for reappointment as Director. The Shareholders approved her re-appointment as Director of the

company at 9<sup>th</sup> Annual General Meeting of the company held on 29.09.2017.

#### **Directors Liable To Retire By Rotation In Ensuing Annual General Meeting :**

Mr.GVSL Kantha Rao (DIN 01846224), director liable to retire by rotation under the Articles of Association of the Company in ensuing Annual General Meeting and being eligible, offer himself for reappointment as Director. The Board recommends his re-appointment

#### **Meetings of the Board:**

Five meetings of the board were held during the financial year 2016-17 on 26.05.2016, 08.08.2016, 12.11.2016 14.02.2017 and 31.03.2017, with a gap between not exceeding the period of 120 days as prescribed under the Act and all members are present at the above meetings. All the Directors of the Board Attended to 8th AGM of the Company held on 26-09-2016.

#### **Board evaluation:**

Pursuant to the Provisions of the Companies Act, 2013, the Board evaluated its own performance and the working of its Committees and Independent Directors.

#### **Policy on directors' appointment and remuneration and other details:**

The current policy is to have an appropriate mix of executive and independent directors to maintain the independence of the Board, and separate its functions of governance and management. As on March 31, 2017, the Board consists of six members, two of them are independent directors. The Board periodically evaluates the need for change in its composition and size.

The policy of the Company on directors' appointment and remuneration, including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under Sub-section (3) of section 178 of the Companies Act, 2013, adopted by the Board is recommended by the Nomination and Remuneration Committee. We affirm that the remuneration paid to the directors is as per the terms laid out in the nomination and remuneration policy of the Company.



## **1. Nomination and Remuneration Committee:**

### **(a) Terms of Reference**

The Company had constituted the Nomination and Remuneration Committee under Section 178 of the Companies Act, 2013

The broad terms of reference are to determine and recommend to Board, Compensation payable to Executive Directors, appraisal of the performance of the Managing Directors / Whole-time Directors and to determine and advise the Board for the payment of annual commission/compensation to the Non-Executive Director and to recommend to the Board appointment/ reappointment and removal of Directors. To frame criteria for determining qualifications, positive attributes and Independence of Directors and to create an evaluation framework for Independent Directors and the Board. The scope of the Committee also includes matters which are set out in SEBI (LODR) Regulations 2015 and the rules made there under, as amended from time to time

### **(b) Composition, Meetings and Attendance during the year:**

The Nomination and Remuneration Committee comprises of total three Non-Executive Directors in which two are Independent Director.

The committee comprises as follows:

1. Mr. M.V. Subba Rao (Chairman)
2. P. Bhaskara Rao –Member
3. G. Himaja- Member

During the year Five Meetings was held on 26.05.2016, 08.08.2016, 03.10.2016, 20.01.2017 and 31.03.2017 and all members were present at that meetings.

### **(c) Selection and Evaluation of Directors:**

The Board has based on recommendations of the Nomination and Remuneration Committee, laid down following policies:

1. Policy for Determining Qualifications, Positive Attributes and Independence of a Director
2. Policy for Board & Independent Directors' Evaluation

### **(d) Performance Evaluation of Board, Committees and Directors**

Based on the criteria laid down in the Policy for evaluation of Board and Independent Directors, the Board carried out the annual performance evaluation

of Board Committees and the Independent Directors, whereas at a separate meeting, Independent Directors evaluated the performance of Executive Directors, Board as a whole and of the Chairman. Nomination and Remuneration Committee also evaluated individual directors' performance.

i) As per the said Policy, evaluation criteria for evaluation Board inter alia covers: Composition in light of business complexities and statutory requirements; establishment of vision, mission, objectives and values for the Company; laying down strategic road map for the Company & annual plans; growth attained by the Company; providing leadership and directions to the Company and employees; effectiveness in ensuring statutory compliances and discharging its duties / responsibilities towards all stakeholders; Identification, monitoring & mitigation of significant corporate risks; composition of various committees, laying down terms of reference and reviewing committee's working etc.

ii) Performance evaluation criteria for Executive Directors inter alia include: level of skill, knowledge and core competence; performance and achievement vis-à-vis budget and operating plans; Effectiveness towards ensuring statutory compliances; discharging duties/responsibilities towards all stakeholders; reviewing/monitoring Executive management performance, adherence to ethical standards of integrity & probity; employment of strategic perception and business acumen in critical matters etc.

iii) Performance of Independent Directors is evaluated based on: objectivity & constructively while exercising duties; providing independent judgment on strategy, performance, risk management and Board's deliberations; devotion of sufficient time for informed decision making; exercising duties in bona fide manner; safeguarding interests of all stakeholders, particularly minority shareholders; upholding ethical standards of integrity & probity; updating knowledge of the Company & its external environment etc

iv) Committees of the Board are evaluated for their performance based on: effectiveness in discharging duties and functions conferred; setting up and implementation of various policies, procedures and plans, effective use of Committee's powers as per terms of reference, periodicity of meetings, attendance and participation of committee members; providing strategic guidance to the Board on various matters coming under committee's purview etc



### **(e) Remuneration Policy for Directors:**

The Committee has formulated Policy for Remuneration of Directors, KMP & other employees. As per the Policy, remuneration to Non-executive Independent Directors includes:

a. Sitting Fees for attending meetings of the Board as well as Committees of the Board as decided by the Board within the limits prescribed under the Companies Act.

b. Travelling and other expenses are incurred by them for attending to the Company's affairs, including attending Committee and Board Meetings of the Company.

#### • **Remuneration to Executive Directors:**

The appointment and remuneration of Executive Directors including Managing Director, Joint Managing Director and Whole Time Director is governed by the recommendation of the Remuneration and Nomination Committee, resolutions passed by the Board of Directors and Shareholders of the Company. The remuneration package of Managing Director, Joint Managing Director and Whole Time Director comprises of salary, perquisites, allowances and other retirement benefits as approved by the shareholders at the General Meetings of the Company.

#### • **Remuneration to Non-Executive Directors:**

The Non-Executive Directors are paid remuneration by way of Sitting Fees. The Non Executive Directors are paid sitting fees for each meeting of the Board and Committee of Directors attended by them.

## **2. AUDIT COMMITTEE:**

### **A. Brief description of terms of reference :**

The Terms of Reference of this committee cover the matters specified for Audit Committee under Section 177 of the Companies Act, 2013 SEBI (LODR) Regulations 2015 and as follows:

- a. Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
- b. Recommending the appointment and removal of external auditor, fixation of audit fee and also approval for payment for any other services.

- c. Reviewing with management the annual financial statements before submission to the Board, focusing primarily on:
  - Any changes in accounting policies and practices
  - Major accounting entries based on exercise of judgment by management
  - Qualifications in draft Auditors' Report
  - Significant adjustments arising out of audit
  - The going concern assumption
  - Compliance with stock exchange and legal requirements concerning financial statements
  - Any related party transactions i.e. transactions of the company of material nature, with promoters or the management, their subsidiaries or relatives etc., that may have potential conflict with the interests of the Company at large.
- d. Reviewing the adequacy of internal audit function, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
- e. Discussion with internal auditors of any significant findings and follow up there on.
- f. Reviewing the findings of any internal investigations by the internal auditors into matters where is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board
- g. Discussion with external auditors, before the audit commences, the nature and scope of audit as well as have post audit discussion to ascertain any area of concern.
- h. Reviewing the Company's financial and risk management policies.
- i. Reviewing with the management, external and internal auditors, and the adequacy of internal control systems.
- j. Other matters as assigned/specified by the Board from time to time.
- k. The scope of the Audit Committee also includes matters which are set out in SEBI (LODR) Regulations 2015, read with Section 177 of the Companies Act, 2013 and the rules made there under, as amended from time to time.



**B. Composition, Meetings and Attendance during the year :**

The Audit Committee comprises of total three Non-Executive Directors in which two are Independent Director. The Audit Committee comprises of Two Independent cum Non-Executive Directors and One Non- Executive Director (Woman Director). The committee comprises as follows:

1. Mr. P.Bhaskara Rao (Chairman)
2. Mr. M.V.Subba Rao(Member)
3. Mrs. G.Himaja (Member)

During the year Five Meetings was held on 26.05.2016, 08.08.2016, 12.11.2016 14.02.2017 and 31.03.2017 and all members are present at that meetings.

**3. Stakeholders' relationship committee:**

The Company had a stakeholders' relationship committee of directors to look into the redressal of complaints of investors

**Composition, Meetings and Attendance during the year**

The Stakeholders' relationship Committee comprises of One Independent cum Non-Executive Director P.Bhaskara Rao and One Non- Executive Director G.Himaja and One Non Executive Director (Mr.G.V.S.L.Kantha Rao) .

During the year Four Meetings was held on 26.05.2016, 08.08.2016, 12.11.2016 and 14.02.2017 and all members were present at that meetings.

**PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES**

The information required under Section 197 of the Act read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given below

The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year: 1:1

During the financial year 2016-17 The Company does not pay remuneration to Non- Executive Directors

b. The percentage increase in remuneration of each director, chief executive officer, chief financial officer, company secretary in the financial year:

NA

c. The percentage increase in the median remuneration of employees in the financial year:

NA

d. The number of permanent employees on the rolls of Company:

Nil

e. The explanation on the relationship between average increase in remuneration & Company Performance:

Nil

f. Comparison of the remuneration of the key managerial personnel against the performance of the Company Aggregate remuneration of key managerial personnel in FY 2016-17 was 3.00Lacs

Revenue Rs.72.99 Lacs

Remuneration of KMPs (as 4.11% of revenue)

g. Variations in the market capitalization of the Company, price earnings ratio as at the closing date of the current financial year and previous financial year:

Particulars	March 31, 2017	March 31, 2016	% Change
Market Capitalization	Rs. 5,58,35,820	Rs.4,58,41,860	21.80
Price Earnings Ratio	15.11	22.60	(33.14)

h. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration: Nil

Increase in the managerial remuneration for the year was : Nil

There was no exceptional circumstances for increase in the managerial remuneration

i. Comparison of each remuneration of the key managerial personnel against the performance of the Company:

<b>Remuneration in FY 2015-16</b>	<b>3.00 Lacs K.Praveen(ED)</b>
<b>Revenue</b>	Rs.72.99 Lacs
<b>% on Revenue</b>	4.11%
<b>Profit before Tax</b>	Rs. 50.74Lacs
<b>Remuneration (as % of PBT)</b>	5.91%



j. The key parameters for any variable component of remuneration availed by the directors:

Nil

k. The ratio of the remuneration of the highest paid director to that of the

employees who are not directors but receive remuneration in excess of the highest paid director during the year: None.

\*As on 31.03.2017 there was no employees in company expect executive director hence above comparisons are not given.

l. Affirmation that the remuneration is as per the remuneration policy of the Company:

The Company affirms remuneration is as per the remuneration policy of the Company.

m. The statement containing particulars of employees as required under Section 197(12) of the Act read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014: NA.

Further, the report and the accounts are being sent to the members excluding the aforesaid annexure. In terms of Section 136 of the Act, the said annexure is open for inspection at the Registered Office of the Company. Any shareholder interested in obtaining a copy of the same may write to the Company Secretary.

#### **Statement on Declaration Given By Independent Directors:**

All the independent directors of the company have declared that they met the criteria of independence in terms of section 149(6) of the companies act, 2013 and that there is no change in status of independence.

#### **Meetings of the Independent Directors:**

During the year under review, Four meetings of independent directors was held 26.05.2016, 08.08.2016, 12.11.2016 and 31.03.2017 in compliance with the requirements of schedule IV of the companies Act, 2013.

#### **Auditors:**

Pursuant to the provisions of Section 139 of the Act and the rules framed thereunder, Umamaheswara Rao & Co., Chartered Accountants, are eligible for re appointment as Statutory Auditors of the company for the financial year 2017-18 and the Board proposes for appointment of Statutory auditors for a period of five years which ends on until the conclusion of 13<sup>th</sup>

Annual General Meeting of the company to be held in the Year 2021.

#### **Auditor's report and Secretarial auditor's report:**

The auditors' report and secretarial auditors' report does not contain any qualifications, reservations or adverse remarks. Report of the secretarial auditor is given as an annexure which forms part of this report.

Pursuant to section 139 and other applicable provisions, if any, of the Companies Act, 2013, and the Rules framed there under, as amended from time to M/s. Umamaheswara Rao & Co., Chartered Accountants, Chartered Accountants, Guntur, were appointed as statutory Auditors of the company in 8<sup>th</sup> AGM of the company, until the conclusion of 13<sup>th</sup> Annual General Meeting to be held in the year 2021 (Subject to ratification of their appointment at every Annual General Meeting). Your directors propose to ratify their appointment for the financial year 2017-18.

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

The Notes to Accounts forming part of the financial statements are self-explanatory and need no further explanation.

#### **Secretarial Auditors:**

Pursuant to provisions of Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, your Company engaged the services of M/s. K. Srinivasa Rao & Nagaraju Associates, Company Secretaries in Practice, Vijayawada to conduct the Secretarial Audit of the Company for the financial year ended March 31, 2017.

#### **Secretarial Audit Report:**

The detailed reports on the Secretarial Audit in Form MR- 3 are appended as an Annexure III to this Report. There were no qualifications, reservations or adverse remarks given by Secretarial Auditors of the Company except non-compliance of section 203 of the Companies Act, 2013 and regulation 6 of SEBI (LODR) Regulations, 2015, in respect to appointment the Company Secretary as Key Managerial Person, Compliance officer and non-compliance of regulation 31(2) of SEBI (LODR) Regulations, 2015 in respect



to maintenance of hundred percent of shareholding of promoter(s) and promoter group in dematerialized and non-appointment of internal Auditors in compliance of section 138 of the companies Act, 2013.

**Board Clarification on Secretarial Auditors Qualifications:**

We are sincerely committed for good corporate governance practices with letter and spirit of law and we are sincerely trying to appoint a company secretary who is perfectly suitable for our company's compliance needs. But we are unable to appoint a company secretary during the year due to non availability of company secretaries, we hope that the position is to be filled in the near future. The company directs all the promoters to convert their physical shares into demat form and the majority were converted their shares into demat form. but, some promoters are not interested to convert their shares into demat form but the company is sincerely trying to compliance of hundred percent promoters share holding into demat form and the company is also trying to appoint a internal auditor in near future.

**Cost Audit:**

Cost Audit is not applicable to the Company for the Financial Year 2016-17.

**Risk management:**

The Board of the Company has formed a risk management committee to frame, implement and monitor the risk management plan for the Company. The committee is responsible for reviewing the risk management plan and ensuring its effectiveness. The audit committee has additional oversight in the area of financial risks and controls. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis. The development and implementation of risk management policy has been covered in the management discussion and analysis, which forms part of this report.

**Particulars of loans, guarantees and investments:**

The particulars of loans, guarantees and investments have been disclosed in the financial statements.

**Transactions with related parties:**

None of the transactions with related parties falls under the out of the scope of Section 188(1) of the Act. Information on transactions with related parties

pursuant to Section 134(3)(h) of the Act read with rule 8(2) of the Companies(Accounts) Rules, 2014 are given in **Annexure II** in Form AOC-2 and the same forms part of this report.

**Corporate social responsibility:**

Your Directors are pleased to inform that the provisions of section 135 of the Act, read with Companies (Corporate Social Responsibility Policy) Rules, 2014 **are not** applicable to the Company.

**Deposits from public:**

The Company has not accepted any deposits from public and as such, no amount on account of principal or interest on deposits from public was outstanding as on the date of the balance sheet.

**Un secured loans taken from the Directors:**

During the year the company has received the following un secured loans from the directors Amount Rs. 2,47,500/-.

**Internal financial control systems and their adequacy:**

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, work performed by the internal, statutory and secretarial auditors and external consultants and the reviews performed by management and the relevant board committees, including the audit committee, the board is of the opinion that the Company's internal financial controls were adequate and effective during the financial year 2016-17.

**Conservation of energy, technology absorption, foreign exchange earnings and outgo:**

**Conservation of energy:**

CIL continues to work on reducing carbon footprint in all its areas of operations through initiatives like.

(a) green infrastructure.

(b) Procurement of renewable energy through onsite solar power generating units. CIL continues to add LEED certified green buildings to its real estate portfolio.

**Technology absorption, adaption and innovation:**

The Company continues to use the latest technologies for improving the productivity and quality of its services



### Foreign exchange earnings and outgo:

Foreign exchange earnings and outgo Export in financial year 2016-17: Nil

### Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report:

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

### Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status of the company.

There are no significant and material orders passed by the Regulators or Courts or Tribunals which would impact the going concern status of the Company.

### Change of Registered Office within the local limits of the City

During the registered office of the company was changed from D.No.25-2-1, G.T Road, Opp: Mastan Darga, Guntur -522004 to D.No:25-18-54, Opp: Crane Betel Nut Powder works, Main Road, Sampath Nagar, Guntur -522004.

### Prevention of Sexual Harassment of Women At Workplace

As per the requirement of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 ('Act') and Rules made there under, your Company has constituted Internal Complaints Committees (ICC).The Company. No complaints were received in this regard during the year

### Human resources

Your Company treats its "human resources" as one of its most important assets. Your Company continuously invests in attraction, retention and development of talent on an ongoing basis. A number of programs that provide focused people attention are currently underway. Your Company thrust is on the promotion of talent internally through job rotation and job enlargement.

### Report on Corporate Governance

Your Directors are pleased to inform that as per SEBI Amended Circular No. CIR/CFD/POLICY CELL/7/2014 dated September 15, 2014, compliance with the provisions of Corporate Governance shall not be mandatory for the Company.

### Vigil Mechanism

The company has set up vigil mechanism to enable the employees and directors to report genuine concerns and irregularities, if any in the company, noticed by them.

### Transfer of Amounts to Investor Education and Protection Fund

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF). .

### Acknowledgement

The directors thank the Company's employees, customers, vendors, investors and academic institutions for their Continuous support. The directors also thank the government of various countries, government of India, the governments of various states in India and concerned government departments / agencies for their co-operation. The directors appreciate and value the contributions made by every member of the Crane Infrastructure Limited

For and on behalf of the board  
of M/s. Crane Infrastructure Ltd

Place : Guntur.

Date : 12-08-2017

Sd/-

(G.V.S.L. Kantha Rao)

Director

Sd/-

(K.Praveen)

Executive Director



## Annexure-1

## Form No. MGT-9

## Extract of Annual Return of M/S Crane Infrastructure Ltd

as on the financial year ended on 31st March, 2017

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

## I. REGISTRATION AND OTHER DETAILS:

i.	CIN	L45209AP2008PLC059135
ii.	Registration Date	13.05.2008
iii.	Name of the Company	Crane Infrastructure Limited
iv.	Category / Sub-Category of the Company	Company Limited by Share/Indian Non-Government Company
v.	Address of the Registered office and contact details	D.No. 25-18-54, Opp: Crane Betel Nut Powder Works Office, Main Road, Sampath Nagar, Guntur. Phone No: 0863-2223311 <a href="mailto:craneinfrastructureltd@gmail.com">craneinfrastructureltd@gmail.com</a>
vi.	Whether listed company (Yes/No)	Yes
vii.	Name, Address and Contact details of Registrar and Transfer Agent	M/s Big Share Services Private Limited 306, 3rd floor, Right Wing, Amrutha Ville, Opp: Yashoda Hospital, Rajbhavan Road, Somajiguda, Hyderabad- 500082

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Real Estate	70	100

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES-

Sl. No	Name and address of the Company	CIN/GLN	Holding/Subsidiary/ Associate	% of shares Held	Applicable Section
-	-	-	-	-	-

## IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):

## i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters (1) Indian a) Individual / HUF	3252739	284000	3536739	48.84	3252739	266500	3519239	48.59	0.25



b) Central Govt.	-	-	-	-	-	-	-	-	-
c) State Govt (s)	-	-	-	-	-	-	-	-	-
d) bodies corp.	-	-	-	-	-	-	-	-	-
e) any other	-	-	-	-	-	-	-	-	-
<b>Sub-total (A) (1):-</b>	<b>3252739</b>	<b>284000</b>	<b>3536739</b>	<b>48.84</b>	<b>3252739</b>	<b>266500</b>	<b>3519239</b>	<b>48.59</b>	<b>0.25</b>
(2) Foreign	-	-	-	-	-	-	-	-	-
a) NRIs-Individuals	-	-	-	-	-	-	-	-	-
b) Other – Individuals	-	-	-	-	-	-	-	-	-
c) Bodies corp.	-	-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
<b>Sub-total (A) (2):-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>NIL</b>
Total share holding of promoters (A)= (A)(1)+ (A)(2)	32,52,739	284000	3536739	48.84	3252739	266500	3519239	48.59	0.25
<b>B. Public Shareholding</b>	-	-	-	-	-	-	-	-	-
<b>1. Institutions</b>	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	5000	5000	0.07	-	5000	5000	0.07	-
b) Banks / FI	-	22300	22300	0.31	-	22300	22300	0.31	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(1):-</b>	<b>0</b>	<b>27300</b>	<b>27300</b>	<b>0.38</b>	<b>0</b>	<b>27300</b>	<b>27300</b>	<b>0.38</b>	<b>NIL</b>
<b>2. Non-Institutions</b>	-	-	-	-	-	-	-	-	-
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	83111	67600	150711	2.08	84545	67600	152145	2.10	0.02
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-



i)IndividualshareholdersholdingnominalsharecapitaluptoRs.2lakhs	1347013	1414049	2761062	38.12	1585330	1401661	2986991	41.25	3.13
ii)Individualshareholdersholdingnominalsharecapitalin excessofRs2lakh	705148	21000	726148	10.02	507071	0	507071	7.00	(3.02)
c) Others; Clearing Measure	7629	0	7629	0.10	8263	0	8263	0.11	0.01
NonResidentIndians(specify)	4811	27600	32411	0.44	13366	27600	40966	0.57	0.13
Trusts	25	0	25	0.00	25	0	25	0.00	0
<b>Sub-total(B)</b>	<b>2147712</b>	<b>1530249</b>	<b>3677961</b>	<b>50.78</b>	<b>2198600</b>	<b>1496861</b>	<b>3695461</b>	<b>51.02</b>	<b>0.24</b>
TotalPublicShareholding(B)=(B)(1)+(B)(2)	<b>2147712</b>	<b>1557549</b>	<b>3705261</b>	<b>51.16</b>	<b>2198600</b>	<b>1524161</b>	<b>3722761</b>	<b>51.41</b>	<b>0.25</b>
C. Shares held by Custodian for GDRs & ADR	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
<b>Grand Total(A+B+C)</b>	<b>5400451</b>	<b>1841549</b>	<b>7242000</b>	<b>100.00</b>	<b>5451339</b>	<b>1790661</b>	<b>7242000</b>	<b>100.00</b>	<b>NIL</b>

Sr.No	NAME	Shareholding at the beginning of the year 2016-2017			Shareholding at the end of the year 2016-2017		
		Number of Shares	% Share s of the Comp any	% of Shares Pledged / encumb ered to total shares	Number of Shares	% Share s of the Comp any	% of Shares Pledged/ encumbere d to total shares
1	WG LAKSHMI HYMAVATHI	10	0.0001	0.0000	10	0.0001	0.0000
2	GRANDHI NARASAMMA	10	0.0001	0.0000	10	0.0001	0.0000
3	S DHANALAKSHMI THYRU	10	0.0001	0.0000	10	0.0001	0.0000
4	M SRIVASTA	10	0.0001	0.0000	10	0.0001	0.0000
5	P VENKATA SRI KRISHNA	10	0.0001	0.0000	10	0.0001	0.0000
6	SATYANARAYANA SABETO	100	0.0014	0.0000	100	0.0014	0.0000
7	SINDIRI RAJA	100	0.0014	0.0000	100	0.0014	0.0000
8	MUKUNDA PANDA	100	0.0014	0.0000	100	0.0014	0.0000
9	TANGADU BAIRAGI	100	0.0014	0.0000	100	0.0014	0.0000
10	RADHAKRISHNA SABETO	100	0.0014	0.0000	100	0.0014	0.0000
11	MAHINDRA SABETO	100	0.0014	0.0000	100	0.0014	0.0000
12	UMA SANKER SABETO	100	0.0014	0.0000	100	0.0014	0.0000
13	A V K SASTRY	100	0.0014	0.0000	100	0.0014	0.0000
14	DOKI NAGESWARA RAO	200	0.0028	0.0000	200	0.0028	0.0000
15	DUMPA RAMA RAO	200	0.0028	0.0000	200	0.0028	0.0000
16	JAMI CHANDRA SEKHARAO	200	0.0028	0.0000	200	0.0028	0.0000
17	V V S S CHOWDARY	200	0.0028	0.0000	200	0.0028	0.0000
18	VUTLE MEENAKATENE RAO	200	0.0028	0.0000	200	0.0028	0.0000
19	VASA SADASIWA RAO	200	0.0028	0.0000	200	0.0028	0.0000
20	RAJENDRA BHAGIRATH	300	0.0041	0.0000	300	0.0041	0.0000
21	P KRISHNAVENI	400	0.0055	0.0000	400	0.0055	0.0000
22	VIDYA SHIVA KUMAR	500	0.0069	0.0000	500	0.0069	0.0000
23	R PAVITRA	500	0.0069	0.0000	500	0.0069	0.0000
24	BHARATHI VISVESWARAN	500	0.0069	0.0000	500	0.0069	0.0000
25	PIRATLA RAMBABU	500	0.0069	0.0000	500	0.0069	0.0000

27	CHANDAR BHANDERI	500	0.0069	0.0000	500	0.0069	0.0000
28	VAKACHARLA SATYANAGESWAR A RAO	500	0.0069	0.0000	500	0.0069	0.0000
29	SINGAMSETTI NAGARAJU	500	0.0069	0.0000	500	0.0069	0.0000
30	NAGULUKONDA VENKATESWARA RAO	500	0.0069	0.0000	500	0.0069	0.0000
31	BADDIREDDY NAGAMANI	500	0.0069	0.0000	500	0.0069	0.0000
32	VAKACHARLA CHINNA VENKATESWARA RAO	500	0.0069	0.0000	500	0.0069	0.0000
33	BADIREDDY VENKATASWAMY	500	0.0069	0.0000	0	0.000	0.00
34	JITENDRA CHUNILAL SHAH	500	0.0069	0.0000	500	0.0069	0.0000
35	NEMICHAND MEHTA	500	0.0069	0.0000	500	0.0069	0.0000
36	KAMLESH	500	0.0069	0.0000	500	0.0069	0.0000
37	KANTILAL JAIN	500	0.0069	0.0000	500	0.0069	0.0000
38	S MADAULAL	500	0.0069	0.0000	500	0.0069	0.0000
39	RANGARAJ JAIN	700	0.0097	0.0000	700	0.0097	0.0000
40	K MANI	800	0.0110	0.0000	800	0.0110	0.0000
41	JAYANTHILAL	1000	0.0138	0.0000	1000	0.0138	0.0000
42	G V SURESH	1000	0.0138	0.0000	1000	0.0138	0.0000
43	HARSHED KUMAR DOSHI	1000	0.0138	0.0000	1000	0.0138	0.0000
44	N NAGAMANI	1200	0.0166	0.0000	1200	0.0166	0.0000
45	D NAGESH BABU	1200	0.0166	0.0000	1200	0.0166	0.0000
46	N VENKATESWARA RAO	1250	0.0173	0.0000	1250	0.0173	0.0000
47	A BALA KRISHNA RAO	1700	0.0235	0.0000	1700	0.0235	0.0000
48	LAKSHMI DEVI	1700	0.0235	0.0000	1700	0.0235	0.0000
49	K SUBBAYAMMA	2500	0.0345	0.0000	2500	0.0345	0.0000
50	MAHESH KUMAR	2500	0.0345	0.0000	2500	0.0345	0.0000
51	K RAMESH	2500	0.0345	0.0000	2500	0.0345	0.0000
52	A NAGESWARA RAO	2500	0.0345	0.0000	2500	0.0345	0.0000
53	NAGAVARDHINI	2500	0.0345	0.0000	2500	0.0345	0.0000
54	P MADHUSUDAN	2500	0.0345	0.0000	2500	0.0345	0.0000
55	KUSUM DEVI JALAN	2500	0.0345	0.0000	2500	0.0345	0.0000
56	DEEPIKA	2500	0.0345	0.0000	2500	0.0345	0.0000

	HASMUKHBHAI PATEL						
57	T S R ANJANEYELU	2500	0.0345	0.0000	2500	0.0345	0.0000
58	A RAMESH	2500	0.0345	0.0000	2500	0.0345	0.0000
59	B CHANDRA SEKHAR	2500	0.0345	0.0000	2500	0.0345	0.0000
60	B MURALI KRISHNA	2500	0.0345	0.0000	2500	0.0345	0.0000
61	B V RAVI KUMAR	2500	0.0345	0.0000	2500	0.0345	0.0000
62	D BHASKARA RAO	2500	0.0345	0.0000	2500	0.0345	0.0000
63	RAMALINGAIAH	2500	0.0345	0.0000	2500	0.0345	0.0000
64	VOGGU LAKSHMI NARASIMHA RAO	2500	0.0345	0.0000	2500	0.0345	0.0000
65	V CHANDRAMATHI	2500	0.0345	0.0000	0	0.000	0.000
66	D M SHANKARAPPA	2500	0.0345	0.0000	2500	0.0345	0.0000
67	S SUBRAMANYAM	2500	0.0345	0.0000	2500	0.0345	0.0000
68	M GANESH GUPTA	2500	0.0345	0.0000	2500	0.0345	0.0000
69	ANAND KUMAR AGARWALA	2500	0.0345	0.0000	2500	0.0345	0.0000
70	MANOJ KUMAR AGARWALA	2500	0.0345	0.0000	2500	0.0345	0.0000
71	MOHINIDEVI THARED AGARWALA	2500	0.0345	0.0000	2500	0.0345	0.0000
72	OM PRAKASH AGARWALA	2500	0.0345	0.0000	2500	0.0345	0.0000
73	SANJAY KUMAR AGARWALA	2500	0.0345	0.0000	2500	0.0345	0.0000
74	SNEHA AGARWALA	2500	0.0345	0.0000	2500	0.0345	0.0000
75	K G PANCHAKSHARAPPA	2500	0.0345	0.0000	2500	0.0345	0.0000
76	V C SHANKARAPPADY EYA	2500	0.0345	0.0000	2500	0.0345	0.0000
77	V SUBRAMANYAM	2500	0.0345	0.0000	2500	0.0345	0.0000
78	M N OMKARAPPA	2500	0.0345	0.0000	2500	0.0345	0.0000
79	BHARATH S BHOOPALAM	2500	0.0345	0.0000	2500	0.0345	0.0000
80	MEENA JAIN	2500	0.0345	0.0000	2500	0.0345	0.0000
81	PRADEEP KUMAR JAIN	2500	0.0345	0.0000	2500	0.0345	0.0000
82	KISHAN JALAN	2500	0.0345	0.0000	2500	0.0345	0.0000
83	RAMA GOVINDA RAO VYTALA	2500	0.0345	0.0000	2500	0.0345	0.0000
84	GELLI KALAVATHI	3000	0.0414	0.0000	3000	0.0414	0.0000
85	CHAMPALAL TANI	3700	0.0511	0.0000	3700	0.0511	0.0000
86	DONTHU SESHUKUMAR	3900	0.0539	0.0000	3900	0.0539	0.0000

87	G S GANAPATHI	5000	0.0690	0.0000	5000	0.0690	0.0000
88	RAGHAVENDRA RAO MITTA	5000	0.0690	0.0000	5000	0.0690	0.0000
89	KANRAJ M JAIN	5000	0.0690	0.0000	5000	0.0690	0.0000
90	SHAKUNTALA DEVI	5000	0.0690	0.0000	5000	0.0690	0.0000
91	S RUDRAPPA	5000	0.0690	0.0000	0	0.000	0.000
92	T R SHANKARAPPA	5000	0.0690	0.0000	5000	0.0690	0.0000
93	T S PRAKASH	5000	0.0690	0.0000	5000	0.0690	0.0000
94	G RAJA GOPAL	5000	0.0690	0.0000	5000	0.0690	0.0000
95	H R SUBBARAO	5000	0.0690	0.0000	5000	0.0690	0.0000
96	RASHMI JALANI	5000	0.0690	0.0000	5000	0.0690	0.0000
97	PARISA BI	5000	0.0690	0.0000	5000	0.0690	0.0000
98	R PARIMALA	5000	0.0690	0.0000	5000	0.0690	0.0000
99	A NARASINGA RAO	5000	0.0690	0.0000	5000	0.0690	0.0000
100	AKULA BALAKRISHNA RAO	5000	0.0690	0.0000	5000	0.0690	0.0000
101	GANDULURI CHINNA VEERA REDDY	5000	0.0690	0.0000	5000	0.0690	0.0000
102	JASTI VIJAYA LAKSHMI	5000	0.0690	0.0000	5000	0.0690	0.0000
103	K MANGAYAMMA	5000	0.0690	0.0000	5000	0.0690	0.0000
104	K MANIKYAMBA	5000	0.0690	0.0000	5000	0.0690	0.0000
105	K SIVA RAMA KRISHNA	5000	0.0690	0.0000	5000	0.0690	0.0000
106	K VISHALAKSHI	5000	0.0690	0.0000	5000	0.0690	0.0000
107	SUMATMULL HASTIMAL	5000	0.0690	0.0000	5000	0.0690	0.0000
108	V N PALANI	5000	0.0690	0.0000	5000	0.0690	0.0000
109	T LAKSHMI	5000	0.0690	0.0000	5000	0.0690	0.0000
110	MITTA NAGAMANI	5000	0.0690	0.0000	5000	0.0690	0.0000
111	M V S KUMAR	5000	0.0690	0.0000	5000	0.0690	0.0000
112	RAGHAVENDRA PRASAD	5000	0.0690	0.0000	5000	0.0690	0.0000
113	D RAMACHANDRAIA H	5000	0.0690	0.0000	5000	0.0690	0.0000
114	P V KRISHNA	5800	0.0801	0.0000	5800	0.0801	0.0000
115	R JAGADISH KUMAR	6500	0.0898	0.0000	6500	0.0898	0.0000
116	SARANAM DHANALAKSHMI THAYARU	6600	0.0911	0.0000	6600	0.0911	0.0000
117	M VIJAYA KUMAR	7500	0.1036	0.0000	7500	0.1036	0.0000
118	SEEMA MURARKA	10000	0.1381	0.0000	10000	0.1381	0.0000
119	P SIVA PRASAD	10000	0.1381	0.0000	0	0.000	0.0000

120	CHANDRAKANT A SHAH	10000	0.1381	0.0000	10000	0.1381	0.0000
121	MANEPALLI HIMAJA	73189	1.0106	0.0000	73189	1.0106	0.0000
122	G V S L KANTHA RAO	1177580	16.26	0.0000	3152250	43.53	0.0000
123	GRANDHI SUBBARAO	1974670	27.26	0.0000	0	0.00	0.0000
		<b>3536739</b>	<b>48.84</b>	<b>0.000</b>	<b>3519239</b>	<b>48.59</b>	<b>0.000</b>



## (iii) Change in Promoters' Shareholding :

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year	<b>3536739</b>	<b>48.84</b>	<b>3536739</b>	<b>48.84</b>
2	Date wise Increase / (Decrease) in Promoters Share holding during the year	1. GVSL Kantha Rao (Received by way of gift from his father 1974670 shares on 18-01-2017 2. G.Subba Rao transferred 1974670 shares to his son GVSL Kantha Rao as on 18-01-2017 3. Baddireddy Venkata Swamy , R.Visweswaran, V.Chandra mathi, S.Rudrappa, and P.Siva Prasad Transferred their total consisting of 18,000 shares during the year	18,000		
3	At the End of the year	<b>3519239</b>	<b>48.59</b>	<b>3519239</b>	<b>48.59</b>

## iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl.No.	Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	GRANDHI LAKSHMI HYMAVATHI	104,295	1.44	104295	1.44
2.	VARALAKSHMI VEMULA	65,000	0.90	65,000	0.90
3.	SAMEER ANANTHRAO HEJIB Details of Increase/(Decrease) by transfer: 11-11-2016 2729 18-11-2016 12262 25-11-2016 5200 09-12-2016 9800 23-12-2016 400 20-01-2007 12781 27-01-2017 1475 03-02-2017 7872	0	0	49519	0.68



4.	SURYAVATHI N 08-04-2016 719 15-04-2016 2043 06-05-2016 300 13-05-2016 100 20-05-2016 45 10-06-2016 250 08-07-2016 99 12-08-2016 1345 26-08-2016 1090 02-09-2016 2045 16-09-2016 100	40215	0.56	48351	0.67
5.	DHARMESH RAMESHCHANDRA SHAH	44471	0.61	44471	0.61
6.	AVULA VENKATESWARA REDDY 16-09-2016 1200 19-09-2016 300 22-09-2016 1160 26-09-2016 500 30-09-2016 1884 07-10-2016 6146 14-10-2016 1597 04-12-2016 5122 11-12-2016 4088 06-01-2017 100 13-01-2017 3098 20-01-2017 180 24-02-2017 500 03-03-2017 1725 10-03-2017 3100	10506	0.15	41206	0.57
7.	KHANDE PITCHAI AH	39682	0.55	39682	0.55
8.	AMIT BHUTRA	31762	0.44	31762	0.44
9.	JIGNASA NIKUNJ SHAH	31,454	0.43	31,454	0.43
10.	POWER PETRO PRODUCTS LTD	30000	0.41	30000	0.41



Sl.No.	For each of the Directors and KMP	Shareholding at the beginning / Ending of the year			Cumulative Shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	G.V.S.L.KanthaRao (Director)	At the beginning of the year	1177580	16.26	1177580	16.26
		At the end of the year	3152250	43.53	3152250	43.53
2	K. Praveen(Executive Director)	At the beginning of the year	-	-	-	-
		At the end of the year	-	-	-	-
5	G.Himaja	At the beginning of the year	73189	1.01	73189	1.01
		At the end of the year	73189	1.01	73189	1.01
6	P.Bhaskara Rao	At the beginning of the year	-	-	-	-
		At the end of the year	-	-	-	-
7	M. V.Subba Rao	At the beginning of the year	-	-	-	-
		At the end of the year	-	-	-	-
8	CH.V.S.S.Kishore Kumar	At the beginning of the year	8685	0.12	8685	0.12
		At the end of the year	8685	0.12	8685	0.12

**V. INDEBTEDNESS:****Indebtedness of the Company including interest outstanding/accrued but not due for payment**

Particulars	Secured Loans excluding deposits(Rs.)	Unsecured Loans (Rs.)	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year:				-
i) Principal Amount		1,81,92,938		1,81,92,938
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)		1,81,92,938		1,81,92,938
Change in Indebtedness during the financial year:				
• Addition				
• Reduction		(-)13,58,934		(-)13,58,934
Net Change		(-)13,58,934		(-)13,58,934
Indebtedness at the end of the financial year:				
i) Principal Amount		1,68,34,004		1,68,34,004
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)		1,68,34,004		1,68,34,004

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:****A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

Sl.no.	Particulars of Remuneration	Name of MD/WTD/Manager	Total Amount
1.	Gross salary	K.Praveen, (Executive Director)	
	(a) Salary as per provisions contained	Rs.3,00,000	Rs.3,00,000



	in section 17(1) of the Income-tax Act, 1961		
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income tax Act, 1961	-	-
2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission- as % of profit- Others, specify...	-	-
5.	Others, please specify	-	-
	Total (A)	Rs.3,00,000	Rs.3,00,000
	Ceiling as per the Act	With in ceiling Limits as per the Companies Act, 2013	With in ceiling Limits as per the Companies Act, 2013

**B. Remuneration to other directors:**

Sl. no.	Particulars of Remuneration	Name of the Directors				Total Amount (in Rs.)
1.	Independent Directors Fee for attending board / • Committee meetings • Commission • Others, please specify	NA	NA	NA	NA	NIL
	<b>Total (1)</b>	NiL	NiL	NiL	NiL	NiL
2.	Other Non-Executive Directors Fee for attending board / • Committee meetings • Commission • Others, please specify	Nil				
	<b>Total (2)</b>	NiL	NiL	NiL	NiL	NiL
	Total (B)=(1+2)	NiL	NiL	NiL	NiL	NiL
	Total Managerial Remuneration (A+B)	Rs.3,00,000	-	-	-	Rs.3,00,000
	Overall Ceiling as per the Act	Within ceiling Limits as per the Companies Act, 2013	Not Exceed	Not Exceed	Not Exceed	Not Exceed

**A.** Remuneration to Key Managerial Personnel other than MD/Manager/WTD: NA

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: Not Applicable**

By Order of the Board of Directors  
For M/s. Crane Infrastructure Limited

Place: Guntur  
Date: 12.08.2017

Sd/-  
(K.Praveen)  
Executive Director  
(Din: 07143744)

Sd/-  
(G.V.S.L.Kantha Rao)  
Director  
(1846224)



**Annexure - II**  
**FORM NO. AOC -2**

**(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.**

Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis: Nil
2. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	<b>Apex Solutions Ltd</b> <b>Relationship:</b> Mr.G.V.S.L.Kantha Rao Director of the company also director in Apex Solutions Ltd
b)	Nature of contracts/arrangements/transaction	<b>Rent of Rs.6,01,560/- received from Apex Solutions Ltd</b>
c)	Duration of the contracts/arrangements/transaction	NA
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	NA
e)	Date of approval by the Board/Share holders	28.03.2016
f)	Amount paid as advances, if any	NA

By Order of the Board of Directors  
For M/s. Crane Infrastructure Limited

Place: Guntur  
Date: 12.08.2017

Sd/-  
(K.Praveen)  
Executive Director  
(Din: 07143744)

Sd/-  
(G.V.S.L.Kantha Rao)  
Director  
(Din : 01846224)



**Annexure - III**

**MANAGEMENT DISCUSSION AND ANALYSIS**

**INDUSTRY OVERVIEW & FUTURE OUTLOOK** The real estate sector is one of the most recognized sectors. In India, real estate is the second largest employer after agriculture and is slated to grow at 30% over the next decade. The real estate sector comprises of four sub sectors - housing, retail, hospitality, and commercial. The growth of this sector is well complemented by the growth of the corporate environment and the demand for office space as well as urban and semi-urban accommodations. The construction industry ranks third among the 14 major sectors in terms of direct, indirect and induced effects in all sectors of the economy. The global warehousing and storage industry has witnessed significant growth during the last five years. The Indian warehousing industry is set to grow at a CAGR of 8%–10% and modern warehousing at 25%– 30% over the next 5 years due to various factors including the anticipated increase in global demand, growth in organized retail and increasing manufacturing activities, presence of extremely affordable and desirable e-commerce options and growth in international trade. The Government of India along with the governments of the respective states have taken several initiatives to encourage the development in the sector. The Smart City Project, where there is a plan to build 100 smart cities, is a prime opportunity for the real estate companies. While Goods and Services Tax (GST) continues to remain in a state where several loose ends still need to be tied up, logistics companies - both domestic and global, are not just bullish about the sector but are actively making investment plans for the coming fiscals as well. It may increase the demand of hi-tech large modern Warehouses, Logistics Parks etc. As India awaits policy reforms to pick up speed, your Company firmly believes that the demand for Real Estate & Warehousing in India should remain strong in the medium to long term.

**BUSINESS OVERVIEW** The Board of Directors of the Company, during the year, have explored all the possibilities to develop its properties. Although there is acute shortage of quality warehousing facilities, due to prevailing subdued market conditions and increasing input costs, the Company has been adopting a conscious approach. Many of the projects are at different stages of planning as well as getting requisite statutory approvals, which will help to move forward, when the conditions improve. In the medium term, the Company also plans for development of transport infrastructure projects, such as Logistics Parks, Warehouses, truck terminals, FTWZs etc in a phased manner. The revenue stream for these projects will primarily be lease based, on long term basis. In case of developing Logistics Parks & Warehouses, your Company shall be looking for strategic partners/investors having long term perspective with reasonable return expectation once the requisite permissions etc. are in place. Many of these projects are presently at various levels of planning as well

as of getting requisite statutory approvals. Management will keep you informed on the development plans, from time to time

**Company's performance**

During the Year under review revenue from operations for the financial year 2016-17 at 72.99 lacs was improved by 12.60 % over last year (64.82 lacs in 2015-16). Profit after tax (PAT) for the financial year 2016-17 at 37.13 Lacs was increased by 83.17 %over last year (20.27 Lacs in 2015-16)

**THREATS, RISKS & CONCERNS** This sector faces various degrees of uncertainty, both at the macro and micro levels. The Company being in the same sector is not an exception. Right from the time of acquisition of land for construction, to the time of sale of finished properties, the Company faces various regulatory requirements. Some of these requirements such as land acquisition, permitted land use, approval from multiple government authorities, development of land and construction thereon, stringent environmental and safety standards etc. increases cost as well as affects timeliness of a project.

**MATERIAL DEVELOPMENTS IN HUMAN RESOURCES/ INDUSTRIAL RELATIONS** The timely availability of skilled and technical personnel is one of the key challenges. The Company maintains healthy and motivating work environment through various measures. This has helped the Company to retain and recruit skilled work force which would result in timely completion of the projects. **INTERNAL CONTROL SYSTEM AND ITS ADEQUACY** The Company has an adequate internal control systems, commensurate with size and nature of its business. The system is supported by documented policies, guidelines and procedures to monitor business and operational performance which are aimed at ensuring business integrity and promoting operational efficiency. Internal controls are supplemented by an extensive programme of internal audit, review by management with reference to the documented policies, guidelines and procedures. These controls are designed to ensure that financial and other records are reliable for preparing financial information and other reports and for maintaining regular accountability of the Company's assets and operations.

**CAUTIONARY STATEMENT** Certain Statements found in the Management Discussion and Analysis Report may constitute "Forward Looking Statements" within the meaning of applicable securities laws and regulations. These forward looking statements involve known and unknown risks, uncertainties and other factors that are difficult to predict and which may cause our actual results, performance or achievements to be different from any future results, performance and achievements expressed or implied by these statements.

**Annexure - IV****FORM NO. MR-3****SECRETARIAL AUDIT REPORT****FOR THE FINANCIAL YEAR ENDED ON**

**31ST MARCH, 2017** [Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,

The Members,

M/s. Crane Infrastructure Ltd,

Guntur

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s. Crane Infrastructure Ltd, (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31<sup>st</sup> March, 2017 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance- mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31<sup>st</sup> March, 2017 according to the provisions of:

- (i). The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii). The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii). The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv). Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v). The Following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') viz.:-

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2015 (Not applicable to the Company during the Audit Period);

(d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999/ The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 – (Not applicable to the Company during the Audit Period);

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 (Not applicable to the Company during the Audit Period);

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (Not applicable to the Company during the Audit Period) and

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 (Not applicable to the Company during the Audit Period);

(i) SEBI LODR regulations 2015

(vi). The Company has identified the following laws as specifically applicable to the Company:

1. Transfer of Property Act, 1882

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India

(ii) The Listing Agreements entered into by the Company with the Stock Exchanges in India

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above, *except as mentioned below*

1. The Company has not appointed a Company Secretary as Key Managerial Person (KMP). This is a non-compliance of section 203 of the Companies Act, 2013 and Regulation 6 (1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

2. The Company has not ensure that hundred percent of shareholding of promoter(s) and Promoter group is in dematerialized form. This is a non-compliance of Regulation



31 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

3. The Company has not appointed internal auditor, which was a non compliance under section 138 of the companies Act, 2013

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period, there are no specific events/ actions having a major bearing on the Company's affairs in pursuance of the laws, rules, regulations, guidelines, standards, etc, referred to above.

For K. Srinivasa Rao & Nagaraju Associates.,  
Company Secretaries.,

Place: Vijayawada

C.N.V.S.Naga Raju, Partner

Date: 12.08.2017

ACS. No. 37767/ C. P. No: 14940

This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

#### 'ANNEXURE A'

To,

The Members

M/s Crane Infrastructure Ltd

Guntur

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For K. Srinivasa Rao & Nagaraju Associates.,  
Company Secretaries.,

Place: Vijayawada

Date: 12.08.2017

C.N.V.S.Naga Raju, Partner

ACS. No. 37767/ C. P. No: 14940



## INDEPENDENT AUDITORS' REPORT

To

The Members of

**CRANE INFRASTRUCTURE LIMITED**

### REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of Crane Infrastructure Limited ("The Company"), which comprise the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss, and the Cash Flow Statement for the year ended on that date, and a summary of the significant accounting policies and other explanatory information.

### MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in sub-section 5 of Section 134 of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies(Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under sub-section 10 of Section 143 of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2017, and its profit and its cash flows for the year ended on that date.

**REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

1. As required by the Companies (Auditor's Report) Order, 2016 ('the Order'), issued by the Central Government of India in exercise of powers conferred by sub-section 11 of section 143 of the Act, we enclose in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by sub-section 3 of Section 143 of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the Directors as on March 31, 2017 taken on record by the Board of Directors, none of the Directors are disqualified as on March 31, 2017 from being appointed as a Director in terms of sub-section 2 of Section 164 of the Act.
- (f) With respect to the adequacy of internal financial controls over financial reporting of the Company and the operating effectiveness of such controls refer to our separate report in 'Annexure – B' and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company did not have any pending litigations that have impact on its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
  - iv. The Company has provided requisite disclosures in the standalone financial statements as regards its holding and dealings in Specified Bank Notes as defined in the Notification S.O. 3407(E) dated the 8th November, 2016 of the Ministry of Finance, during the period from 8th November 2016 to 30th December 2016. Based on audit procedures performed and the representations provided to us by the management we report that the disclosures are in accordance with the books of account maintained by the Company and as produced to us by the Management. Also refer Note – 19 (h) to the financial statements.

**For Umamaheswara Rao & Co.,**

Chartered Accountants

Firm Regn. No.004453S

**(CA S.HSY Sarma)**

Partner

Membership No. 234083

Place: Guntur

Date: 27-May-2017

**ANNEXURE – ‘A’****ANNEXURE TO INDEPENDENT AUDITORS REPORT OF EVEN DATE**

The annexure referred to in Paragraph(1) under the heading ‘Report on Other Legal & Regulatory Requirement’ of our Independent Auditors’ Report of even date to the Statutory Auditors of Crane Infrastructure Limited (“the Company”), on the Financial Statements for the year ended March 31, 2017, we report that:

- i. (a) The Company has maintained proper records showing full particulars, including Quantitative details and situation of its fixed assets;
  - (b) All the assets have been physically verified by the management during the year. There is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
  - (c) With respect to the Title Deeds of the lands, as per the information an explanation given to us, the Company has 39,578 Sq. Mt of Lands (4 Lands).

All the lands were transferred to the company from Virat Crane Industries Limited (VCIL) as per the Arrangement of scheme of demerger ordered by the Hon’ble High Court of Andhra Pradesh, Hyderabad. The Company is in the process of transferring the lands to its name.
- ii. The Inventory has been physically verified during the year by the management. In our opinion the frequency of verification is reasonable.
- iii. The Company not granted any loans, secured or unsecured to companies, firms and other parties covered in the register maintained under section 189 of the Companies Act, 2013. In view of above, clauses iii (a), iii (b) are not applicable.
- iv. In our opinion and according to the explanation given to us, the company has complied with the provisions of Section 185 and 186 of the Act, with respect to the loans and investments made.
- v. The company has not accepted any deposits from the public within the meaning of Sections 73 to 76 of the Act and the rules framed there under.
- vi. The central Government has not prescribed any Cost records for these kind companies;

In view of the above, clause (vi) is not applicable.
- vii. According to the information and explanations given to us and according to the books and records as produced and examined by us, in our opinion.
  - a. The Company is regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Income Tax, Sales Tax, Customs Duty, Excise Duty, Service Tax, Cess and other material statutory dues applicable to it
  - b. According to the information and explanation given to us, there are no dues of Sales Tax, Service Tax, Income Tax, Customs duty and Excise duty which have not been deposited on account of any dispute.
  - c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company. In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to the financial institution, bank or debentures holders.
- viii. The company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, Clause (ix) is not applicable.
- ix. According to the information and explanations given to us, no fraud on or by the company or on the company by its officers or employees has been noticed or reported during the course of our audit.
- x. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid / provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.
- xi. In our opinion and according to the information and explanations given to us, the Company is not a nidhi Company. Accordingly, Clause (xii) is not applicable.



- xii. According to the information and explanations given to us and based on our examination of the records of the Company transactions with the related parties are in compliance with 177 and 186 of the Act where applicable and details of such transactions have been disclosed in the financial statements are required by the applicable accounting standards.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xiv. According to the information and explanations to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, Clause (xv) is not applicable
- xv. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

**For Umamaheswara Rao & Co.,**

Chartered Accountants

Firm Regn. No.004453S

**(CA S.HSY Sarma)**

Partner

Membership No. 234083

Place: Guntur

Date: 27-May-2017

## **ANNEXURE B**

### **ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT**

The annexure referred to in paragraph 2(f) under the heading 'Report on Other Legal & Regulatory Requirement' of our Independent Auditors' Report of even date to the Statutory Auditors of Crane Infrastructure Limited ("the Company"), on the Financial Statements for the year ended March 31, 2017, we report that:

- 1) We have audited the internal financial controls over financial reporting of Crane Infrastructure Limited ("the Company") as of March 31, 2017 in conjunction with our audit of financial Statements of the company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls :**

- 2) The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility :**

- 3) Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial



Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

- 4) Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
- 5) We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over Financial Reporting :**

- 6) A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls Over Financial Reporting :**

- 7) Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion:**

- 8) In our opinion to the best of our information and according to the explanations given to us, the Company and its subsidiary companies incorporated in India, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company and its subsidiary companies incorporated in India considering the essential components of internal control stated in the Guidance Note.

**For Umamaheswara Rao & Co.,**  
Chartered Accountants  
Firm Regn. No.004453S

**(CA S.HSY Sarma)**  
Partner  
Membership No. 234083

Place: Guntur

Date: 27-May-2017



CRANE INFRASTRUCTURE LIMITED					
Balance Sheet as at 31st March, 2017					
Particulars	Note No	31st March, 2017		31st March, 2016	
		Rs.	Rs.	Rs.	Rs.
<b>I. EQUITY AND LIABILITIES</b>					
<b>1 Shareholder's Fund</b>					
(a) Share Capital	2	72,420,000		72,420,000	
(b) Reserves & Surplus	3	200,625,246	273,045,246	198,799,771	271,219,771
<b>2 Share Application Money pending allotment</b>					
<b>3 Non Current Liabilities</b>					
(a) Long Term Borrowings	4	16,834,004		18,192,938	
(b) Deferred Tax Liabilities (Net)		-		-	
(c) Other Long Term Liabilities		-		-	
(d) Long Term Provisions		-	16,834,004	-	18,192,938
<b>4 Current Liabilities</b>					
(a) Short term Borrowings		-		-	
(b) Trade Payables		-		-	
(c) Other Current Liabilities	5	3,759,955		3,190,579	
(d) Short Term Provisions	6	2,108,450	5,868,405	747,950	3,938,529
<b>TOTAL</b>			<b>295,747,655</b>		<b>293,351,238</b>
<b>II. ASSETS</b>					
<b>1 Non Current Assets</b>					
(a) Fixed Assets	7				
(i) Tangible Assets		240,247,350		242,831,179	
(ii) Intangible Assets		37,086,141		37,086,141	
(ii) Capital Work In Progress		-		-	
(iv) Intangible Assets Under Development		-		-	
(b) Non Current Investments		-		-	
(c) Deferred Tax Asset (net)		-		-	
(d) Long Term Loans & Advances	8	2,220,517		1,118,144	
(e) Other Non-Current Assets		-	279,554,008	-	281,035,464
<b>2 Current Assets</b>					
(a) Current Investments		-		-	
(b) Inventories	9	9,433,350		9,433,350	
(c) Trade Receivables	10	170,833		526,066	
(d) Cash and Cash equivalent	11	1,959,274		1,026,168	
(e) Short Term Loans & Advances	12	4,630,190		1,330,190	
(f) Other Current Assets		-	16,193,647	-	12,315,774
<b>TOTAL</b>			<b>295,747,655</b>		<b>293,351,238</b>

**Significant Accounting Policies** 1  
**Notes on Financial Statements** 1-19  
This is the Balance Sheet As per Our Report of Evendate

**For Umamaheswara Rao & Co.**  
**CHARTERED ACCOUNTANTS**  
Firm Registration No. 004453S

**(C.A. S HSY Sarma)**  
Partner  
Membership No.234083

Place : Guntur  
Date : 27-May-2017

**For and on behalf of the Board**

**SD/-**  
**K. PRAVEEN**  
Executive Director

**SD/-**  
**G.V.S.L.KANTHA RAO**  
Director

**SD/-**  
**CH.V.S.S.KISHORE KUMAR**  
Chief Financial Officer



**CRANE INFRASTRUCTURE LIMITED**  
**Profit and Loss Statement for the year ended 31st March, 2017**

Sl.No.	Particulars	Note No.	31st March, 2017	31st March, 2016
			Rs.	Rs.
I	Revenue From Operation	13	7,298,856	6,482,298
II	Other Non-Operating Revenue	14	582,000	340,200
III	<b>Total Revenue (I - II)</b>		<b>7,880,856</b>	<b>6,822,498</b>
IV	<b>Expenses:</b>			
	Cost of Materials consumed		--	--
	Purchase of Stock in Trade		--	--
	Changes in inventories of Finished Goods/WIP	15	--	--
	Employee benefits expenses	16	540,000	655,000
	Finance cost		--	--
	Depreciation and Amortisation Expenses		1,298,880	1,067,873
	Other Expenses	17	968,444	1,846,819
	<b>Total Expenses</b>		<b>2,807,324</b>	<b>3,569,692</b>
V	<b>Profit Before exceptional and extraordinary items and Tax(III-IV)</b>		5,073,532	3,252,806
VI	Exceptional items (Net)		--	--
VII	<b>Profit before extrardinary items and tax (V + VI)</b>		<b>5,073,532</b>	<b>3,252,806</b>
VIII	Extraordinary items		--	--
IX	<b>Profit Before Tax (VII - VIII)</b>		<b>5,073,532</b>	<b>3,252,806</b>
X	Tax Expenses			
	(1) Current Tax	18	1,360,500	1,225,901
	(2) Deferred Tax		--	--
XI	<b>Profit (Loss) for the period from continuing operations (VII - VIII)</b>		<b>3,713,032</b>	<b>2,026,905</b>
XII	Profit/(Loss) from discontinuing operations		--	--
XIII	Tax expenses of discontinuing operations		--	--
XIV	<b>Profit / (Loss) from discontinuing operations (after Tax) (XII - XIII)</b>		--	--
XV	<b>Profit / (Loss) for the period (XI - XIV)</b>		<b>3,713,032</b>	<b>2,026,905</b>
XVI	Earnings per Equity Share:			
	(1) Basic		0.51	0.28
	(2) Diluted		0.51	0.28

**Significant Accounting Policies**

1

**Notes on Financial Statements**

1-19

This is the Statement of Profit and Loss as per our Report of Evendate.

**For Umamaheswara Rao & Co.**  
 CHARTERED ACCOUNTANTS  
 Firm Registration No. 004453S

**(C.A. S HSY Sarma)**  
 Partner  
 Membership No.234083

Place : Guntur  
 Date : 27-May-2017

**For and on behalf of the Board**

**SD/-**  
**K. PRAVEEN**  
 Executive Director

**SD/-**  
**G.V.S.L.KANTHA RAO**  
 Director

**SD/-**  
**CH.V.S.S.KISHORE KUMAR**  
 Chief Financial Officer



**CRANE INFRASTRUCTURE LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March, 2017**

Amount in Rs.

Sl.No.	Particulars	For the year ending	
		31st March, 2017	31st March, 2016
A	<b>CAHS FLOW FROM OPERATING ACTIVITIES:</b>	<b>Rs.</b>	<b>Rs.</b>
	Net Profit Before Tax and Extrordinary items	5,073,532	3,252,806
	Adjustments		
	Depreciation	1,298,880	1,067,873
	(Profit) / Loss on sale of fixed assets	--	--
	<b>Operating Profit Before Working Capital Changes</b>	<b>6,372,413</b>	<b>4,320,679</b>
	Adjustments for Working Capital Changes:		
	Decrease/(Increase) in Inventories	--	--
	Decrease/(Increase) in Trade Receivable	355,233	520,129
	Decrease/(Increase) in Loans and Advances	(1,102,373)	3,174,717
	Decrease/(Increase) in Other Current Assets	(3,300,000)	2,398,864
	Increase / (Decrease) in Current Liabilities and Provisions	1,929,876	(4,220,977)
	<b>ADJUSTMENTS IN WORKING CAPITAL</b>	<b>(2,117,264)</b>	<b>1,872,733</b>
	<b>Cash Generated from Operations</b>	<b>4,255,148</b>	<b>6,193,412</b>
	Income Tax Paid/Provided	1,360,500	1,225,901
	<b>Net Cash From Operating Activities</b> {A}	<b>2,894,648</b>	<b>4,967,511</b>
B	<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
	Purchase of Fixed assets and (Increase) / Decrease in CWIP	(602,609)	(4,535,800)
	Sale proceeds of fixed assets	--	--
	<b>Net Cash Used in Investing activities</b> {B}	<b>(602,609)</b>	<b>(4,535,800)</b>
C	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Availment of Unsecured Loans	(1,358,934)	(5,174,747)
	<b>Net Cash Used in Financing Activities</b> {C}	<b>(1,358,934)</b>	<b>(5,174,747)</b>
D	<b>NET INCREASE/(DECREASE) IN CASH AND CASH AND CASH EQUIVALENT</b>	<b>933,105</b>	<b>(4,743,036)</b>
	Cash and Cash Equivalents at the beginning of the period	1,026,168	5,769,204
	Cash and Cash Equivalents at the end of the period	1,959,274	1,026,168
	<b>Net Increase / (Decrease) In Cash and Cash Equivalent</b>	<b>933,105</b>	<b>(4,743,036)</b>
	Cash on hand	566,793	405,443
	Balances held with banks	1,392,481	620,725
	<b>Cash and cash euqivlents restarted</b>	<b>1,959,274</b>	<b>1,026,168</b>

This is the Cash Flow Statement Referred to in our Report of Evendate.

For Umamaheswara Rao & Co.  
 CHARTERED ACCOUNTANTS  
 Firm Registration No. 004453S

(C.A. S HSY Sarma)  
 Partner  
 Membership No.234083

Place : Guntur  
 Date : 27-May-2017

For and on behalf of the Board

SD/-  
 K. PRAVEEN  
 Executive Director

SD/-  
 G.V.S.L.KANTHA RAO  
 Director

SD/-  
 CH.V.S.S.KISHORE KUMAR  
 Chief Financial Officer



## CRANE INFRASTRUCTURE LIMITED

### Notes forming Part of Financial Statements for the Year ending 31st March 2017

Note No	Particulars	31st March 2017		31st March, 2016	
<b>2</b>	<b><u>Share Capital:</u></b>				
<b>a</b>	<u>Authorised Capital:</u>				
	85,00,000 Equity Shares of Rs. 10/- Each	85,000,000		85,000,000	
	<b>TOTAL</b>	<b>85,000,000</b>		<b>85,000,000</b>	
	<u>Subscribed &amp; Paid up Capital:</u>				
	72,42,000 Equity Shares of Rs. 10/- Each	72,420,000		72,420,000	
	<b>TOTAL</b>	<b>72,420,000</b>		<b>72,420,000</b>	
<b>b</b>	<b><u>Reconcilaiton of Number and Amount of Shares:</u></b>				
	<b>Particulars</b>	<b>31st March, 2017</b>		<b>31st March, 2016</b>	
		<b>Number</b>	<b>Amount</b>	<b>Number</b>	<b>Amount</b>
	Shares O/s at the beginning of the year	7,242,000	72,420,000	7,242,000	72,420,000
	Shares Issued during the year	-	-	-	-
	Shares bought back/Repaid during the year	-	-	-	-
	Shares O/s at the end of the year	7,242,000	72,420,000	7,242,000	72,420,000
<b>c</b>	<b><u>Shares held by Shareholders holding more than 5% of aggregate Shares in the Company</u></b>				
	<b>Name of Shareholder</b>	<b>31st March, 2017</b>		<b>31st March, 2016</b>	
		<b>No. of Shares held</b>	<b>% of Holding</b>	<b>No. of Shares held</b>	<b>% of Holding</b>
	Grandhi Subba Rao	-	-	1,974,670	27.27%
	G.V.S.L.Kantha Rao	3,252,250	44.91%	1,177,580	16.26%
<b>3</b>	<b><u>Reserves &amp; Surplus:</u></b>				
	Revaluation Reserve				
	Opening Balance	181,156,031		183,043,589	
	Less: Written Off during the year	1,887,557		1,887,557	
	Closing Balance		179,268,474		181,156,031
	Profit & Loss Appropriation A/c				
	Opening Balance	17,643,740		15,616,834	
	<b>Add:</b> Profit/(Loss) during the year	3,713,032		2,026,905	
	<b>Less:</b> Assets Written off *	-		-	
	Closing Balance		21,356,772		17,643,740
	<b>TOTAL</b>		<b>200,625,246</b>		<b>198,799,771</b>
<b>4</b>	<b><u>Long Term Borrowings:</u></b>				
	<u>Unsecured:</u>				
	Loans and advances from ralated parties	16,834,004		18,192,938	
	<b>TOTAL</b>		<b>16,834,004</b>		<b>18,192,938</b>



## CRANE INFRASTRUCTURE LIMITED

### Notes forming Part of Financial Statements for the Year ending 31st March, 2017

Note No	Particulars	31st March, 2017	31st March, 2016
<b>5</b>	<b><u>Other Current Liabilities:</u></b>		
	Creditors for Expenses	3,759,955	3,190,579
	<b>TOTAL</b>	<b><u>3,759,955</u></b>	<b><u>3,190,579</u></b>
<b>6</b>	<b><u>Short Term Provisions:</u></b>		
	Provision for Taxes	2,108,450	747,950
	<b>TOTAL</b>	<b><u>2,108,450</u></b>	<b><u>747,950</u></b>
<b>8</b>	<b><u>Long Term Loans &amp; Advances:</u></b>		
	Balance with Government Authorities	2,148,026	1,118,144
	Advance for Construction	72,491	-
	<b>TOTAL</b>	<b><u>2,220,517</u></b>	<b><u>1,118,144</u></b>
<b>9</b>	<b><u>Inventories:</u></b>		
	Stock-in-trade	9,433,350	9,433,350
	<b>TOTAL</b>	<b><u>9,433,350</u></b>	<b><u>9,433,350</u></b>
<b>10</b>	<b><u>Trade Receivables:</u></b>		
	Secured and considered good		
	Trade Receivables exceeding six months		
	Other Trade Receivables	170,833	526,066
	<b>TOTAL</b>	<b><u>170,833</u></b>	<b><u>526,066</u></b>
<b>11</b>	<b><u>Cash &amp; Cash Equivalents:</u></b>		
	Balance with banks	1,392,481	620,725
	Cash on hand	566,793	405,443
	<b>TOTAL</b>	<b><u>1,959,274</u></b>	<b><u>1,026,168</u></b>
<b>12</b>	<b><u>Short Term Loans &amp; Advance:</u></b>		
	<u>Unsecured</u>		
	Advance for Chits	4,500,000	1,200,000
	Other Loans and Advances	130,190	130,190
	<b>TOTAL</b>	<b><u>4,630,190</u></b>	<b><u>1,330,190</u></b>



## CRANE INFRASTRUCTURE LIMITED

Notes forming Part of Financial Statements for the Year ending 31st March, 2017

Note No	Particulars	31st March, 2017	31st March, 2016
<b>13</b>	<b><u>Revenue from Operations</u></b>		
	Rental Income	7,298,856	6,482,298
		<b>7,298,856</b>	<b>6,482,298</b>
<b>14</b>	<b><u>Other Non-Operating Revenues:</u></b>		
	Chit Dividend and others	582,000	340,200
		<b>582,000</b>	<b>340,200</b>
<b>15</b>	<b><u>Changes in inventories of FG, WIP and Stock in trade</u></b>		
	<b>Opening Stocks</b>		
	Land	9,433,350	9,433,350
	Total (A)	9,433,350	9,433,350
	<b>Closing Stocks</b>		
	Land	9,433,350	9,433,350
	Total (B)	9,433,350	9,433,350
	Decrease in Stock (A-B)	-	-
<b>16</b>	<b><u>Employee Costs</u></b>		
	Salaries, PF, ESI etc	240,000	220,000
	Managerial Remuneration	300,000	435,000
		<b>540,000</b>	<b>655,000</b>
<b>17</b>	<b><u>Other Expenses:</u></b>		
	Bank Charges	461	8,171
	Audit Fees		
	As Auditors	25,000	25,000
	<i>In Other Capacity</i>		
	For Taxation Matters	10,000	10,000
	Reimbursement of Service tax	5,250	5,250
	Secretarial Charges		120,000
	Taxes & Licenses	387,227	338,284
	Printing & Stationery	126,971	111,811
	Postage & Courier	42,459	170,516
	RTA Expenses	90,129	82,101
	ROC Filing Charges	-	39,500
	Interest on TDS, Income tax & ST	124,629	21,545
	Chit Bid Loss	-	802,864
	Advertisement	93,259	96,427
	Electricity Expenses	13,609	-
	Miscellaneous expenses	49,450	15,350
		<b>968,444</b>	<b>1,846,819</b>
<b>18</b>	<b><u>Current Tax:</u></b>		
	Current Tax:	1,360,500	747,950
	Add: Excess/Short Provision of earlier	-	477,951
	Less: Mat Credit Entitlement	-	-
		<b>1,360,500</b>	<b>1,225,901</b>



**CRANE INFRASTRUCTURE LIMITED**  
**Notes forming Part of Financial Statements for the Year ending 31st March, 2017**

**NOTE 7 : FIXED ASSETS**

Particulars	Gross Block			Accumulated Depreciation			Net Block			
	Opening	Additions	Deletions	Closing	Opening	Additions	Deletions	Closing	31-Mar-17	31-Mar-16
<b>(a) Tangible Assets</b>										
Land	87,441,723	-	-	87,441,723	-	-	-	-	87,441,723	87,441,723
Building	192,609,167	602,609	-	193,211,776	37,719,711	3,186,437	-	40,906,149	152,305,627	154,889,455
Plant & Machinery	2,061,525	-	-	2,061,525	1,958,449	0	-	1,958,449	103,076	103,076
Electrical Installation	7,938,475	-	-	7,938,475	7,541,551	-	-	7,541,551	396,924	396,924
<b>Total (a)</b>	<b>290,050,890</b>	<b>602,609</b>	<b>-</b>	<b>290,653,499</b>	<b>47,219,711</b>	<b>3,186,437</b>	<b>-</b>	<b>50,406,149</b>	<b>240,247,350</b>	<b>242,831,179</b>
<b>(b) Intangible Assets</b>										
Good will	37,086,141	-	-	37,086,141	-	-	-	-	37,086,141	37,086,141
<b>Total (b)</b>	<b>37,086,141</b>	<b>-</b>	<b>-</b>	<b>37,086,141</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>37,086,141</b>	<b>37,086,141</b>
<b>(c) Intangible Assets</b>										
Good will	-	-	-	-	-	-	-	-	-	-
<b>Total (c)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>327,137,031</b>	<b>602,609</b>	<b>-</b>	<b>327,739,640</b>	<b>47,219,711</b>	<b>3,186,437</b>	<b>-</b>	<b>50,406,149</b>	<b>277,333,491</b>	<b>279,917,320</b>
Previous Year	318,798,319	3,178,412	-	321,976,731	36,923,273	3,478,609	-	40,401,882	281,574,849	281,875,046

Note :

- All the lands were transferred to the company from Virat Crane Industries Limited (VCIL) as per the Arrangement of Scheme of demerger ordered by the Hon'ble High Court of Andhra Pradesh, Hyderabad. The Company is in the process of Transferring the lands to its name.
- Out of the Total Depreciation of Rs. 31,86,437/- an amount of Rs. 18,87,557/- is charged / debited to the Revaluation Reserve Account, being the difference between the depreciation computed on revalued buildings and the written down value of building before revaluation. Balance amount of Rs. 12,98,880/- was charged to Statement of Profit & Loss.

**CRANE INFRASTRUCTURE LIMITED**

D.No. 25-18-54, Opp. Crane Betel Nut Powder Works, Main Road, Smapath Nagar, GUNTUR-522 004.

**Notes forming Part of Financial Statements 31st March, 2017.****Note : 1 - MAJOR ACCOUNTING POLICIES****1. METHOD OF ACCOUNTING :**

The Company follows Mercantile System of accounting and recognizes income and expenditure on an accrual basis. The accounts are prepared on historical cost basis.

**2. FIXED ASSETS :**

Fixed Assets are accounted for on historical cost basis less accumulated depreciation. Cost comprises of purchase price and all expenses directly attributable to bringing the asset to its present working condition.

**3. DEPRECIATION :**

Depreciation is provided on the Straight Line Method basis as per the useful and in the manner specified in Schedule II of the Companies Act, 2013.

**4. INVESTMENTS :****Long Term :**

Investments are stated at cost less provision for permanent diminution in value.

**Short Term:**

Short term investments are stated at cost or market value whichever is lower.

**5. PRIOR PERIOD ADJUSTMENTS :**

Income and expenditure pertaining to prior periods are accounted under respective heads of profit and loss account. However, net effect of such amount, where material, is disclosed separately.

**6. RECOGNITION OF INCOME :**

Rental Income is recognized on accrual basis.

**7. TAXES ON INCOME :****a) Current tax:**

Tax on Income for the Current Period is determined on the basis of taxable income and tax credits computed in accordance with the provisions of the Income Tax Act 1961, and based on expected outcome of assessments / appeals, if any.

**b) Deferred Tax:**

Deferred Tax for timing differences between taxable income and accounting income are considered by using the tax rates that are substantively enacted by the Balance Sheet date. Deferred Tax assets are recognized only to the extent where there is reasonable certainty that they shall be realized



## CRANE INFRASTRUCTURE LIMITED

Notes forming Part of Financial Statements for the Year ending 31st March, 2017

### 19 NOTES TO FINANCIAL STATEMENTS :

- a) All the figures are rounded off to the nearest rupee.
- b) No claims under Interest on delayed payments to Small Scale and Ancillary Industrial Undertakings are outstanding with the Company.
- c) In the opinion of the Board of Directors, Current Assets, loans and advances as at 31st March 2017 are expected to produce on realization in the ordinary course of the company's business, at least the amounts at which they are stated in the Balance Sheet.
- d) The Revaluation Reserve acquired from Virat Crane Industries Ltd, which is created in the year 2006-07 on revaluation of Fixed Assets, is charged / debited by Rs.18,87,557/- being the difference between the depreciation computed on revalued buildings and the written down value of building before revaluation.
- f) The difference between the Demerger Reserve and Shares allotted amounting to Rs.3,70,86,141/- has been treated as Goodwill in the books of accounts.
- g) Disclosure requirements as per Accounting Standards prescribed under Companies Act, 2013

#### **a) List of Related Parties**

Name of the Related Party	Relationship
Virat Crane Industries Limited Virat Crane Bottling Ltd Virat Crane Agri-Tech Ltd Apex Solutions Ltd	Entities under the control of same management
K.Praveen Ch.V.S.S.Kishore Kumar G.Subba Rao	Key Managerial Personnel (KMP)

Particulars	Associates	Subsidiaries	Key Managerial Personnel	Entities under the control of KMP
Rental Income				601,560 (602,382)
Directors Remuneration			300,000 (300,000)	
Unsecured Loans			247,500 (256,588)	16,586,504 (17,934,350)

\* Figures in brackets indicates previous year figures

#### **c) Accounting for Leases - AS 19:**

##### **(i) General Description of Lease:**

The Company has given its building on lease to two parties till FY 2019-21. The Company has received Monthly an amount of Rs.72.99 lacs from Sri Gowtham Educational Society and Apex Solutions Limited during the year 2016-17.



## CRANE INFRASTRUCTURE LIMITED

Notes forming Part of Financial Statements for the Year ending 31st March, 2017

**(ii) Future lease payments in aggregate classified as:**

	31-Mar-17	(Rs. In Lakhs) 31-Mar-16
Within One Year	74.66	69.09
Later than one Year and not later than five year	223.97	222.98
Later than Five Years		
	<b>298.62</b>	<b>292.07</b>

**d) Earnings per Share - AS 20**

Profit after Tax available for distribution (Rs.)	3,713,032	2,026,905
Weighted Average Number of Shares	7,242,000	7,242,000
Face Value of Share	10	10
Earnings per Share (Rs.)	0.51	0.28

**e) Accounting for Taxes**

The Company has adopted Accounting Standard 22 (AS22) "Accounting for Taxes of Income". Accordingly, the Deferred Tax Assets and Liabilities comprise of tax effect of following Components.

- h) Details of Specified Bank Notes (SBNs) held and transacted during the period from 8th November, 2016 to 30th December, 2016 as provided in the table below:-

	Rs. In Lakhs		
Particulars	SBNs	Other Denomination	Total
Closing Cash in hand as on 08.11.2016		6.09	6.09
(+) Permitted Receipts		0.58	0.58
(-) Permitted payments		0.20	0.20
(-) Amount deposited in banks			-
Closing Cash in hand as on 30.12.2016	-	6.47	6.47

- i) The information required by paragraph 5 (viii) of general instruction for preparation of the statement of profit and loss as per Schedule - VI of the Companies Act, 1956:

A. Expenditure in Foreign Currency	NIL	NIL
B. Income in Foreign Currency	NIL	NIL
C. Particulars of Capacities and Production	Not Applicable	Not Applicable
D. Particulars of Consumption of Imported and Indigenous Materials	Not Applicable	Not Applicable

**For Umamaheswara Rao & Co.**  
CHARTERED ACCOUNTANTS  
Firm Registration No.004453S

**For and on behalf of the Board**

(CA. S HSY Sarma)

Partner

Membership No. 234083

Place: Guntur

Date : 27-May-2017

SD/-  
**K. PRAVEEN**  
Executive Director

SD/-  
**G.V.S.L.KANTHARAO**  
Director

SD/-  
**CH.V.S.S.KISHORE KUMAR**  
Chief Financial Officer

**CRANE INFRASTRUCTURE LIMITED**

D.no - 25-18-54, opp. Crane betel nut powder works office, main road, sampathnagar, Guntur-522004

CIN: L45209AP2008PLC059135

Email: [craneinfrastructureltd@gmail.com](mailto:craneinfrastructureltd@gmail.com) [www.cranegroup.in](http://www.cranegroup.in)**Proxy form**

Name of the Member(s)		
Registered Address		
E-mail Id	Folio No /Client ID	DP ID

I/We, being the member(s) of \_\_\_\_\_ shares of the above named company. Hereby appoint

- 1).....of having email ID.....or failing him
- 2).....of having email ID.....or failing him
- 3).....of having email ID.....or failing him

as my/ our proxy to attend and vote( on a poll) for me/us and on my/our behalf at the 9<sup>th</sup> Annual General Meeting of the company, to be held on the Friday, 29<sup>th</sup> day of September 2017 at 12.30 P.m. at Factory premises, NH-5, Ankireddy palem Village , Chilakaluripet Road, Guntur, and at any adjournment thereof in respect of such resolutions as are indicated below:

Sl. No.	Resolution(S)	Vote	
		For	Against
1.	To receive, consider and adopt the Audited standalone Financial Statements of the Company for the financial year ended 31st March, 2017 and the Reports of the Board of Directors and the Auditors. (Ordinary Resolution)		
2.	To appoint a Director in place of Mr. G.VSL Kantha Rao(DIN- 01846224) who retires by rotation being eligible, offers himself for re-appointment. (Ordinary Resolution)		
3.	To ratify the appoint M/s. Umamaheswara Rao & Co. Chartered Accountants, Guntur (Firm Registration No.004453S) as Statutory Auditors and to fix their remuneration for the financial year ending 31st March, 2018. (Ordinary Resolution)		
4.	Delivery of Documents through a particular mode (Special Business) (Ordinary resolution)		

\* Applicable for investors holding shares in Electronic form.

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_

Signature of Shareholder      Signature of Proxy holder

Signature of the shareholder

Affix Revenue  
Stamps

Note:

- 1) This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
- 2) The proxy need not be a member of the company

**CRANE INFRASTRUCTURE LIMITED**

D.no - 25-18-54, opp. Crane betel nut powder works office, main road, sampathnagar, Guntur-522004

CIN: L45209AP2008PLC059135

Email: [craneinfrastructureltd@gmail.com](mailto:craneinfrastructureltd@gmail.com) [www.cranegroup.in](http://www.cranegroup.in)**ATTENDANCE SLIP**

I/We.....R/o..... hereby record my/our presence at the 9<sup>th</sup> Annual General Meeting of the Crane Infrastructure Limited on Friday, 29<sup>th</sup> day of September , 2017 at 12.30 pm at Factory Premises of the company at NH-5, Ankireddy palem Village , Chilakaluripet Road, Crane Infrastructure Limited Premises, Guntur, Andhra Pradesh.

DPID * :	Folio No. :
Client Id * :	No. of Shares :

\* Applicable for investors holding shares in electronic form.

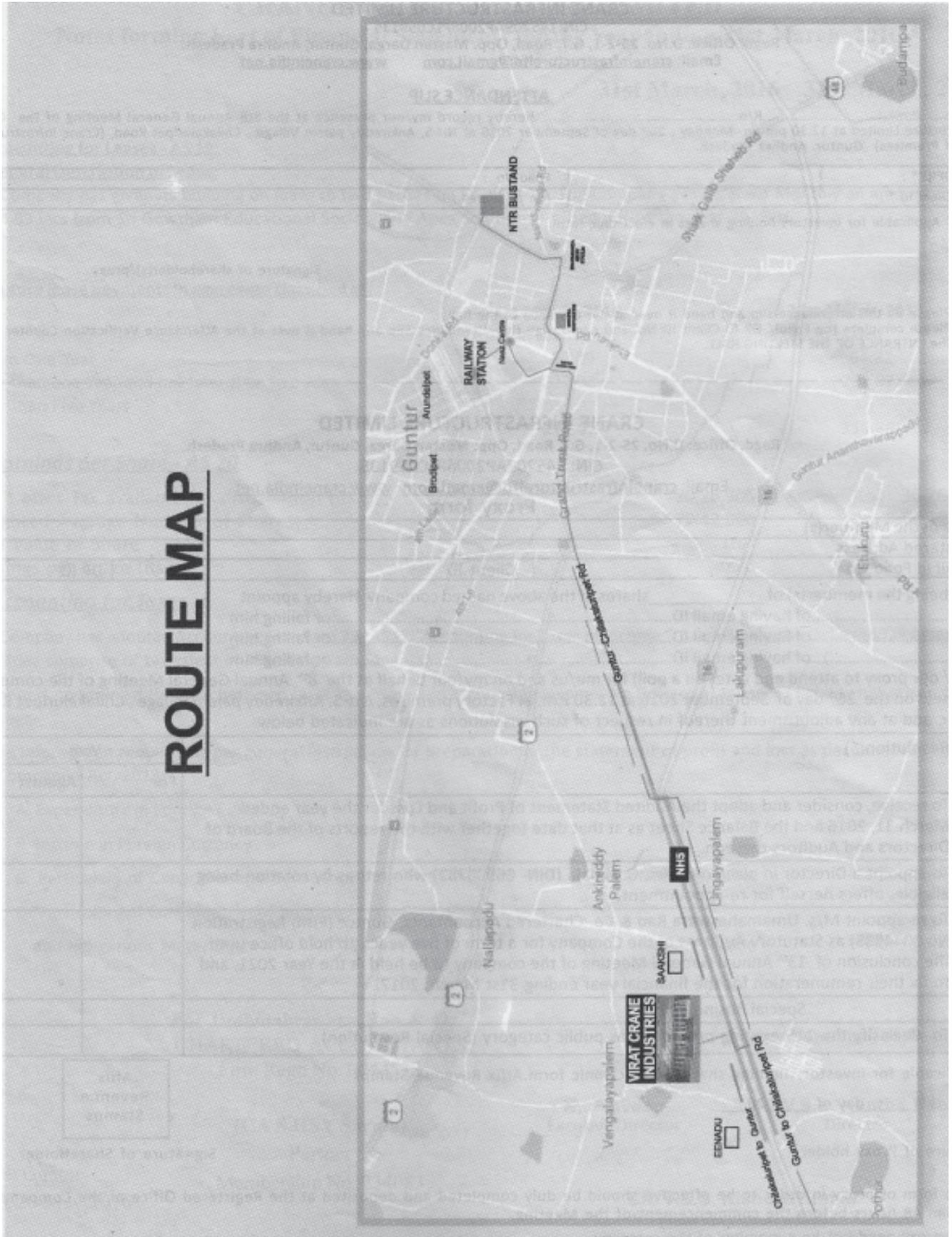
Signature of shareholder(s)/proxy

Note:

1. Please fill this attendance slip and hand it over at the entrance of the hall.
2. Please complete the Folio / DP ID-Client ID No. and name, sign this Attendance Slip and hand it over at the Attendance Verification Counter at the ENTRANCE OF THE MEETING HALL.



# ROUTE MAP





Date: 30-08-2017

To,  
Shareholders of Crane Infrastructure Limited,  
Guntur.

Dear Shareholders,

**Sub: Request to the Shareholders for convert their Physical shares into Dematerialized (De-MAT) Shares and updation of Email address at the Registrar & Share transfer agents of the company.**

Dematerialisation (Demat) is the process by which securities held in physical form are converted into electronic balances. There are plenty of benefits to the shareholders maintain their shares in . Dematerialisation (Demat) form i.e., in electronic form and kindly update your Email address, so that company can easily communicate any information and periodical reports through Email as well as it will enable us to quick redressal of any grievances.

Benefits of dematerialising the share certificate

1. Instant liquidity
2. Elimination of bad deliveries
3. Elimination of all risks associated with physical certificates
4. Avoidance of stamp duty on transfers
5. Immediate transfer / trading of securities
6. Faster settlement cycle
7. Faster disbursement of non cash corporate benefits like rights, bonus, etc.

Hence the company is here by requesting the shareholders that kindly convert your physical shares into DMAT Form. For conversion of physical shares into DMAT Form and updating your email address. If you have any query kindly contact the below mentioned company's registrars & Share Transfer Agents.

**Registrars& Share Transfer Agents**

M/s Big share services PVT Limited.  
306,3<sup>rd</sup>floor,RightWing,AmruthaVille,  
Opp: Yasodha Hospital,Rajbhavan Road,  
Somajiguda,Hyderabad-50082.  
PH: 040-23370295

Regards,

**K.Praveen**

**(Executive Director)**

**Crane Infrastructure Limited**

**+91 9491610882**





BOOK - POST

To,

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If undelivered Please Return to :



**Crane Infrastructure Ltd.,**  
# 25-18-54, Opp. CBNP Works, Sampath Nagar  
Main Road, **GUNTUR - 522 004**  
Andhra Pradesh, India. ☎ : 0863 - 222 33 11