



Crane Infrastructure Ltd.,



8th Annual Report 2015-16.





## CORPORATE INFORMATION

### BOARD OF DIRECTORS :

Mr. K.Praveen

*Executive Director*

Mr. G.V.S.L.Kanth Rao

Mr. CH.V.S.S.Kishore Kumar

Mrs. G.Himaja

Mr. P. Bhaskara Rao

Mr. M.V. Subba Rao

### Key Managerial Personnel

Mr. K.Praveen

*Executive Director*

Mr. CH.V.S.S.KishoreKumar

*Chief Financial Officer*

### STOCK EXCHANGE:

Bombay Stock Exchange

### STATUTORY AUDITORS:

M/s Umamaheswara Rao & Co.,

Chartered Accountants,

Brodipet

Guntur-522002

### SECRETARIAL AUDITORS:

M/s K.Srinivasa Rao & Co.,

Company Secretaries,

D.No. 6-13-14A,

13/3, Arundel Pet,

Guntur-522002

### REGISTRARS & SHARE TRANSFER AGENTS

M/s Big Share Services Private Limited

306, 3<sup>rd</sup> floor, Right Wing, Amrutha Ville,

Opp: Yasodha Hospital, Rajbhavan Road,  
Somajiguda, Hyderabad- 500082

### Bankers

HDFC Bank,

Lakshmipuram, Guntur

### Registered Office

D.No. 25-2-1,

G.T.Road,

Opp: Masthan Darga,

Guntur-522004

Email:craneinfrastructureltd@gmail.com

Ph : 0863 - 2223311.



## NOTICE OF THE EIGHTH ANNUAL GENERAL MEETING:

**NOTICE** is hereby given that the 8<sup>th</sup> Annual General Meeting of the members of M/s. **Crane Infrastructure Limited** will be held **on Monday, 26<sup>th</sup> September, 2016 at 12.30 PM.** at the Factory Premises of the Company at NH-5, Ankireddypalem, Chilakaluripet Raod, and Guntur to transact the following business:

### ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Statement of Profit and Loss for the year ended March 31, 2016 and the Balance Sheet as at that date together with the reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mrs. G.Himaja (DIN-06505782) who retires by rotation being eligible, offers herself for re-appointment.
3. To re-appoint M/s. Umamaheswara Rao & Co. Chartered Accountants, Guntur (Firm Registration No.004453S) as Statutory Auditors of the Company for a term of five years, to hold office until the conclusion of 13<sup>th</sup> Annual General Meeting of the company to be held in the Year 2021, and to fix their remuneration for the financial year ending 31st March, 2017.

### SPECIAL BUSINESS

4. To Reclassify the 115 existing promoters as public category (Special Resolution)

By Order of the Board of Directors  
M/s. Crane Infrastructure Limited

Place: Guntur  
Date: 08.08.2016

(K.Praveen)  
Executive Director  
(Din: 07143744)

### Notes:

1. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 relating to the Special Business to be transacted at the Annual General Meeting is annexed hereto.

2. A member is entitled to attend and vote and he is entitled to appoint a proxy to attend and vote on poll on his/her behalf and the proxy need not be a member of the company. Pursuant to Section 105 of the Companies Act, 2013, a person can act as a Proxy on behalf of not more than fifty members holding in aggregate, not more than ten percent of the total share capital of the Company. Members holding more than ten percent of the total share capital of the Company may appoint a single person as Proxy, who shall not act as a Proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours before the commencement of the meeting. A Proxy Form is annexed to this Report. Proxies submitted on behalf of limited companies, societies, etc., must be supported by an appropriate resolution/ authority, as applicable.

3. The Register of Members and Share Transfer Books of the Company will remain closed from Friday 23<sup>rd</sup> September, 2016 to, Monday 26<sup>th</sup> September, 2016 (both days inclusive). The book closure dates have been fixed in consultation with the Stock Exchanges.

4. Members holding shares in demat form are hereby informed that bank particulars registered with their respective Depository Participants, with whom they maintain their demat accounts; will be used by the Company for the payment of dividend. The Company or its Registrar cannot act on any request received directly from the Members holding shares in demat form for any change of bank particulars. Such changes are to be intimated only to the Depository Participants of the Members. Members holding shares in demat form are requested to intimate any change in their address and / or bank mandate immediately to their Depository Participants.

5. Members holding shares in physical form are requested to intimate any change of address and / or bank mandate to



M/s. Big Share Services Private Limited / Investor Service Department of the Company immediately.

6. The relevant details of Director seeking re-appointment under Item nos. 2, of this Notice are provided in the Explanatory Statement.

7. Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant Rules made there under, companies can serve Annual Reports and other communications through electronic mode to those Members who have registered their email address either with the Company or with the Depository Participant(s). Members of the Company who have registered their email address are also entitled to receive such communication in physical form, upon request.

8. The Notice of AGM, Annual Report and Attendance Slip are being sent in electronic mode to Members whose email address are registered with the Company or the Depository Participant(s), unless the Members have registered their request for the hard copy of the same. Physical copy of the Notice of AGM, Annual Report and Attendance Slip are being sent to those Members who have not registered their email address with the Company or Depository Participant(s). Members who have received the Notice of AGM, Annual Report and Attendance Slip in electronic mode are requested to print the Attendance Slip and submit a duly filled in Attendance Slip at the Registration Counter at the AGM.

9. Pursuant to Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44(1) of the SEBI (LODR) Regulations 2015, the Company is pleased to provide the facility to Members to exercise their right to vote on the resolutions proposed to be passed at AGM by electronic means. The Members, whose names appear in the Register of Members / list of Beneficial Owners as on 19<sup>th</sup> September, 2016, are entitled to vote on the Resolutions set forth in this Notice. The members may cast their votes on electronic voting system from place other than the venue of the meeting (remote e-voting). The remote e-voting period will commence at 9.00 a.m. on Friday 23<sup>rd</sup> September, 2016 and will end at 5.00 p.m. on Sunday 25<sup>th</sup> September, 2016. In addition, the facility for voting through electronic voting system shall also be made available at the

AGM and the Members attending the AGM who have not cast their vote by remote e-voting shall be eligible to vote at the AGM. The Company has appointed Mr. CS .Komatineni Srinivasa Rao of M/S K.Srinivasa Rao & Co., Company Secretaries, Guntur to act as the Scrutinizer, to scrutinize the entire e-voting process in a fair and transparent manner. The Members desiring to vote through remote e-voting are requested to refer to the detailed procedure given below.

#### **Procedure For Remote E-Voting**

Pursuant to Provisions of Section 108 of the Companies Act, 2013 and Rule 20 of Companies (Management and Administration) Rules, 2014, the Company is pleased to offer e-voting facility to the members to cast their votes electronically on all resolutions set forth in the Notice convening the 8<sup>th</sup> Annual General Meeting to be held on Monday, 26<sup>th</sup> September, 2016, at 12.30 The Company has engaged the services of Central Depository Services Limited (CDSL) to provide the E-Voting facility. The instructions for Shareholders voting electronically are as under:-

The E-Voting Event Number and period of E-voting are set out below:

**EVSN (E-VOTING SEQUENCE NUMBER): 160823055**

COMMENCEMENT OF E-VOTING: 23<sup>rd</sup> September 2016 at 9.00 A.M

END OF E-VOTING: 25<sup>th</sup> September 2016 at 5.00 P.M

#### **THE INSTRUCTIONS FOR SHAREHOLDERS VOTING ELECTRONICALLY ARE AS UNDER:**

(i) The voting period begins on 23<sup>rd</sup> September, 2016 at 09.00 A.M and ends on 25<sup>th</sup> September, 2016 at 05.00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 19<sup>th</sup> September, 2016 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).

Click on Shareholders.

Now Enter your User ID

a. For CDSL: 16 digits beneficiary ID,



- b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,  
 c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- vi) If you are holding shares in demat form and had logged on to **www.evotingindia.com** and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

<b>PAN</b>	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> <li>Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field.</li> <li>In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.</li> </ul>
<b>DOB</b>	<p>Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format</p>
<b>DIVIDEND BANK DETAILS</b>	<p>Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.</p> <ul style="list-style-type: none"> <li>Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).</li> </ul>

- viii) After entering these details appropriately, click on "SUBMIT" tab.
- ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential..
- x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

- (xvi) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xvii) If Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Note for Non – Individual Shareholders and Custodians
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves as Corporates.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
  - The list of accounts should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
  - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of



the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

(xix) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com), under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).

(xx) M/s. K. Srinivasa Rao & Co., Company Secretaries, Guntur (Entity ID: 34721) has been appointed as the Scrutinizer to Scrutinize the e-voting process in a fair and transparent.

By the Order of the Board  
For Crane Infrastructure Ltd

(K.Praveen)

Place: Guntur

(Executive Director)

Date: 08.08.2016

(Din: 071437)

### **Explanatory Statement:**

#### **Item No. 2**

#### **Details of Directors Seeking Appointment / Re-appointment at the Annual General Meeting**

Particulars	<b>GRANDHI HIMAJA</b>
Date of Birth	02.08.1982
Date of Appointment/ Reappointment	30.03.2015
Qualifications	(B.B.A)
Justification for reappointment and Expertise in specific functional areas	She has good knowledge and great experience in the area of Management Administration and Marketing.
Directorships held in Companies Listed Companies	1.Virat Crane Industries Limited
Number of shares held	73189
Relationship other directors	Except independent directors all the directors of the company are relatives.

#### **Item No. 4:**

Pursuant to regulation 31 A of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 consent of the Company is required by way of a special resolution to reclassify the following promoters from “Promoter Category” to “Public Category” since the promoters are neither involved in the management nor holds any controlling/Majority stake in the Company and also none of aforesaid promoters has entered into any Shareholders’ Agreement with the Company nor have they got any Veto Rights or Special Information Rights or Special Rights as to voting power or control of the Company.

S.NO	Name of the promoter	NO.of Shares held	% of Shares
1	P VENKATA SRI KRISHNA	5810	0.0802
2	DONTHU SESHUKUMAR	3900	0.0539
3	GANDULURI CHINNA VEERA REDDY	5000	0.0690
4	GELLI KALAVATHI	3000	0.0414
5	JASTI VIJAYA LAKSHMI	5000	0.0690
6	K MANGAYAMMA	5000	0.0690
7	K MANIKYAMBA	5000	0.0690
8	K SIVA RAMA KRISHNA	5000	0.0690
9	K VISHALAKSHI	5000	0.0690
10	SUMATMULL HASTIMAL	5000	0.0690
11	A V K SASTRY	100	0.0014
12	DOKI NAGESWARA RAO	200	0.0028
13	DUMPA RAMA RAO	200	0.0028
14	K SUBBAYAMMA	2500	0.0345
15	N VENKATESWARA RAO	1250	0.0173
16	NAGAVARDHINI	2500	0.0345
17	P MADHUSUDAN	2500	0.0345
18	S MADAULAL	500	0.0069
19	T S R ANJANEYELU	2500	0.0345
20	A RAMESH	2500	0.0345
21	B CHANDRA SEKHAR	2500	0.0345
22	B MURALI KRISHNA	2500	0.0345
23	B V RAVI KUMAR	2500	0.0345
24	R JAGADISH KUMAR	6500	0.0898
25	KUSUM DEVI JALAN	2500	0.0345



26	DEEPIKA HASMUKHBHAI PATEL	2500	0.0345
27	HARSHED KUMAR DOSHI	1000	0.0138
28	CHANDRAKANT A SHAH	10000	0.1381
29	RAJENDRA BHAGIRATH	300	0.0041
30	A BALA KRISHNA RAO	1700	0.0235
31	A NARASINGA RAO	5000	0.0690
32	AKULA BALAKRISHNA RAO	5000	0.0690
33	MAHESH KUMAR	2500	0.0345
34	K RAMESH	2500	0.0345
35	A NAGESWARA RAO	2500	0.0345
36	LAKSHMI DEVI	1700	0.0235
37	N NAGAMANI	1200	0.0166
38	MITTA NAGAMANI	5000	0.0690
39	M V S KUMAR	5000	0.0690
40	D BHASKARA RAO	2500	0.0345
41	RAMALINGAIAH	2500	0.0345
42	RAGHAVENDRA PRASAD	5000	0.0690
43	D NAGESH BABU	1200	0.0166
44	D RAMACHANDRAIAH	5000	0.0690
45	CHAMPALAL TANI	3700	0.0511
46	CHANDAR BHANDERI	500	0.0069
47	JITENDRA CHUNILAL SHAH	500	0.0069
48	NEMICHAND MEHTA	500	0.0069
49	M GANESH GUPTA	2500	0.0345
50	KAMLESH	500	0.0069
51	KANTILAL JAIN	500	0.0069
52	P SIVA PRASAD	10000	0.1381
53	T LAKSHMI	5000	0.0690
54	VOGGU LAKSHMI NARASIMHA RAO	2500	0.0345
55	V CHANDRAMATHI	2500	0.0345
56	K MANI	800	0.0110
57	P KRISHNAVENI	400	0.0055
58	JAMI CHANDRA SEKHARAO	200	0.0028
59	MUKUNDA PANDA	100	0.0014
60	TANGADU BAIRAGI	100	0.0014
61	RADHAKRISHNA SABETO	100	0.0014
62	MAHINDRA SABETO	100	0.0014

63	UMA SANKER SABETO	100	0.0014
64	VUTLE MEENAKATENE RAO	200	0.0028
65	S SUBRAMANYAM	2500	0.0345
66	SATYANARAYANA SABETO	100	0.0014
67	SINDIRI RAJA	100	0.0014
68	VAKACHARLA SATYANAGESWARA RAO	500	0.0069
69	SINGAMSETTI NAGARAJU	500	0.0069
70	NAGULUKONDA VENKATESWARA RAO	500	0.0069
71	BADDIREDDY NAGAMANI	500	0.0069
72	VAKACHARLA CHINNA VENKATESWARA RAO	500	0.0069
73	V V S S CHOWDARY	200	0.0028
74	G V SURESH	1000	0.0138
75	M VIJAYA KUMAR	7500	0.1036
76	V N PALANI	5000	0.0690
77	D M SHANKARAPPA	2500	0.0345
78	G RAJA GOPAL	5000	0.0690
79	H R SUBBARAO	5000	0.0690
80	K G PANCHAKSHARAPPA	2500	0.0345
81	S RUDRAPPA	5000	0.0690
82	T R SHANKARAPPA	5000	0.0690
83	T S PRAKASH	5000	0.0690
84	V C SHANKARAPPADYEYA	2500	0.0345
85	V SUBRAMANYAM	2500	0.0345
86	M N OMKARAPPA	2500	0.0345
87	RASHMI JALANI	5000	0.0690
88	RANGARAJ JAIN	700	0.0097
89	G S GANAPATHI	5000	0.0690
90	VIDYA SHIVA KUMAR	500	0.0069
91	R PAVITRA	500	0.0069
92	BHARATHI VISVESWARAN	500	0.0069
93	PARISA BI	5000	0.0690
94	R PARIMALA	5000	0.0690
95	ANAND KUMAR AGARWALA	2500	0.0345
96	MANOJ KUMAR AGARWALA	2500	0.0345
97	MOHINIDEVI THARED AGARWALA	2500	0.0345
98	OM PRAKASH AGARWALA	2500	0.0345
99	SANJAY KUMAR AGARWALA	2500	0.0345



100	SNEHA AGARWALA	2500	0.0345
101	SEEMA MURARKA	10000	0.1381
102	MEENA JAIN	2500	0.0345
103	PRADEEP KUMAR JAIN	2500	0.0345
104	SARANAM DHANALAKSHMI THAYARU	6610	0.0911
105	KANRAJ M JAIN	5000	0.0690
106	SHAKUNTALA DEVI	5000	0.0690
107	KISHAN JALAN	2500	0.0345
108	RAGHAVENDRA RAO MITTA	5000	0.0690
109	JAYANTHILAL	1000	0.0138
110	BHARATH S BHOOPALAM	2500	0.0345
111	RAMA GOVINDA RAO VYTLA	2500	0.0345
112	PIRATLA RAMBABU	500	0.0069
113	VASA SADASIVA RAO	200	0.0028
114	GRANDHI NARASAMMA	10	0.0001
115	M SRIVASTA	10	0.0001
	Total Number of Shares Held	311290	4.29%

Hence the Board of Directors recommend passing of the enabling resolution mentioned at item No. 4 in the notice.

The Directors recommend the resolution as set out in Item No.4 for your approval as Special Resolution. None of the Directors, Key Managerial personnel and or relatives of the Company are interested or concerned in the said resolution except to the extent of their respective shareholding if any in the Company.

By the Order of the Board  
For Crane Infra Structure Ltd.

Place: Guntur  
Date: 08.08.2016

(K. Praveen)  
(Executive Director)  
(Din: 07143744)

## **Boards's Report**

To the members,  
Crane Infrastructure Limited  
Guntur

The directors submit 8<sup>th</sup> annual report of Crane Infrastructure Limited along with the audited financial statements for the financial year ended March 31, 2016.

### **Financial Results :**

Particulars	2015-16 (Rs. InLacs)	2014-15 (Rs. InLacs)
Revenue from Operations & Other Income	68.22	223.77
Profit/(Loss) Before Interest & Depreciation	43.20	63.38
Interest	-	-
Depreciation	10.67	10.33
Profit before exceptional and extraordinary items	33.52	53.05
Profit/ (Loss) before Tax	33.52	53.05
Income Tax-(Current Tax)	12.26	16.79
Previous Year Tax	-	-
Deferred-tax (expenses)/ Income	-	-
Profit (Loss) after Taxation	20.26	36.27
EPS-Basic	0.28	0.5
EPS-Diluted	0.28	0.5

### **Dividend**

The management believes that the profits earned during the financial year must be retained and redeployed for the operations of the Company. As the Company needs further funds to enhance its business operations, upgrade the efficiency. No dividend is being recommended by the Directors for the Financial Year 2015-16





### **Transfer to reserves**

The Company proposes to be retained an amount of Rs. 20,26,905 in the profit and loss account.

### **SHARE CAPITAL:**

The paid up Equity Share Capital as on 31st March, 2016 was Rs. 7,24,20,000. The Company not issued shares with differential voting rights nor granted stock options nor sweat equity.

### **Company's performance**

During the Year under review revenue from operations for the financial year 2015-16 at 64.82 lacs was falls by 70 % over last year (217.52 lacs in 2014-15). Profit after tax (PAT) for the financial year 2015-16 at 20.26 Lacs was decreased by 44 %over last year (36.27 Lacs in 2014-15)

### **Opportunities & Industry out Look:**

The real estate sector that suffered much pain in the past two years is moving towards a more rational regime where developers, having learnt from their mistakes, now focus on project execution. 2016 is expected to gradually move towards better. The year will also see the sector moving from an investor-driven to an end-user driven cycle. Land prices, which declined to some extent in 2015, may see further correction as customers are still delaying land/plot buying decisions. With the government easing foreign direct investment (FDI) norms in the construction sector, more offshore investors are likely to invest in real estate. This will also enable smaller-sized investments. More exclusive partnership platform transactions between Indian developers and investors are also expected to happen, giving fund managers more control over investments and decision making. The relaxation of FDI norms in the midst of a prolonged slowdown in the sector is expected to bring back some cheer in the real estate sector. The outlook of sector is expected to further shine in 2016-17

### **Directors' responsibility statement**

Pursuant to Section 134(5) of the Companies Act, 2013, the board of directors, to the best of their knowledge and ability, confirm that:

- i. in the preparation of the annual accounts, the applicable accounting standards have been followed and there are no material departures;
- ii .the directors had selected such accounting policies and applied them consistently and made judgments and estimates

that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;

iii. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

iv. the directors had prepared the annual accounts on a going concern basis;

v. the directors had laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and operating effectively;

vi. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### **Changes among Directors and key managerial personnel**

#### **Resignation of company Secretary**

During the year Mr. CS. V.S.Naga Raju Naramsetti resigned as Company Secretary of the company with effect from 30.06.2015

#### **Confirmation of Appointment of Mr. K.Praveen as Executive Director by shareholders in 7<sup>th</sup> Annual Gneral Meeting :**

During the year Mr. K.Praveen Appointed as Executive director of the company on 30.03.2015 and the same was confirmed by the Shareholders at 7<sup>th</sup> Annual General Meeting of the company held on 28.09.2015

#### **Appointment of Mrs. G.Himaja as a Director of the company:**

During the year Mrs. Gradhi Himaja Appointed as Director of the company by shareholders at 7<sup>th</sup> Annual General Meeting of the company held on 28.09.2015

#### **Directors liable for retail by rotation in forth coming AGM :**

Mrs. G.Himaja is liable for retire by rotation & being eligible for reappointment & board proposes for her reappointment.

#### **Confirmation of Appointment of Mr. P.Bhaskara Rao as Independed Director of the company by shareholders in 7<sup>th</sup> Annual Gneral Meeting :**

During the year Mr.P.Bhaskara Rao Appointed as Additional Director in Independent Director Category on 30.03.2015 and the same was confirmed by the Shareholders at 7<sup>th</sup> Annual General Meeting of the company held on 28.09.2015



**Confirmation of Appointment of Mr. M.V.Subba Rao as Independent Director of the company by shareholders in 7<sup>th</sup> Annual General Meeting :**

During the year Mr. M.V.Subba Rao Appointed as Additional Director in Independent Director Category on 30.03.2015 and the same was confirmed by the Shareholders at 7<sup>th</sup> Annual General Meeting of the company held on 28.09.2015

**Reappointment of Mr. G.V.S.L. Kantha Rao whose office was liable to retire by rotation at seventh annual general meeting of the company:**

Mr. **G.V.S.L. Kantha Rao**, director liable to retire by rotation under the Articles of Association of the Company in 7<sup>th</sup> Annual General Meeting and being eligible, offer himself for reappointment as Director. The Shareholders approved his re-appointment as Director of the company at 7<sup>th</sup> Annual General Meeting of the company held on 28.09.2015

**Major implications under SEBI(LODR) Regulations 2015**

**New Listing Agreement with BSE:**

As required by the SEBI (LODR) Regulations 2015, during the period your Company entered New Listing Agreement with BSE. All other changes as required by the SEBI (LODR) Regulations 2015 have been in place and we re-affirm our commitment to the highest level of Corporate Governance

**Meetings of the board**

Seven meetings of the board were held during the financial year 2015-16 on 15.05.2015, 30.05.2015, 29.06.2015, 10.08.2015, 02.11.2015 21.01.2016 and 28.03.2016, with a gap between not exceeding the period of 120 days as prescribed under the Act and all members are present at the above meetings.

**Board evaluation**

Pursuant to the Provisions of the Companies Act, 2013, the Board evaluated its own performance and the working of its Committees and Independent Directors.

**Policy on directors' appointment and remuneration and other details**

The current policy is to have an appropriate mix of executive and independent directors to maintain the independence of the Board, and separate its functions of governance and management. As on March 31, 2016, the Board consists of six members, two of whom are independent directors. The Board

periodically evaluates the need for change in its composition and size.

The policy of the Company on directors' appointment and remuneration, including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under Sub-section (3) of section 178 of the Companies Act, 2013, adopted by the Board is recommended by the Nomination and Remuneration Committee. We affirm that the remuneration paid to the directors is as per the terms laid out in the nomination and remuneration policy of the Company.

**Extract of annual return**

As provided under Section 92(3) of the Act, the extract of annual return is given in **Annexure I** in the prescribed Form MGT-9, which forms part of this report.

**1) Nomination and Remuneration Committee:**

**(a) Terms of Reference**

The Company had constituted the Nomination and Remuneration Committee under Section 178 of the Companies Act, 2013

The broad terms of reference are to determine and recommend to Board, Compensation payable to Executive Directors, appraisal of the performance of the Managing Directors / Whole-time Directors and to determine and advise the Board for the payment of annual commission/compensation to the Non-Executive Director and to recommend to the Board appointment/ reappointment and removal of Directors. To frame criteria for determining qualifications, positive attributes and Independence of Directors and to create an evaluation framework for Independent Directors and the Board. The scope of the Committee also includes matters which are set out in SEBI (LODR) Regulations 2015 and the rules made there under, as amended from time to time

**(b) Composition, Meetings and Attendance during the year**

The Nomination and Remuneration Committee comprises of total three Non-Executive Directors in which two are Independent Director.

The committee comprises as follows:

1. Mr. M.V. Subba Rao (Chairman)
2. P. Bhaskara Rao –Member
3. G. Himaja- Member



During the year Four Meetings was held on 30.05.2015, 10.08.2015, 02.11.2015 and 21.01.2016 and all members are present at that meetings.

**(c) Selection and Evaluation of Directors:**

The Board has based on recommendations of the Nomination and Remuneration Committee, laid down following policies:

1. Policy for Determining Qualifications, Positive Attributes and Independence of a Director
2. Policy for Board & Independent Directors' Evaluation

**(a) Performance Evaluation of Board, Committees and Directors**

Based on the criteria laid down in the Policy for evaluation of Board and Independent Directors, the Board carried out the annual performance evaluation of Board Committees and the Independent Directors, whereas at a separate meeting, Independent Directors evaluated the performance of Executive Directors, Board as a whole and of the Chairman. Nomination and Remuneration Committee also evaluated individual directors' performance.

i) As per the said Policy, evaluation criteria for evaluation Board inter alia covers: Composition in light of business complexities and statutory requirements; establishment of vision, mission, objectives and values for the Company; laying down strategic road map for the Company & annual plans; growth attained by the Company; providing leadership and directions to the Company and employees; effectiveness in ensuring statutory compliances and discharging its duties / responsibilities towards all stakeholders; Identification, monitoring & mitigation of significant corporate risks; composition of various committees, laying down terms of reference and reviewing committee's working etc.

ii) Performance evaluation criteria for Executive Directors inter alia include: level of skill, knowledge and core competence; performance and achievement vis-à-vis budget and operating plans; Effectiveness towards ensuring statutory compliances; discharging duties/responsibilities towards all stakeholders; reviewing/monitoring Executive management performance, adherence to ethical standards of integrity & probity; employment of strategic perception and business acumen in critical matters etc.

iii) Performance of Independent Directors is evaluated based on: objectivity & constructively while exercising duties;

providing independent judgment on strategy, performance, risk management and Board's deliberations; devotion of sufficient time for informed decision making; exercising duties in bona fide manner; safeguarding interests of all stakeholders, particularly minority shareholders; upholding ethical standards of integrity & probity; updating knowledge of the Company & its external environment etc

iv) Committees of the Board are evaluated for their performance based on: effectiveness in discharging duties and functions conferred; setting up and implementation of various policies, procedures and plans, effective use of Committee's powers as per terms of reference, periodicity of meetings, attendance and participation of committee members; providing strategic guidance to the Board on various matters coming under committee's purview etc.

**(e) Remuneration Policy for Directors:**

The Committee has formulated Policy for Remuneration of Directors, KMP & other employees. As per the Policy.

• **Remuneration Non-executive Independent Directors:**

- a. Sitting Fees for attending meetings of the Board as well as Committees of the Board as decided by the Board within the limits prescribed under the Companies Act.
- b. Travelling and other expenses they incur for attending to the Company's affairs, including attending Committee and Board Meetings of the Company.

• **Remuneration to Executive Directors:**

The appointment and remuneration of Executive Directors including Managing Director, Joint Managing Director and Whole Time Director is governed by the recommendation of the Remuneration and Nomination Committee, resolutions passed by the Board of Directors and Shareholders of the Company. The remuneration package of Managing Director, Joint Managing Director and Whole Time Director comprises of salary, perquisites, allowances and other retirement benefits as approved by the shareholders at the General Meetings of the Company.

• **Remuneration to Non-Executive Directors:**

The Non-Executive Directors are paid remuneration by way of Sitting Fees. The Non Executive Directors are paid sitting fees for each meeting of the Board and Committee of Directors attended by them.



## 2) Audit committee

### A. Brief description of terms of reference

The Terms of Reference of this committee cover the matters specified for Audit Committee under Section 177 of the Companies Act, 2013/SEBI(LODR) Regulations 2015 and as follows:

- a. Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
- b. Recommending the appointment and removal of external auditor, fixation of audit fee and also approval for payment for any other services.
- c. Reviewing with management the annual financial statements before submission to the Board, focusing primarily on:
  - Any changes in accounting policies and practices
  - Major accounting entries based on exercise of judgment by management
  - Qualifications in draft Auditors' Report
  - Significant adjustments arising out of audit
  - The going concern assumption
  - Compliance with stock exchange and legal requirements concerning financial statements
  - Any related party transactions i.e. transactions of the company of material nature, with promoters or the management, their subsidiaries or relatives etc., that may have potential conflict with the interests of the Company at large.
- d. Reviewing the adequacy of internal audit function, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
- e. Discussion with internal auditors of any significant findings and follow up there on.
- f. Reviewing the findings of any internal investigations by the internal auditors into matters where is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board

- g. Discussion with external auditors, before the audit commences, the nature and scope of audit as well as have post audit discussion to ascertain any area of concern.
- h. Reviewing the Company's financial and risk management policies.
- i. Reviewing with the management, external and internal auditors, and the adequacy of internal control systems.
- j. Other matters as assigned/specified by the Board from time to time.
- k. The scope of the Audit Committee also includes matters which are set out in SEBI (LODR) Regulations 2015, read with Section 177 of the Companies Act, 2013 and the rules made there under, as amended from time to time.

### B. **Composition, Meetings and Attendance during the year :**

The Audit Committee comprises of total three Non-Executive Directors in which two are Independent Director. The Audit Committee comprises of Two Independent cum Non-Executive Directors and One Non- Executive Director (Woman Director). The committee comprises as follows:

1. Mr. P.Bhaskara Rao (Chairman)
2. Mr. M.V.Subba Rao(Member)
3. Mrs. G.Himaja (Member)

During the year Four Meetings was held on 30.05.2015, 10.08.2015, 02.11.2015 and 21.01.2016 and all members are present at that meetings.

### **3) Stakeholders' relationship committee**

The Company had a stakeholders' relationship committee of directors to look into the redressal of complaints of investors

#### **Composition, Meetings and Attendance during the year**

As on 31.03.2016 the Stakeholders' relationship Committee comprises of One Independent cum Non-Executive Director P.Bhaskara Rao and One Non- Executive Director G.Himaja and One Non Executive Director (Mr.G.V.S.L.Kantha Rao) .

During the year Four Meetings was held on 30.05.2015, 10.08.2015, 02.11.2015 and 21.01.2016 and all members are present at that meetings.



#### Statement On Declaration Given By Independent Directors:

All the independent directors of the company have declared that they meet the criteria of independence in terms of section 149(6) of the companies act, 2013 and that there is no change in status of independence

During the year under review, Four meetings of independent directors was held 30.05.2015, 10.08.2015, 02.11.2015 and 21.01.2016 in compliance with the requirements of schedule iv of the companies Act, 2013

#### Auditors

Pursuant to the provisions of Section 139 of the Act and the rules framed thereunder, Umamaheswara Rao & Co., Chartered Accountants, retiring auditors are eligible for re appointment as Statutory Auditors of the company for the financial year 2016-17 and the Board proposes for appointment of Statutory auditors for a period of five years..

#### Auditors' report and secretarial auditors' report

The auditors' report and secretarial auditors' report does not contain any qualifications, reservations or adverse remarks. Report of the secretarial auditor is given as an annexure which forms part of this report.

#### SECRETARIAL AUDITORS:

Pursuant to provisions of Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, your Company engaged the services of M/s. K. Srinivasa Rao & Co, Company Secretaries in Practice, Guntur to conduct the Secretarial Audit of the Company for the financial year ended March 31, 2016.

#### Secretarial Audit Report:

There were no qualifications, reservations or adverse remarks given by Secretarial Auditors of the Company except Appointment of Company Secretary as Key Managerial personal within six months from the date of vacation of office by whole time key managerial personnel under section 203 (4) of the Companies Act, 2013. And Regulation 6 of the SEBI (LODR) Regulations 2015 and not maintaining hundred percent promoters share holding in demat form and non compliance of

the section 138 of the companies Act 2013. The detailed reports on the Secretarial Standards and Secretarial Audit in **Form MR- 3** are appended as an **Annexure IV** to this Report.

#### Board Clarification on Secretarial Auditors Qualifications:

We are sincerely committed for good corporate governance practices with letter and spirit of law and we are sincerely trying to appoint a company secretary who is perfectly suitable for our company's compliance needs. But we are unable to appoint a company secretary during the year due to non availability of company secretaries, we hope that the position is to be filled in the near future. The company directs all the promoters to convert their physical shares into demat form and the majority were converted their shares into demat form. but, some promoters are not interested to convert their shares into demat form but the company is sincerely trying to compliance of hundred percent promoters share holding into demat form and the company is also trying to appoint a internal auditor in near future.

#### Risk management

The Board of the Company has formed a risk management committee to frame, implement and monitor the risk management plan for the Company. The committee is responsible for reviewing the risk management plan and ensuring its effectiveness. The audit committee has additional oversight in the area of financial risks and controls. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis. The development and implementation of risk management policy has been covered in the management discussion and analysis, which forms part of this report.

#### Particulars of loans, guarantees and investments

The particulars of loans, guarantees and investments have been disclosed in the financial statements.

#### Transactions with related parties

None of the transactions with related parties falls under the scope of Section 188(1) of the Act. Information on transactions with related parties pursuant to Section 134(3)(h) of the Act read with rule 8(2) of the Companies(Accounts) Rules, 2014 are given in **Annexure II** in Form AOC-2 and the same forms part of this report.



### Corporate social responsibility

Your Directors are pleased to inform that the provisions of section 135 of the Act, read with Companies (Corporate Social Responsibility Policy) Rules, 2014 are not applicable to the Company.

### PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

The information required under Section 197 of the Act read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given below

The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year: 1:1

During the financial year 2015-16 The Company does not pay remuneration to Non- Executive Directors

b. The percentage increase in remuneration of each director, chief executive officer, chief financial officer, company secretary in the financial year: NA

c. The percentage increase in the median remuneration of employees in the financial year: NA

d. The number of permanent employees on the rolls of Company: Nil

e. The explanation on the relationship between average increase in remuneration & Company Performance: Nil

f. Comparison of the remuneration of the key managerial personnel against the performance of the Company Aggregate remuneration of key managerial personnel in FY2015-16 was 4.35Lacs

Revenue Rs.68.22 Lacs

Remuneration of KMPs (as 6.37% of revenue)

g. Variations in the market capitalization of the Company, price earnings ratio as at the closing date of the current financial year and previous financial year:

The Company affirms remuneration is as per the remuneration policy of the Company.

Particulars	March 31, 2016	March 31, 2015	% Change
Market Capitalization	Rs.4,58,41,860	Rs. 8,58,90120	(46.62)
Price Earnings Ratio	22.60	23.3	0.03%

h. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration: Nil

Increase in the managerial remuneration for the year was : Nil

There was no exceptional circumstances for increase in the managerial remuneration

i. Comparison of each remuneration of the key managerial personnel against the performance of the Company:

Remuneration in FY 2015-16	3.60 Lacs K.Praveen(ED)
Revenue	Rs.68.23 Lacs
% on Revenue	0.052%
Profit before Tax	Rs. 20.26 Lacs
Remuneration(as % of PBT)	17.70%

j. The key parameters for any variable component of remuneration availed by the directors:

Nil

k. The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year: None.

\*As on 31.03.2016 there was no employees in company expect executive director hence above comparisons are not given.

l. Affirmation that the remuneration is as per the remuneration policy of the Company:

m. The statement containing particulars of employees as required under Section 197(12) of the Act read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014: NA



Further, the report and the accounts are being sent to the members excluding the aforesaid annexure. In terms of Section 136 of the Act, the said annexure is open for inspection at the Registered Office of the Company. Any shareholder interested in obtaining a copy of the same may write to the Company Secretary.

#### Deposits from public

The Company has not accepted any deposits from public and as such, no amount on account of principal or interest on deposits from public was outstanding as on the date of the balance sheet.

#### Internal financial control systems and their adequacy

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, work performed by the internal, statutory and secretarial auditors and external consultants and the reviews performed by management and the relevant board committees, including the audit committee, the board is of the opinion that the Company's internal financial controls were adequate and effective during the financial year 2015-16 and also the details of internal financial control systems and their adequacy are included in MDAR report which is **Annexure III**.

#### Conservation of energy, technology absorption, foreign exchange earnings and outgo

##### Conservation of energy:

CIL continues to work on reducing carbon footprint in all its areas of operations through initiatives like

(a) green infrastructure,

(b) Procurement of renewable energy through onsite solar power generating units. CIL continues to add LEED certified green buildings to its real estate portfolio.

##### Technology absorption, adaption and innovation:

The Company continues to use the latest technologies for improving the productivity and quality of its services

##### Foreign exchange earnings and outgo

Your Company does not have foreign exchange earnings and outgo Export in financial year 2015-16.

#### Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report:

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report

#### Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status of the company.

There are no significant and material orders passed by the Regulators or Courts or Tribunals which would impact the going concern status of the Company

#### Prevention of Sexual Harassment of Women At Workplace:

As per the requirement of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 ('Act') and Rules made there under, your Company has constituted Internal Complaints Committees (ICC). The Company.

No complaints were received in this regard during the year

#### Human resources:

Your Company treats its "human resources" as one of its most important assets. Your Company continuously invests in attraction, retention and development of talent on an ongoing basis. A number of programs that provide focused people attention are currently underway. Your Company thrust is on the promotion of talent internally through job rotation and job enlargement.

#### Report on Corporate Governance:

The provisions of Corporate Governance shall not be mandatory for the Company.

#### Vigil Mechanism:

The company has set up vigil mechanism to enable the employees and directors to report genuine concerns and irregularities, if any in the company, noticed by them.

#### Adoption of Prevention Of Insider Trading code:

During the year your Company has adopted a Code of Conduct for Prevention of Insider Trading as per Prohibition of Insider Trading regulations 2015 with a view to regulate in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. All Board Directors and the designated employees have confirmed compliance with the code.

#### Transfer of Amounts to Investor Education and Protection Fund:

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

#### Acknowledgement

The directors thank the Company's employees, customers, vendors, investors and academic institutions for their Continuous support. The directors also thank the government of various countries, government of India, the governments of various states in India and concerned government departments / agencies for their co-operation. The directors appreciate and value the contributions made by every member of the Crane Infrastructure Limited

for and on behalf of the board

for **Crane Infrastructure Ltd**

Guntur  
Date : 8-8-2016

(G.V.S.L. Kantha Rao)  
Director  
(DIN: 01846224)

(K.Praveen)  
Executive Director  
(DIN : 07143744)



## Annexure-1

## Form No. MGT-9

## Extract of Annual Return of M/S Crane Infrastructure Ltd

as on the financial year ended on 31st March, 2016

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

## I. REGISTRATION AND OTHER DETAILS:

i.	CIN	L45209AP2008PLC059135
ii.	Registration Date	13.05.2008
iii.	Name of the Company	Crane Infrastructure Limited
iv.	Category / Sub-Category of the Company	Company Limited by Share/ Indian Non-Government Company
v.	Address of the Registered office and contact details	D.No. 25-18-54, Opp. Crane Betel Nut Powder Works Office, Main Road, Sampath Nagar, Guntur - 522 004 Ph : 0863 2223311 <a href="mailto:craneinfrastructureltd@gmail.com">craneinfrastructureltd@gmail.com</a>
vi.	Whether listed company (Yes/No)	Yes
vii.	Name, Address and Contact details of Registrar and Transfer Agent	M/s Big Share Services Private Limited 306, 3rd floor, Right Wing, AmruthaVille, Opp: Yashoda Hospital, Rajbhavan Road, Somajiguda, Hyderabad- 500082

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Real Estate	70	95.01%

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES-

Sl. No	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares Held	Applicable Section
-	-	-	-	-	-

## IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):

## i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year 01-04-2015				No. of Shares held at the end of the year 31-03-2016				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									





a) Individual / HUF	2137659	1352080	3489739	48.19	3252739	284000	3536739	48.84	0.65
b) Central Govt.	-	-	-	-	-	-	-	-	-
c) State Govt (s)	-	-	-	-	-	-	-	-	-
d) bodies corp.	-	-	-	-	-	-	-	-	-
e) any other	-	-	-	-	-	-	-	-	-
<b>Sub-total (A) (1):-</b>	<b>2137659</b>	<b>1352080</b>	<b>3489739</b>	<b>48.19</b>	<b>3252739</b>	<b>284000</b>	<b>3536739</b>	<b>48.84</b>	<b>0.65</b>
(2) Foreign	-	-	-	-	-	-	-	-	-
a) NRIs-Individuals	-	-	-	-	-	-	-	-	-
b) Other-Individuals	-	-	-	-	-	-	-	-	-
c) Bodies corp.	-	-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
<b>Sub-total (A) (2):-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>NIL</b>
Total share holding of promoters (A)= (A)(1)+(A)(2)	2137659	1352080	3489739	48.19	32,52,739	284000	3536739	48.84	0.65
<b>B. Public Shareholding</b>	-	-	-	-	-	-	-	-	-
<b>1. Institutions</b>	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	5000	5000	0.07	-	5000	5000	0.07	-
b) Banks / FI	-	22300	22300	0.30	-	22300	22300	0.30	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capita Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(1):-</b>	<b>0</b>	<b>27300</b>	<b>27300</b>	<b>0.37</b>	<b>0</b>	<b>27300</b>	<b>27300</b>	<b>0.37</b>	<b>NIL</b>
<b>2. Non-Institutions</b>	-	-	-	-	-	-	-	-	-
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	230365	67600	297965	4.11	83111	67600	150711	2.081	(2.02)
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	1348374	1449079	2797453	38.63	1347013	1414049	2761062	38.12	(0.50)
ii) Individual shareholders holding nominal share capital in excess of Rs 1lakh	534723	21000	555723	7.67	705148	21000	726148	10.02	2.35



c)Others/Clearing Members	30609	0	30609	0.42	7629	0	7629	0.10	(0.31)
Non Resident Indians(specify)	10611	32600	43211	0.60	4811	27600	32411	0.44	(0.15)
<b>Sub-total (B)(2):-</b>	<b>2154682</b>	<b>1570279</b>	<b>3724961</b>	<b>51.44</b>	<b>2147712</b>	<b>1530249</b>	<b>3677961</b>	<b>50.78</b>	<b>NIL</b>
Total Public Shareholding (B)=(B)(1)+(B)(2)	<b>2154682</b>	<b>1597579</b>	<b>3752261</b>	<b>51.81</b>	<b>2147712</b>	<b>1557549</b>	<b>3705261</b>	<b>51.16</b>	<b>NIL</b>
C. Shares held for byCustodian GDRs & ADRs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
<b>Grand Total (A+B+C)</b>	<b>4292341</b>	<b>2949659</b>	<b>7242000</b>	<b>100.00</b>	<b>5400451</b>	<b>1841549</b>	<b>7242000</b>	<b>100.00</b>	<b>NIL</b>

## (ii) Shareholding of Promoters

B. SHAREHOLDING OF PROMOTERS									
		Shareholding at the beginning of the year 01-04-2015			Shareholding at the end of the year 31-03-2016				
Sr. No	Name	Nomebr of Shares	% Shares of the Company	% of Shares Pledged/ encumbered to total shares	Nomebr of Shares	% Shares of the Company	% of Shares Pledged/ encumbered to total shares	% Change in share holding during the year	
1	WG LAKSHMI HYMAVATHI	10	0.0001	0.0000	10	0.0001	0.0000	0.0000	
2	GRANDHI NARASAMMA	10	0.0001	0.0000	10	0.0001	0.0000	0.0000	
3	S DHANALAKSHMI THYRU	10	0.0001	0.0000	10	0.0001	0.0000	0.0000	
4	M SRIVASTA	10	0.0001	0.0000	10	0.0001	0.0000	0.0000	
5	P VENKATA SRI KRISHNA	10	0.0001	0.0000	10	0.0001	0.0000	0.0000	
6	SATYANARAYANA SABETO	100	0.0014	0.0000	100	0.0014	0.0000	0.0000	
7	SINDIRI RAJA	100	0.0014	0.0000	100	0.0014	0.0000	0.0000	
8	MUKUNDA PANDA	100	0.0014	0.0000	100	0.0014	0.0000	0.0000	
9	TANGADU BAIRAGI	100	0.0014	0.0000	100	0.0014	0.0000	0.0000	
10	RADHAKRISHNA SABETO	100	0.0014	0.0000	100	0.0014	0.0000	0.0000	
11	MAHINDRA SABETO	100	0.0014	0.0000	100	0.0014	0.0000	0.0000	
12	UMA SANKER SABETO	100	0.0014	0.0000	100	0.0014	0.0000	0.0000	
13	A V K SASTRY	100	0.0014	0.0000	100	0.0014	0.0000	0.0000	
14	DOKI NAGESWARA RAO	200	0.0028	0.0000	200	0.0028	0.0000	0.0000	
15	DUMPA RAMA RAO	200	0.0028	0.0000	200	0.0028	0.0000	0.0000	
16	JAMI CHANDRA SEKHARAO	200	0.0028	0.0000	200	0.0028	0.0000	0.0000	
17	V V S S CHOWDARY	200	0.0028	0.0000	200	0.0028	0.0000	0.0000	
18	VUTLE MEENAKATENE RAO	200	0.0028	0.0000	200	0.0028	0.0000	0.0000	
19	VASA SADASIVA RAO	200	0.0028	0.0000	200	0.0028	0.0000	0.0000	
20	RAJENDRA BHAGIRATH	300	0.0041	0.0000	300	0.0041	0.0000	0.0000	
21	P KRISHNAVENI	400	0.0055	0.0000	400	0.0055	0.0000	0.0000	
22	VIDYA SHIVA KUMAR	500	0.0069	0.0000	500	0.0069	0.0000	0.0000	
23	R PAVITRA	500	0.0069	0.0000	500	0.0069	0.0000	0.0000	
24	BHARATHI VISVESWARAN	500	0.0069	0.0000	500	0.0069	0.0000	0.0000	
25	PIRATLA RAMBABU	500	0.0069	0.0000	500	0.0069	0.0000	0.0000	
26	R VISVESWARAN	500	0.0069	0.0000	-	-	0.0000	0.0000	



27	CHANDAR BHANDERI	500	0.0069	0.0000	500	0.0069	0.0000	0.0000
28	VAKACHARLA SATYANAGESWARA RAO	500	0.0069	0.0000	500	0.0069	0.0000	0.0000
29	SINGAMSETTI NAGARAJU	500	0.0069	0.0000	500	0.0069	0.0000	0.0000
30	NAGULUKONDA VENKATESWARA RAO	500	0.0069	0.0000	500	0.0069	0.0000	0.0000
31	BADDIREDDY NAGAMANI	500	0.0069	0.0000	-	-	-	0.0000
32	VAKACHARLA CHINNA VENKATESWARA RAO	500	0.0069	0.0000	500	0.0069	0.0000	0.0000
33	BADDIREDDY VENKATASWAMY	500	0.0069	0.0000	500	0.0069	0.0000	0.0000
34	JITENDRA CHUNILAL SHAH	500	0.0069	0.0000	500	0.0069	0.0000	0.0000
35	NEMICHAND MEHTA	500	0.0069	0.0000	500	0.0069	0.0000	0.0000
36	KAMLESH	500	0.0069	0.0000	500	0.0069	0.0000	0.0000
37	KANTILAL JAIN	500	0.0069	0.0000	500	0.0069	0.0000	0.0000
38	S MADAULAL	500	0.0069	0.0000	500	0.0069	0.0000	0.0000
39	RANGARAJ JAIN	700	0.0097	0.0000	700	0.0097	0.0000	0.0000
40	K MANI	800	0.0110	0.0000	800	0.0110	0.0000	0.0000
41	JAYANTHILAL	1000	0.0138	0.0000	1000	0.0138	0.0000	0.0000
42	G V SURESH	1000	0.0138	0.0000	1000	0.0138	0.0000	0.0000
43	HARSHED KUMAR DOSHI	1000	0.0138	0.0000	1000	0.0138	0.0000	0.0000
44	N NAGAMANI	1200	0.0166	0.0000	1200	0.0166	0.0000	0.0000
45	D NAGESH BABU	1200	0.0166	0.0000	1200	0.0166	0.0000	0.0000
46	N VENKATESWARA RAO	1250	0.0173	0.0000	1250	0.0173	0.0000	0.0000
47	A BALA KRISHNA RAO	1700	0.0235	0.0000	1700	0.0235	0.0000	0.0000
48	LAKSHMI DEVI	1700	0.0235	0.0000	1700	0.0235	0.0000	0.0000
49	K SUBBAYAMMA	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
50	MAHESH KUMAR	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
51	K RAMESH	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
52	A NAGESWARA RAO	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
53	NAGAVARDHINI	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
54	P MADHUSUDAN	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
55	KUSUM DEVI JALAN	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
56	DEEPIKA HASMUKHBHAI PATEL	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
57	T S R ANJANEYELU	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
58	A RAMESH	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
59	B CHANDRA SEKHAH	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
60	B MURALI KRISHNA	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
61	B V RAVI KUMAR	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
62	D BHASKARA RAO	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
63	RAMALINGAIAH	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
64	VOGGU LAKSHMI NARASIMHA RAO	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
65	V CHANDRAMATHI	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
66	D M SHANKARAPPA	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
67	S SUBRAMANYAM	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
68	M GANESH GUPTA	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
69	ANAND KUMAR AGARWALA	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
70	MANOJ KUMAR AGARWALA	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
71	MOHINIDEVI THARED AGARWALA	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
72	OM PRAKASH AGARWALA	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
73	SANJAY KUMAR AGARWALA	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
74	SNEHA AGARWALA	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
75	K G PANCHAKSHARAPPA	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000



76	V C SHANKARAPPADYEYA	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
77	V SUBRAMANYAM	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
78	M N OMKARAPPA	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
79	BHARATH S BHOOPALAM	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
80	MEENA JAIN	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
81	PRADEEP KUMAR JAIN	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
82	KISHAN JALAN	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
83	RAMA GOVINDA RAO VYTLA	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
84	GELLI KALAVATHI	3000	0.0414	0.0000	3000	0.0414	0.0000	0.0000
85	CHAMPALAL TANI	3700	0.0511	0.0000	3700	0.0511	0.0000	0.0000
86	DONTHU SESHUKUMAR	3900	0.0539	0.0000	3900	0.0539	0.0000	0.0000
87	G S GANAPATHI	5000	0.0690	0.0000	5000	0.0690	0.0000	0.0000
88	RAGHAVENDRA RAO MITTA	5000	0.0690	0.0000	5000	0.0690	0.0000	0.0000
89	KANRAJ M JAIN	5000	0.0690	0.0000	5000	0.0690	0.0000	0.0000
90	SHAKUNTALA DEVI	5000	0.0690	0.0000	5000	0.0690	0.0000	0.0000
91	S RUDRAPPA	5000	0.0690	0.0000	5000	0.0690	0.0000	0.0000
92	T R SHANKARAPPA	5000	0.0690	0.0000	5000	0.0690	0.0000	0.0000
93	T S PRAKASH	5000	0.0690	0.0000	5000	0.0690	0.0000	0.0000
94	G RAJA GOPAL	5000	0.0690	0.0000	5000	0.0690	0.0000	0.0000
95	H R SUBBARAO	5000	0.0690	0.0000	5000	0.0690	0.0000	0.0000
96	RASHMI JALANI	5000	0.0690	0.0000	5000	0.0690	0.0000	0.0000
97	PARISA BI	5000	0.0690	0.0000	5000	0.0690	0.0000	0.0000
98	R PARIMALA	5000	0.0690	0.0000	5000	0.0690	0.0000	0.0000
99	A NARASINGA RAO	5000	0.0690	0.0000	5000	0.0690	0.0000	0.0000
100	AKULA BALAKRISHNA RAO	5000	0.0690	0.0000	5000	0.0690	0.0000	0.0000
101	GANDULURI CHINNA VEERA REDDY	5000	0.0690	0.0000	5000	0.0690	0.0000	0.0000
102	JASTI VIJAYA LAKSHMI	5000	0.0690	0.0000	5000	0.0690	0.0000	0.0000
103	K MANGAYAMMA	5000	0.0690	0.0000	5000	0.0690	0.0000	0.0000
104	K MANIKYAMBA	5000	0.0690	0.0000	5000	0.0690	0.0000	0.0000
105	K SIVA RAMA KRISHNA	5000	0.0690	0.0000	5000	0.0690	0.0000	0.0000
106	K VISHALAKSHI	5000	0.0690	0.0000	5000	0.0690	0.0000	0.0000
107	SUMATMULL HASTIMAL	5000	0.0690	0.0000	5000	0.0690	0.0000	0.0000
108	V N PALANI	5000	0.0690	0.0000	5000	0.0690	0.0000	0.0000
109	T LAKSHMI	5000	0.0690	0.0000	5000	0.0690	0.0000	0.0000
110	MITTA NAGAMANI	5000	0.0690	0.0000	5000	0.0690	0.0000	0.0000
111	M V S KUMAR	5000	0.0690	0.0000	5000	0.0690	0.0000	0.0000
112	RAGHAVENDRA PRASAD	5000	0.0690	0.0000	5000	0.0690	0.0000	0.0000
113	D RAMACHANDRAIAH	5000	0.0690	0.0000	5000	0.0690	0.0000	0.0000
114	P V KRISHNA	5800	0.0801	0.0000	5800	0.0801	0.0000	0.0000
115	R JAGADISH KUMAR	6500	0.0898	0.0000	6500	0.0898	0.0000	0.0000
116	SARANAM DHANALAKSHMI THAYARU	6600	0.0911	0.0000	6600	0.0911	0.0000	0.0000
117	M VIJAYA KUMAR	7500	0.1036	0.0000	7500	0.1036	0.0000	0.0000
118	SEEMA MURARKA	10000	0.1381	0.0000	10000	0.1381	0.0000	0.0000
119	P SIVA PRASAD	10000	0.1381	0.0000	10000	0.1381	0.0000	0.0000
120	CHANDRAKANT A SHAH	10000	0.1381	0.0000	10000	0.1381	0.0000	0.0000
121	GRANDHI HIMAJA	73189	1.0106	0.0000	73189	1.0106	0.0000	0.0000
122	G V S L KANTHA RAO	1120580	15.47	0.0000	1177580	16.26	0.0000	0.79
123	GRANDHI SUBBARAO	1983670	27.3669	0.0000	1974670	27.2669	0.0000	0.0000
		<b>3489739</b>	<b>48.1859</b>	<b>0.0000</b>	<b>3536739</b>	<b>48.84</b>	<b>0.0000</b>	<b>0.65</b>



## (iii) Change in Promoters' Shareholding :

Sl.No.		Shareholding at the beginning of the year 01-04-2015		Cumulative Shareholding during the year 01-04-2015 to 31-03-2016	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year	<b>3489739</b>	<b>48.185</b>		
2	Date wise Increase / (Decrease) in Promoters Share holding during the year	1.GVSL Kantha Rao purchase 57000 shares as mentioned below 1. 05.06.2015: 24000 2.12.06.2015: 29000 3.19.06.2015: 4000 2.G.Subba Rao transfer (9000)Shares on 15.05.2015. R.Visweswaran Transfer his shares on 20.11.2015 5.Baddireddy Venkata Swamy Transfer his shares on 11.12.2015		<b>47000</b>	<b>0.60</b>
3	At the End of the year			<b>3536739</b>	<b>48.84</b>

## (iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl.No.	Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	GRANDHI LAKSHMI HYMAVATHI	104,295	1.44	104295	1.44
2.	GIRISH GULATI Details of Increase/(Decrease) by transfer	68571	0.95	29530	0.407
	22/05/2015	1725			
	29/05/2015	(9300)			
	31/07/2015	(5000)			
	28/08/2015	(10000)			
	13/11/2015	(2323)			
	20/11/2015	(1251)			
	19/02/2016	(9442)			



3.	DHARMESH RAMESHCHANDRA SHAH	44471	0.61	44471	0.61																																							
4.	SHATRUGHUN D ROHERA	27000	0.37	27000	0.37																																							
5.	ARUN KUMAR SANCHETI	26255	0.36	26255	0.36																																							
6.	VARALAKSHMI VEMULA Details of Increase/(Decrease) by transfer	10000		65000	0.8975																																							
	<table border="1"> <tbody> <tr> <td>04/09/2015</td> <td>40000</td> </tr> <tr> <td>29/01/2016</td> <td>7000</td> </tr> <tr> <td>25/03/2016</td> <td>8000</td> </tr> </tbody> </table>	04/09/2015	40000	29/01/2016	7000	25/03/2016	8000																																					
04/09/2015	40000																																											
29/01/2016	7000																																											
25/03/2016	8000																																											
7.	SURYAVATHIN Details of Increase/(Decrease) by transfer	99	0	40215	0.5553																																							
	<table border="1"> <tbody> <tr> <td>29.05.2015</td> <td>999</td> <td>04.12.2015</td> <td>50</td> </tr> <tr> <td>24.07.2015</td> <td>109</td> <td>18.12.2015</td> <td>53</td> </tr> <tr> <td>11.09.2015</td> <td>1899</td> <td>25.12.2015</td> <td>200</td> </tr> <tr> <td>18.09.2015</td> <td>455</td> <td>31.12.2015</td> <td>450</td> </tr> <tr> <td>24.09.2015</td> <td>369</td> <td>15.01.2016</td> <td>1895</td> </tr> <tr> <td>30.10.2015</td> <td>5232</td> <td>22.01.2016</td> <td>999</td> </tr> <tr> <td>13.11.2015</td> <td>1458</td> <td>12.02.2016</td> <td>2560</td> </tr> <tr> <td>20.11.2015</td> <td>13107</td> <td>19.02.2016</td> <td>8292</td> </tr> <tr> <td></td> <td></td> <td>31.03.2016</td> <td>1989</td> </tr> </tbody> </table>	29.05.2015	999	04.12.2015	50	24.07.2015	109	18.12.2015	53	11.09.2015	1899	25.12.2015	200	18.09.2015	455	31.12.2015	450	24.09.2015	369	15.01.2016	1895	30.10.2015	5232	22.01.2016	999	13.11.2015	1458	12.02.2016	2560	20.11.2015	13107	19.02.2016	8292			31.03.2016	1989							
29.05.2015	999	04.12.2015	50																																									
24.07.2015	109	18.12.2015	53																																									
11.09.2015	1899	25.12.2015	200																																									
18.09.2015	455	31.12.2015	450																																									
24.09.2015	369	15.01.2016	1895																																									
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20.11.2015	13107	19.02.2016	8292																																									
		31.03.2016	1989																																									
8.	AMIT BHUTRA Details of Increase/(Decrease) by transfer	0	0	31762	0.4386																																							
	<table border="1"> <tbody> <tr> <td>07/08/2015</td> <td>6485</td> </tr> <tr> <td>21/08/2015</td> <td>25277</td> </tr> </tbody> </table>	07/08/2015	6485	21/08/2015	25277																																							
07/08/2015	6485																																											
21/08/2015	25277																																											
9.	DRAKSHAVALI GOGINENI Details of Increase/(Decrease) by transfer	0	0	29755	0.4109																																							
	<table border="1"> <tbody> <tr> <td>24/04/2015</td> <td>7736</td> <td>27/11/2015</td> <td>(500)</td> </tr> <tr> <td>15/05/2015</td> <td>3366</td> <td>04/12/2015</td> <td>1000</td> </tr> <tr> <td>22/05/2015</td> <td>2000</td> <td>11/12/2015</td> <td>600</td> </tr> <tr> <td>29/05/2015</td> <td>821</td> <td>18/12/2015</td> <td>10</td> </tr> <tr> <td>05/06/2015</td> <td>1000</td> <td>25/12/2015</td> <td>1055</td> </tr> <tr> <td>12/06/2015</td> <td>2258</td> <td>31/12/2015</td> <td>50</td> </tr> <tr> <td>19/06/2015</td> <td>500</td> <td>08/01/2016</td> <td>(934)</td> </tr> <tr> <td>26/06/2015</td> <td>4748</td> <td>22/01/2016</td> <td>635</td> </tr> <tr> <td>04/09/2015</td> <td>290</td> <td>29/01/2016</td> <td>1126</td> </tr> <tr> <td>18/09/2015</td> <td>1000</td> <td></td> <td></td> </tr> </tbody> </table>	24/04/2015	7736	27/11/2015	(500)	15/05/2015	3366	04/12/2015	1000	22/05/2015	2000	11/12/2015	600	29/05/2015	821	18/12/2015	10	05/06/2015	1000	25/12/2015	1055	12/06/2015	2258	31/12/2015	50	19/06/2015	500	08/01/2016	(934)	26/06/2015	4748	22/01/2016	635	04/09/2015	290	29/01/2016	1126	18/09/2015	1000					
24/04/2015	7736	27/11/2015	(500)																																									
15/05/2015	3366	04/12/2015	1000																																									
22/05/2015	2000	11/12/2015	600																																									
29/05/2015	821	18/12/2015	10																																									
05/06/2015	1000	25/12/2015	1055																																									
12/06/2015	2258	31/12/2015	50																																									
19/06/2015	500	08/01/2016	(934)																																									
26/06/2015	4748	22/01/2016	635																																									
04/09/2015	290	29/01/2016	1126																																									
18/09/2015	1000																																											
10.	KHANDE PITCHAIAH	22476	0.31	39682	0.5479																																							
	<table border="1"> <tbody> <tr> <td>06.11.2015</td> <td>17206</td> </tr> </tbody> </table>	06.11.2015	17206																																									
06.11.2015	17206																																											

**(v) Shareholding of Directors and Key Managerial Personnel :**

S.No.	For Each of the Directors and KMP	Shareholding at the beginning of the year 01-04-2015			Cumulative Shareholding during the year 1-4-2015 to 31-3-2016	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	G.V.S.L.KanthaRao (Director)	At the beginning of the year	1120580	15.47	1120580	15.47
		At the end of the year	1120580	15.47	1177580	16.26
2	K. Praveen (Executive Director)	At the beginning of the year	-	-	-	-
		At the end of the year	-	-	-	-
5	G.Himaja	At the beginning of the year	73189	1.01	73189	1.01
		At the end of the year	73189	1.01	73189	1.01
6	P.Bhaskara Rao	At the beginning of the year	-	-	-	-
		At the end of the year	-	-	-	-
7	M. V.Subba Rao	At the beginning of the year	-	-	-	-
		At the end of the year	-	-	-	-
8	CH.V.S.S.Kishore Kumar	At the beginning of the year	8685	0.12	8685	0.12
		At the end of the year	8685	0.12	8685	0.12

**V. INDEBTEDNESS****Indebtedness of the Company including interest outstanding/accrued but not due for payment**

	Secured Loans excluding deposits(Rs.)	Unsecured Loans (Rs.)	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	-		-	
i) Principal Amount	-	2,33,67,685		2,33,67,685
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)		2,33,67,685		2,33,67,685
Change in Indebtedness during the financial year				
• Addition				
• Reduction		(-)51,74,747		(-)51,74,747
Net Change		(-)51,74,747		(-)51,74,747
Indebtedness at the end of the financial year				
i) Principal Amount		1,81,92,938		1,81,92,938
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)		1,81,92,938		1,81,92,938

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL****A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

Sl.no.	Particulars of Remuneration	Name of MD/WTD/Manager				Total Amount
1.	Gross salary	K.Praveen (Executive Director)	-	-	-	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	Rs.3,60,000	-	-	-	Rs.3,60,000
	(b) Value of perquisites u/s17(2) Income-tax Act, 1961	-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income tax Act, 1961	-	-	-	-	-
2.	Stock Option	-	-	-	-	-
3.	Sweat Equity	-	-	-	-	-
4.	Commission- as % of profit- Others, specify...	-	-	-	-	-
5.	Others, please specify	-	-	-	-	-
	<b>Total (A)</b>	<b>Rs.3,60,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>Rs.3,60,000</b>
	Ceiling as per the Act	NA	NA	NA	NA	NA

**B. Remuneration to other directors:**

Sl. no.	Particulars of Remuneration	Name of Director				Total Amount (in Rs.)
1.	Independent Directors • Fee for attending board / committee meetings • Commission • Others, please specify	NA	NA	NA	NA	NIL
	<b>Total (1)</b>	Nil	Nil	Nil	Nil	Nil
2.	Other Non-Executive Directors • Fee for attending board / committee meetings • Commission • Others, please specify	Nil				
	<b>Total (2)</b>	Nil	Nil	Nil	Nil	Nil
	<b>Total (B) = (1+2)</b>	Nil	Nil	Nil	Nil	Nil
	Total Managerial	Rs.3,60,000	-	-	-	Rs.3,60,000
	Remuneration (A+B)					
	Overall Ceiling as per the Act	Not Exceed	Not Exceed	Not Exceed	Not Exceed	Not Exceed





## C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD:

Sl.no.	Particulars of Remuneration	Name of MD/WTD/Manager				Total Amount
1.	Gross salary	V.S. Nagaraju Naramsetty (Company Secretary)	CFO	-	-	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	Rs.75,000	-	-	-	Rs.75,000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income tax Act, 1961	-	-	-	-	-
2.	Stock Option	-	-	-	-	-
3.	Sweat Equity	-	-	-	-	-
4.	Commission- as % of profit- Others, specify...	-	-	-	-	-
5.	Others, please specify	-	-	-	-	-
	Total	Rs.75,000	-	-	-	Rs.75,000

## VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: Not Applicable

Annexure - IIFORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis: Nil
2. Details of contracts or arrangements or transactions at Arm's length basis.

S. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	<b>Apex Solutions Ltd</b> Relationship: Mr.G.V.S.L.Kantha Rao Director of the company also director in Apex Solutions Ltd
b)	Nature of contracts/arrangements/transaction	Rent of Rs.6,02,382 received from <b>Apex Solutions Ltd</b>
c)	Duration of the contracts/arrangements/transaction	NA
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	NA
e)	Date of approval by the Board/Share holders	15.05.2015
f)	Amount paid as advances, if any	NA

for and on behalf of the board  
for **Crane Infrastructure Ltd**

Guntur  
Date : 8-8-2016

(G.V.S.L. Kantha Rao) (K.Praveen)  
Director Executive Director  
(DIN: 01846224) (DIN : 07143744)



## Annexure: III

**MANAGEMENT DISCUSSION AND ANALYSIS**

This section shall include discussion on the following matters within the limits set by the listed entity's competitive position:

## (a) Industry structure and developments:

Infrastructure sector is a key driver for the Indian economy. The sector is highly responsible for propelling India's overall development and enjoys intense focus from Government for initiating policies that would ensure time-bound creation of world class infrastructure in the country. Mr. Nitin Gadkari, Minister of Road Transport and Highways, and Shipping, has announced the government's target of Rs 25 trillion (US\$ 376.53 billion) investment in infrastructure over a period of three years, which will include Rs 8 trillion (US\$ 120.49 billion) for developing 27 industrial clusters and an additional Rs 5 trillion (US\$ 75.30 billion) for road, railway and port connectivity projects.

## (b) Opportunities and Threats.

The Indian government has also taken a number of steps to improve business climate. Additional structural reforms to address the legacy impediments to growth, including measures to speed up infrastructure investment, could help to sustain the strong pace of growth in the coming years. The Government announced a record budgetary allocation of H 2.21 lakh crore for infrastructure sector. The year also witnessed execution of new plans, with the government identifying first 20 smart cities under its 'Smart Cities Mission. The Andhra Pradesh government has also taken a number of steps to improve Infrastructure sector in Andhra Pradesh. The major threat for infrastructure sector in Andhra Pradesh was global competition due to the government of Andhra Pradesh allocate their projects through global tenders with intention to develop world class infrastructure facilities in new Capital Amaravati, hence the Andhra Pradesh Government entered various Memorandum of Understandings with various countries like China, Japan, Singapore etc. It is very difficult situation to mediumsize infra companies to compete with global joints.

## (c) Segment-wise or product-wise performance.

Real Estate: During the year real estate business faced critical challenges in Andhra Pradesh due to fluctuations in prices of all types of lands. The real estate market in Andhra Pradesh based and depends upon announcement new government projects.

## (d) Outlook:

A number of initiatives undertaken in 2015 that have the potential to significantly impact and influence activities and investments in the infra sector in 2015-16, include National Investment and Infrastructure Fund. The NIIF, proposed in the Union Budget 2016, demonstrates the Central Government's objective of creatively using off-budget resource raising measures. The Cabinet has cleared an initial equity corpus of 20,000 crore which can be leveraged extensively. It is likely to be set up as a 'fund of funds' with three buckets—stressed projects, renewables and general investments—with the Central Government holding a 49% stake. The Central Government announces three smart cities to Andhra Pradesh and also intends to announce more projects to Andhra Pradesh, in future these projects have impact on infra business in Andhra Pradesh.

## (e) Risks and concerns.

The infrastructure and real estate business in state of Andhra Pradesh faced turbulent situation during the year. The major risk for infrastructure and real estate business in Andhra Pradesh is government policies on real-estate business i.e policies and regulations on new real estate layouts or ventures, existing un authorised layouts, announcement of agriculture zones near to new capital Amaravati and continuity of free sand mining scheme. The state government of Andhra Pradesh more concentrated foreign companies and entered various MOU's with various countries in development of Infrastructure projects. Land grabbing is major risk for real estate industry.

## (f) Internal control systems and their adequacy:

The Company has well-established processes and defined the roles and responsibilities for people at various levels. The control mechanism also involves well documented policies, authorization guidelines commensurate with the level of responsibility specific to the respective businesses. Adherence to these processes is ensured through frequent internal audits. The internal audits conducted are reviewed



by the Audit Committee and requisite guidelines and procedures augment the internal controls. The internal control system is designed to ensure that financial and other records are reliable for preparing financial statements and other information which ensures that all transactions are properly reported and classified in the financial records. However, the Company had since given its farm on long term lease and did not carry any other business operations during the year

- (b) Discussion on financial performance with respect to operational performance:
- (c) Material developments in Human Resources / Industrial Relations front, Including number of people employed:

During the year there was no Material developments in Human Resources / Industrial Relations front, including number of people employed in your company. The management periodically reviews the risk management framework to identify the major business risks as applicable to the Company and works out their mitigation strategy

## 2. Disclosure of Accounting Treatment:

Where in the preparation of financial statements, during the year there was no different treatment from that prescribed in an Accounting Standard has been followed, the fact shall be disclosed in the financial statements.

Annexure: IV

**FORM NO. MR-3**

**SECRETARIAL AUDIT REPORT  
FOR THE FINANCIAL YEAR ENDED ON  
31ST MARCH, 2016**

*[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]*

To,  
The Members,  
M/s. Crane Infrastructure Ltd,

## Guntur

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s. Crane Infrastructure Ltd, (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31<sup>st</sup> March, 2016 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance- mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31<sup>st</sup> March, 2016 according to the provisions of:

- (i). The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii). The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii). The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv). Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v). The Following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') viz.:-
  - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;



(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 (Not applicable to the Company during the Audit Period);

(d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999/ The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 – (Not applicable to the Company during the Audit Period);

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 (Not applicable to the Company during the Audit Period);

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (Not applicable to the Company during the Audit Period) and

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 (Not applicable to the Company during the Audit Period);

(i) SEBI (LODR) regulations 2015

(vi). The Company has identified the following laws as specifically applicable to the Company:

### 1. Transfer of Property Act, 1882

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India (Not notified hence not applicable to the Company during the audit period).
- (ii) The Listing Agreements entered into by the Company with the Stock Exchanges in India

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above, *except as mentioned below*

1. *The appointment of a company secretary as a key managerial person (KMP), compliance officer which is*

*non compliance of sec 203 of companies act 2013 and regulation 6 of SEBI (LODR) regulations 2015.*

2. *Hundred percent of shareholding of promoter(s) and promoter group was not maintained in dematerialized form which was Non compliance of Regulation 31(2) of the SEBI (LODR) regulations 2015.*
3. *The non-appointment of internal auditor, which was a non compliance under section 138 of the companies Act, 2016*

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period, there are no specific events/ actions having a major bearing on the Company's affairs in pursuance of the laws, rules, regulations, guidelines, standards, etc, referred to above.

For K. Srinivasa Rao & Co.,

Company Secretaries.,

Place: Guntur

Date: 8<sup>th</sup> August, 2016

K. Srinivasa Rao, Partner

FCS. No. 5599/ C. P. No: 5178

This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.



## 'ANNEXURE A'

To,  
The Members  
M/s Crane Infrastructure Ltd  
Guntur

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For K. Srinivasa Rao & Co.,  
Company Secretaries.,

Place: Guntur

Date: 8<sup>th</sup> August, 2016

K. Srinivasa Rao, Partner

FCS. No. 5599/ C. P. No: 5178



## INDEPENDENT AUDITORS' REPORT

To

The Members of

**CRANE INFRASTRUCTURE LIMITED**

**REPORT ON THE STANDALONE FINANCIAL STATEMENTS**

We have audited the accompanying standalone financial statements of Crane Infrastructure Limited, which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss, and the Cash Flow Statement for the year ended on that date, and a summary of the significant accounting policies and other explanatory information.

### MANAGEMENT'S RESPONSIBILITY FOR THE STANDALONE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in sub-section 5 of Section 134 of the Companies Act, 2013 with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies(Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the

Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under sub-section 10 of Section 143 of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2016, and its profit and its cash flows for the year ended on that date.

### REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2016 ('the Order'), issued by the Central Government of India in exercise of powers conferred by sub-section 11 of section 143 of the Act, we enclose in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by sub-section 3 of Section 143 of the Act, we report that:



(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the Directors as on March 31, 2016 taken on record by the Board of Directors, none of the Directors are disqualified as on March 31, 2015 from being appointed as a Director in terms of sub-section 2 of Section 164 of the Act.

(f) With respect to the adequacy of internal financial controls over financial reporting of the Company and the operating effectiveness of such controls refer to our separate report in 'Annexure – B' and

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company did not have any pending litigations that have impact on its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

**For Umamaheswara Rao & Co.,**

Chartered Accountants

Firm Regn. No.004453S

**(CA S.HSY Sarma)**

Partner

Place: Guntur

Date: 26-May-2016

Membership No. 234083

## **ANNEXURE – 'A'**

### **ANNEXURE TO INDEPENDENT AUDITORS REPORT OF EVEN DATE**

The annexure referred to in Paragraph "1" under the heading 'Report on Other Legal & Regulatory Requirement' of our Independent Auditors' Report of even date to the Statutory Auditors of Crane Infrastructure Limited ("the Company"), on the Financial Statements for the year ended 31<sup>st</sup> March 2016, we report that:

i. (a) The Company has maintained proper records showing full particulars, including Quantitative details and situation of its fixed assets;

(b) All the assets have been physically verified by the management during the year. There is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.

(c) With respect to the Title Deeds of the lands, as per the information an explanation given to us, the Company has 39,578 Sq. Mt of Lands (4 Lands).

All the lands were transferred to the company from Virat Crane Industries Limited (VCIL) as per the Arrangement of scheme of demerger ordered by the Hon'ble High Court of Andhra Pradesh, Hyderabad. The Company is in the process of transferring the lands to its name.

ii. The Inventory has been physically verified during the year by the management. In our opinion the frequency of verification is reasonable.

iii. The Company not granted any loans, secured or unsecured to companies, firms and other parties covered in the register maintained under section 189 of the Companies Act, 2013. In view of above, clauses iii (a), iii (b) are not applicable.

iv. In our opinion and according to the explanation given to us, the company has complied with the provisions of Section 185 and 186 of the Act, with respect to the loans and investments made.

v. The company has not accepted any deposits from the public within the meaning of Sections 73 to 76 of the Act and the rules framed there under.

vi. The central Government has not prescribed any Cost records for these kind companies;

In view of the above, clause (vi) is not applicable.

vii. According to the information and explanations given to us and according to the books and records as produced and examined by us, in our opinion.



a. The Company is regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Income Tax, Sales Tax, Customs Duty, Excise Duty, Service Tax, Cess and other material statutory dues applicable to it

b. According to the information and explanation given to us, there are no dues of Sales Tax, Service Tax, Income Tax, Customs duty and Excise duty which have not been deposited on account of any dispute.

c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company. In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to the financial institution, bank or debentures holders.

viii. The company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, Clause (ix) is not applicable.

ix. According to the information and explanations given to us, no fraud on or by the company or on the company by its officers or employees has been noticed or reported during the course of our audit.

x. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid / provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.

xi. In our opinion and according to the information and explanations given to us, the Company is not a nidhi Company. Accordingly, Clause (xii) is not applicable.

xii. According to the information and explanations given to us and based on our examination of the records of the Company transactions with the related parties are in compliance with 177 and 186 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

xiii. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

xiv. According to the information and explanations to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with

directors or persons connected with him. Accordingly, Clause (xv) is not applicable

xv. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

**For Umamaheswara Rao & Co.,**  
Chartered Accountants  
Firm Regn. No.004453S  
**(CA S.HSY Sarma)**

Place: Guntur

Date: 25-May-2016

Partner

Membership No. 234083

## **ANNEXURE B**

### **ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT**

The annexure referred to in paragraph 2(f) under the heading 'Report on Other Legal & Regulatory Requirement' of our Independent Auditors' Report of even date to the Statutory Auditors of Crane Infrastructure Limited ("the Company"), on the Financial Statements for the year ended 31<sup>st</sup> March 2016, we report that:

1) We have audited the internal financial controls over financial reporting of Crane Infrastructure Limited ("the Company") as of March 31, 2016 in conjunction with our audit of financial Statements of the company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

2) The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

3) Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting





based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

4) Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

5) We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls over Financial Reporting**

6) A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company;

and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

7) Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### **Opinion :**

In our opinion to the best of our information and according to the explanations given to us, the Company and its subsidiary companies incorporated in India, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company and its subsidiary companies incorporated in India considering the essential components of internal control stated in the Guidance Note.

**For Umamaheswara Rao & Co.,**

Chartered Accountants

Firm Regn. No.004453S

**(CA S.HSY Sarma)**

Partner

Membership No. 234083

Place: Guntur

Date: 26-May-2016



**CRANE INFRASTRUCTURE LIMITED**  
**Balance Sheet as at 31st March, 2016**

(In Rupees)

	Particulars	Note No.	31st March, 2016		31st March, 2015	
			Rs.	Rs.	Rs.	Rs.
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>					
1.	<b>Shareholder's Fund</b>					
	(a) Share Capital	2	7,24,20,000		7,24,20,000	
	(b) Reserves & Surplus	3	19,87,99,771	27,12,19,771	19,86,60,423	27,10,80,423
2.	<b>Share Application Money pending allotment</b>					
3.	<b>Non Current Liabilities</b>					
	(a) Long Term Borrowings	4	1,81,92,938		2,33,67,685	
	(b) Deferred Tax Liabilities (Net)		-	-		
	(c) Other Long Term Liabilities		-	-		
	(d) Long Term Provisions		-	1,81,92,938	-	2,33,67,685
4.	<b>Current Liabilities</b>					
	(a) Short term Borrowings					
	(b) Trade Payables					
	(c) Other Current Liabilities	5	31,90,579		41,64,496	
	(d) Short Term Provisions	6	7,47,950	39,38,529	39,95,010	81,59,506
	<b>TOTAL</b>			<b>29,33,51,238</b>		<b>30,26,07,614</b>
<b>II.</b>	<b>ASSETS</b>					
1.	<b>Non Current Assets</b>					
	(a) Fixed Assets	7				
	(i) Tangible Assets		24,28,31,179		23,74,47,897	
	(ii) Intangible Assets		3,70,86,141		3,70,86,141	
	(ii) Capital Work In Progress		-		38,02,912	
	(iv) Intangible Assets Under Development		-		-	
	(b) Non Current Investments		-		-	
	(c) Deferred Tax Asset (net)		-		-	
	(d) Long Term Loans & Advances	8	11,18,144		42,92,861	
	(e) Other Non-Current Assets		-	28,10,35,464	-	28,26,29,811
2.	<b>Current Assets</b>					
	a) Current Investments					
	(b) Inventories	9	94,33,350		94,33,350	
	(c) Trade Receivables	10	5,26,066		10,46,195	
	(d) Cash and Cash equivalent	11	10,26,168		57,69,204	
	(e) Short Term Loans & Advances	12	13,30,190		35,30,190	
	(f) Other Current Assets	13	-	1,23,15,774	1,98,864	1,99,77,803
	<b>TOTAL</b>			<b>29,33,51,238</b>		<b>30,26,07,614</b>

Significant Accounting Policies

1

For and on behalf of the Board

**Notes on Financial Statements**

1 to 20

This is the Balance Sheet As per Our Report of Evendate

**For Umamaheswara Rao & Co.,**  
 CHARTERED ACCOUNTANTS  
 Firm Regn No. 004453S

**K. Praveen**  
 Excutive Director

**G.V.S.L. Kantha Rao**  
 Director

**(CA S.HSY Sarma)**

Place: Guntur

Partner

**Ch. V.S.S. Kishore Kumar**  
 Chief Financial Officer

Date: 26-May-2016

Membership No. 234083



<b>CRANE INFRASTRUCTURE LIMITED</b>				
<b>Profit and Loss Statement for the year ended 31st March, 2016</b>				
(In Rupees)				
	<b>Particulars</b>	<b>Note No.</b>	<b>31st March, 2016 Rs.</b>	<b>31st March, 2015 Rs.</b>
I	Revenue from Operations	14	64,82,298	2,17,52,836
II	Other Non-Operating Revenue	15	3,40,200	6,24,300
III	<b>Total Revenue (I + II)</b>		<b>68,22,498</b>	<b>2,23,77,136</b>
IV	<b>Expenses:</b>			
	Cost of materials consumed		-	-
	Purchase of Stock in Trade		-	-
	Changes in inventories of Finished Goods/ WIP	16	-	1,38,00,380
	Employee benefits expenses	17	6,55,000	9,50,000
	Finance cost		-	-
	Depreciation and Amortisation Expenses	7	10,67,873	10,33,158
	Other Expenses	18	1,846,819	12,50,137
	Prior Period Expenses		-	38,119
	<b>Total Expenses</b>		<b>35,69,692</b>	<b>1,70,71,795</b>
V	<b>Profit Before exceptional and extraordinary items and Tax (III - IV)</b>		32,52,806	53,05,341
VI	Exceptional items (Net)		-	-
VII	<b>Profit before extrardinary items and tax (V + VI)</b>		<b>32,52,806</b>	<b>53,05,341</b>
VIII	Extraordinary items		-	-
IX	<b>Profit Before Tax (VII - VIII)</b>		<b>32,52,806</b>	<b>53,05,341</b>
X	Tax Expenses			
	(1) Current Tax	19	12,25,901	16,78,719
	(2) Deferred Tax		-	-
XI	<b>Profit (Loss) for the period from continuing operations (VII - VIII)</b>		<b>20,26,905</b>	<b>36,26,622</b>
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expenses of discontinuing operations		-	-
XIV	<b>Profit / (Loss) from discontinuing operations (after Tax) (XII - XIII)</b>		<b>-</b>	<b>-</b>
XV	<b>Profit / (Loss) for the period (XI +XIV)</b>		<b>20,26,905</b>	<b>36,26,622</b>
XVI	Earnings per Equity Share:			
	(1) Basic		0.28	0.50
	(2) Diluted		0.28	0.50

Significant Accounting Policies

1

**Notes on Financial Statements**

1 to 20

For and on behalf of the Board

This is the Balance Sheet As per Our Report of Evendate

**For Umamaheswara Rao & Co.,**

CHARTERED ACCOUNTANTS

Firm Regn No. 004453S

**(CA S.HSY Sarma)****K. Praveen**  
Excutive Director**G.V.S.L. Kantha Rao**  
Director

Place: Guntur

Partner

**Ch. V.S.S. Kishore Kumar**  
Chief Financial Officer

Date: 26-May-2016

Membership No. 234083



<b>CRANE INFRASTRUCTURE LIMITED</b>			
<b>CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March, 2016 (Amount in Rs)</b>			
	<b>PARTICULARS</b>	<b>For year ending</b>	
		<b>31st March, 2016 Rs.</b>	<b>31st March, 2015 Rs.</b>
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
	Net Profit Before Tax and Extrordinary items	32,52,806	53,05,341
	<b>Adjustments</b>		
	Depreciation	10,67,873	10,33,158
	(Profit) / Loss on sale of fixed assets		
	<b>Operating Profit Before Working Capital Changes</b>	<b>43,20,679</b>	<b>63,38,500</b>
	Adjustments for Working Capital Changes:		
	Decrease/(Increase) in Inventories	-	1,38,00,380
	Decrease/(Increase) in Trade Receivables	5,20,129	(5,62,119)
	Decrease/(Increase) in Loans and Advances	31,74,717	(24,227)
	Decrease/(Increase) in Other Current Assets	23,98,864	(18,59,091)
	Increase /(Decrease) in Current Liabilities and Provisions	(42,20,977)	(15,48,761)
	<b>ADJUSTMENTS IN WORKING CAPITAL</b>	<b>18,72,733</b>	<b>98,06,182</b>
	<b>Cash Generated from Operations</b>	<b>61,93,412</b>	<b>1,61,44,682</b>
	Income Tax Paid/Provided	12,25,901	16,78,719
	<b>Net Cash From Operating Activities</b> {A}	<b>49,67,511</b>	<b>1,44,65,963</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
	Purchase of Fixed assets and (Increase) / Decrease in CWIP	(45,35,800)	(6,24,500)
	Sale proceeds of fixed assets	-	-
	<b>Net Cash Used In Investing activities</b> {B}	<b>(45,35,800)</b>	<b>(6,24,500)</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
	Availment / (Repayment) of Long Term Borrowings		
	Availment of Unsecured Loans	(51,74,747)	(1,17,49,991)
	<b>Net Cash Used in Financing Activities</b> {C}	<b>(51,74,747)</b>	<b>(1,17,49,991)</b>
<b>D</b>	<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(47,43,036)</b>	<b>20,91,472</b>
	Cash and Cash Equivalents at the beginning of the period	57,69,204	36,77,732
	Cash and Cash Equivalents at the end of the period	10,26,168	57,69,204
	<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(47,43,036)</b>	<b>20,91,472</b>
	Cash on hand	4,05,443	56,50,147
	Balances held with banks	6,20,725	1,19,057
	<b>Cash and cash equivalents as restated</b>	<b>10,26,168</b>	<b>57,69,204</b>

This is the Cash Flow Statement referred to in our report of even date

For and on behalf of the Board

This is the Balance Sheet As per Our Report of Evendate

**For Umamaheswara Rao & Co.,**  
CHARTERED ACCOUNTANTS  
Firm Regn No. 004453S

**K. Praveen**  
Executive Director

**G.V.S.L. Kantha Rao**  
Director

**(CA S.HSY Sarma)**

Partner

Membership No. 234083

**Ch. V.S.S. Kishore Kumar**  
Chief Financial Officer

Place: Guntur  
Date: 26-May-2016



**CRANE INFRASTRUCTURE LIMITED**  
**D.No. 25-2-1, G.T.Road, Opp. Mastan Darga, Guntur - 522 004.**  
**Notes forming Part of Financial Statement 31st March, 2016**

**Note : 1 - MAJOR ACCOUNTING POLICIES**

**1. METHOD OF ACCOUNTING:**

The Company follows Mercantile System of accounting and recognizes income and expenditure on an accrual basis. The accounts are prepared on historical cost basis.

**2. FIXED ASSETS:**

Fixed Assets are accounted for on historical cost basis less accumulated depreciation. Cost comprises of purchase price and all expenses directly attributable to bringing the asset to its present working condition.

**3. DEPRECIATION:**

Depreciation is provided on the Straight Line Method. The useful life of the assets adopted are as per Schedule II of the Companies Act, 2013.

**4. INVESTMENTS:**

**Long Term:**

Investments are stated at cost less provision for permanent diminution in value.

**Short Term:**

Short term investments are stated at cost or market value which ever is lower.

**5. PRIOR PERIOD ADJUSTMENTS:**

Income and expenditure pertaining to prior periods are accounted under respective heads of profit and loss account. However, net effect of such amount, where material, is disclosed separately.

**6. RECOGNITION OF INCOME**

Rental Income is recognised on accrual basis.

**7. TAXES ON INCOME:**

**a) Current Tax:**

Tax on Income for the Current Period is determined on the basis of taxable income and tax credits computed in accordance with the provisions of the Income Tax Act 1961, and based on expected outcome of assessments / appeals, if any.

**b) Deferred Tax:**

Deferred Tax for timing differences between taxable income and accounting income are considered by using the tax rates that are substantively enacted by the Balance Sheet date. Deferred Tax assets are recognised only to the extent where there is reasonable certainty that they shall be realised.



**CRANE INFRASTRUCTURE LIMITED**  
**Notes forming Part of Financial Statements for the Year ending 31st March, 2016**      **AMOUNT IN**  
**NOTE 7 : FIXED ASSETS**

Particulars	Gross Block				Accumulated Depreciation				Net Block	
	Opening	Additions	Deletions	Closing	Opening	Additions	Deletions	Closing	31-Mar-16	31-Mar-15
<b>(a) Tangible Assets</b>										
Land	8,74,41,723	-	-	8,74,41,723	-	-	-	-	8,74,41,723	8,74,41,723
Building	18,42,70,455	83,38,712	-	19,26,09,167	3,47,64,281	29,55,430	-	3,77,19,711	15,48,89,455	14,95,06,174
Plant & Machinery	20,61,525	-	-	20,61,525	19,58,449	0	-	19,58,449	1,03,076	1,03,076
Electrical Installation	79,38,475	-	-	79,38,475	75,41,551	-	-	75,41,551	8,96,924	3,96,924
<b>Total (a)</b>	<b>28,17,12,178</b>	<b>83,38,712</b>	-	<b>29,00,50,890</b>	<b>4,42,64,281</b>	<b>29,55,430</b>	-	<b>4,72,19,711</b>	<b>24,28,31,179</b>	<b>23,74,47,897</b>
<b>(b) Intangible Assets</b>										
Goodwill	3,70,86,141	-	-	3,70,86,141	-	-	-	-	3,70,86,141	3,70,86,141
<b>Total (b)</b>	<b>3,70,86,141</b>	-	-	<b>3,70,86,141</b>	-	-	-	-	<b>3,70,86,141</b>	<b>3,70,86,141</b>
<b>(c) Capital work in progress</b>										
Capital Work in progress	38,02,912	-	38,02,912	-	-	-	-	-	-	38,02,912
<b>Total (c)</b>	<b>38,02,912</b>	-	<b>38,02,912</b>	-	-	-	-	-	-	<b>38,02,912</b>
<b>Total</b>	<b>32,26,01,231</b>	<b>83,38,712</b>	<b>38,02,912</b>	<b>32,71,37,031</b>	<b>4,42,64,281</b>	<b>29,55,430</b>	-	<b>4,72,19,711</b>	<b>27,99,17,320</b>	<b>27,83,36,950</b>
Previous Year	32,19,76,731	6,24,500	-	32,26,01,231	4,04,01,882	38,62,399	-	4,42,64,281	27,83,36,950	28,15,74,849

**Note:**

- All the lands were transferred to the company from Virat Crane Industries Limited (VCIL) as per the Arrangement of scheme of demerger ordered by the Hon'ble High Court of Andhra Pradesh, Hyderabad. The Company is in the process of transferring the lands to its name.
- Out of the Total Depreciation of Rs.29,55,430/- an amount of Rs.18,87,557/- is charged / debited to the Revaluation Reserve Account, being the difference between the depreciation computed on revalued buildings and the written down value of building before revaluation. Balance amount of Rs.10,67,873/- was charged to Statement of Profit & Loss



**CRANE INFRASTRUCTURE LIMITED**

**Notes forming Part of Financial Statements for the Year ending 31st March, 2016**

Note No.	Particulars	31st March, 2016	31st March, 2015
<b>2.</b>	<b>Share Capital :</b>		
a.	Authorised Capital :		
	85,00,000 Equity Shares of Rs. 10/- Each	8,50,00,000	8,50,00,000
	<b>TOTAL</b>	<b>8,50,00,000</b>	<b>8,50,00,000</b>
	Subscribed & Paid up Capital :		
	72,42,000 Equity Share of Rs. 10/- Each	7,24,20,000	7,24,20,000
	<b>TOTAL</b>	<b>7,24,20,000</b>	<b>7,24,20,000</b>

**b. Reconciliation of Number and Amount of Shares :**

Name of Shareholder	31st March, 2016		31st March, 2015	
	Number	Amount	Number	Amount
Shares O/s at the beginning of the year	72,42,000	7,24,20,000	72,42,000	7,24,20,000
Shares Issued during the year	-	-	-	-
Shares bought back/Repaid during the year	-	-	-	-
Shares O/s at the end of the year	72,42,000	7,24,20,000	72,42,000	7,24,20,000

**c. Shares held by Shareholders holding more than 5% of aggregate Shares in the Company**

Name of Shareholder	31st March, 2016		31st March, 2015	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Grandhi Subba Rao	19,74,670	27.27%	19,83,670	27.39%
G.V.S.L. Kantha Rao	11,77,580	16.26%	11,20,580	15.47%

**3. Reserves & Surplus :**

Revaluation Reserve				
Opening Balance	1830,43,589		18,49,31,146	
Less : Written Off during the year <sup>#</sup>	18,87,557		18,87,557	
Closing Balance		18,11,56,031		18,30,43,589
Profit & Loss Appropriation A/c.				
Opening Balance	1,56,16,834		1,29,31,895	
Add : Profit (Loss) during the year	20,26,905		36,26,622	
Less : Assets Written off*	-		9,41,683	
Closing Balance		1,76,43,740		1,56,16,834
<b>TOTAL</b>		<b>19,87,99,771</b>		<b>19,86,60,423</b>

# Refer Note 21 (d)

\* As per transitional provision in Note 7(b) of Sch. II, in case of assets whose useful lives are 'NIL' as on 01.04.2014

**4. Long Term Borrowings :**

Unsecured :			
Loans and advances from related parties	1,81,92,938		2,33,67,685
<b>TOTAL</b>	<b>1,81,92,938</b>		<b>2,33,67,685</b>



**CRANE INFRASTRUCTURE LIMITED**  
**Notes forming Part of Financial Statements for the Year ending 31st March, 2016**

Note No.	Particulars	31st March, 2016 Rs.	31st March, 2015 Rs.
<b>5.</b>	<b>Other Current Liabilities :</b>		
	Creditors for Capital Goods		2,17,266
	Creditors for Others		8,00,000
	Creditors for Expenses	31,90,579	31,47,230
	<b>TOTAL</b>	<b>31,90,579</b>	<b>41,64,496</b>
<b>6.</b>	<b>Short Term Provisions :</b>		
	Privision for Taxes	7,47,950	39,95,010
	<b>TOTAL</b>	<b>4,47,950</b>	<b>39,95,010</b>
<b>8.</b>	<b>Long Term Loans &amp; Advances :</b>		
	Balance with Voernment Authorities	11,18,144	42,92,861
	<b>TOTAL</b>	<b>11,18,144</b>	<b>42,92,861</b>
<b>9.</b>	<b>Inventories :</b>		
	Stock-in-trade	94,33,350	94,33,350
	<b>TOTAL</b>	<b>94,33,350</b>	<b>94,33,350</b>
<b>10.</b>	<b>Trade Receivables :</b>		
	Secured and considered good		
	Trade Receivables exceeding six months		
	Other Trade Receivables	5,26,066	10,46,195
	<b>TOTAL</b>	<b>5,26,066</b>	<b>10,46,195</b>
<b>11.</b>	<b>Cash &amp; Cash Equivalentents :</b>		
	Balance with banks	6,20,725	1,19,057
	Cas on hand	4,05,443	56,50,147
	<b>TOTAL</b>	<b>10,26,168</b>	<b>57,69,204</b>
<b>12.</b>	<b>Short Term Loans &amp; Advance :</b>		
	Unsecured		
	Advance for Chits	12,00,000	34,00,000
	Other Loans and Advances	1,30,190	1,30,190
	<b>TOTAL</b>	<b>13,30,190</b>	<b>35,30,190</b>
<b>13.</b>	<b>Other Current Assets :</b>		
	Unabsorbed Chit Bid Loss	-	1,98,864
	<b>TOTAL</b>	<b>-</b>	<b>1,98,864</b>
<b>14.</b>	<b>Revenue from Operations :</b>		
	Sale of Land	-	1,53,31,750
	Rental Income	64,82,298	64,21,086
	<b>TOTAL</b>	<b>64,82,298</b>	<b>2,17,52,836</b>





**CRANE INFRASTRUCTURE LIMITED**  
**Notes forming Part of Financial Statements for the Year ending 31st March, 2016**

Note No.	Particulars	31st March, 2016 Rs.	31st March, 2015 Rs.
<b>15. Other Non-Operating Revenues :</b>			
	Chit Dividend	3,40,200	6,24,300
	<b>TOTAL</b>	<u><u>3,40,200</u></u>	<u><u>6,24,300</u></u>
<b>16. Changes in inventories of FG, WIP and Stock in trade</b>			
	<b>Opening Stocks</b>		
	Land	94,33,350	2,32,33,730
	<b>TOTAL (A)</b>	<u><u>94,33,350</u></u>	<u><u>2,32,33,730</u></u>
	<b>Closing Stocks</b>		
	Land	94,33,350	94,33,350
	<b>TOTAL (B)</b>	<u><u>94,33,350</u></u>	<u><u>94,33,350</u></u>
		-	<u><u>1,38,00,380</u></u>
<b>17. Employee Costs :</b>			
	Salaries, PF, ESI etc.	2,20,000	4,10,000
	Managerial Remuneration	4,35,000	5,40,000
	<b>TOTAL</b>	<u><u>6,55,000</u></u>	<u><u>9,50,000</u></u>
<b>18. Other Expenses :</b>			
	Bank Charges	8,171	2,438
	Audit Fees		
	As Auditors	25,000	25,000
	<i>In Other Capacity</i>		
	For Taxation Matters	10,000	10,000
	Reimbursement of Service Tax	5,250	4,326
	Secretarial Charges	1,20,000	41,200
	Taxes & Licenses	3,38,284	3,72,907
	Printing & Stationery	1,11,811	717
	Postage & Courier	1,70,516	-
	RTA Expenses	82,101	31,871
	ROC Filing Charges	39,500	-
	Interest on TDS, Income tax & ST	21,545	31,073
	Chit Bid Loss	8,02,864	3,40,909
	Advertisement	96,427	2,03,907
	AGM Expenses	-	1,28,454
	Miscellaneous Expenses	15,350	57,335
	<b>TOTAL</b>	<u><u>18,46,819</u></u>	<u><u>12,50,137</u></u>
<b>19. Current Tax :</b>			
	Current Tax	7,47,950	14,07,150
	Add : Excess/Short Provision of earlier years	4,77,951	2,71,569
	Less : Mat Credit Entitlement	-	-
		<u><u>12,25,901</u></u>	<u><u>16,78,719</u></u>



**CRANE INFRASTRUCTURE LIMITED**  
**Notes forming Part of Financial Statements for the Year ending 31st March, 2016**

**Note No. 21:****Other Accompanying Notes to Financial Statements**

- a) All the figures are rounded off to the nearest rupee.
- b) No claims under Interest on delayed payments to Small Scale and Ancillary Industrial Undertakings are outstanding with the Company.
- c) In the opinion of the Board of Directors, Current Assets, loans and advances as at 31st March 2016 are expected to produce on realization in the ordinary course of the company's business, at least the amounts at which they are stated in the Balance Sheet..
- d) The Reevaluation Reserve acquired from Virat Crane Industries Ltd. as per the Scheme of Demerger ordered by the Hon'ble High Court of Andhra Pradesh, Hyderabad, which is created in the year 2006-07 on revaluation of Fixed Assets. During the year, an amount of Rs. 18,87,557/- is charged / debited to the Revaluation Reserve Account, being the difference between the depreciation computed on revalued buildings and the written down value of building before revaluation.
- e) The difference between the Demerger Reserve and Shares allotted amounting to Rs.3,70,86,141/- has been treated as Goodwill in the books of accounts.
- f) Disclosure requirements as per Accounting Statndards prescribed under Companies Act, 2013

**a) List of Relate Parties**

Name of the Related Party	Relationship
Virat Crane Industries Limited Virat Crane Bottling Ltd. Virat Crane Agri-Tech Ltd. Apex Solutions Ltd.	Entities under the control of same management
G.V.S.L. Kantha Rao Ch.V.S.S. Kishore Kumar K. Praveen G. Subba Rao	Key Managerial Personnel (KMP)

**B) Transaction with Related Party**

Particulars	Associates	Subsidiaries	Key Managerial Personnel	Entities under the control of KMP
Rental Income				6,02,382 (5,41,170)
Directors Remuneration			4,35,000 (5,40,000)	
Unsecured Loans			2,56,588 (6,16,588)	1,79,36,350 (1,84,96,919)

\* Figures in brackes indicates previous year figures



## CRANE INFRASTRUCTURE LIMITED

### Notes forming Part of Financial Statements for the Year ending 31st March, 2016

31st March, 2016    31st March, 2015

**c) Accounting for Leases - AS 19:**

**(i) General Description of Lease:**

The Company has given its building on lease to two parties till FY 2019-20. The Company has received Monthly an amount of Rs.64.83 lacs from Sri Gowtham Educational Society and Apex Solutions Limited during the year 2015-16.

**(ii) Future lease payments in aggregate classified as:**

	31st March, 2016 (Rs. In Lakhs)	31st March, 2015 (Rs. In Lakhs)
Within One Year	69.09	64.82
Later than one Year and not later than five year	222.98	292.07
Later than Five Years	-	-
	<b>292.07</b>	<b>356.89</b>

**d) Earnings per Share - AS 20**

Profit after Tax available for distribution (Rs.)	20,26,905	36,26,622
Weighted Average Number of Shares	72,42,000	72,42,000
Face Value of Share	10/-	10/-
Earnings per Share (Rs.)	0.28	0.50

**e) Accounting for Taxes**

The Company has adopted Accounting Standard 22 (AS22) "Accounting for Taxes of Income". Accordingly, the Deferred Tax Assets and Liabilities comprise of tax effect of following Components.

As there is no timing difference between taxable income and accounting income. No Deferred tax asset / liability has arisen during the year.

**f)** The information required as per general instruction for preparation of the statement of profit and loss as per Schedule - III of the Companies Act, 2013:

A. Expenditure in Foreign Currency	NIL	NIL
B. Income in Foreign Currency	NIL	NIL
C. Particulars of Capacities and Production	Not Applicable	Not Applicable
D. Particulars of Consumption of Imported and Indigenous Materials	Not Applicable	Not Applicable

**For Umamaheswara Rao & Co.,**  
**CHARTERED ACCOUNTANTS**  
 Firm Regn No. 004453S

**For and on behalf of the Board**

(CA S.HSY Sarma)

**K. Praveen**  
 Excutive Director

**G.V.S.L. Kantha Rao**  
 Director

Partner

Place: Guntur  
 Date: 26-May-2016

Membership No. 234083

**Ch. V.S.S. Kishore Kumar**  
 Chief Financial Officer

**CRANE INFRASTRUCTURE LIMITED**

CIN: L45209AP2008PLC059135

Regd. Office: D.No. 25-2-1, G.T. Road, Opp. Mastan Darga, Guntur, Andhra Pradesh.

Email: [craneinfrastructureltd@gmail.com](mailto:craneinfrastructureltd@gmail.com) [www.craneindia.net](http://www.craneindia.net)**ATTENDANCE SLIP**

I/We.....R/o..... hereby record my/our presence at the 8th Annual General Meeting of the Crane Infrastructure Limited at 12.30 pm on Monday, 26<sup>th</sup> day of September 2016 at NH-5, Ankireddy palem Village, Chilakaluripet Road, (Crane Infrastructure Limited Premises) Guntur, Andhra Pradesh.

DPID * :	Folio No. :
Client Id * :	No. of Shares :

\* Applicable for investors holding shares in electronic form.

Signature of shareholder(s)/proxy

**Note:**

1. Please fill this attendance slip and hand it over at the entrance of the hall.
2. Please complete the Folio / DP ID-Client ID No. and name, sign this Attendance Slip and hand it over at the Attendance Verification Counter at the ENTRANCE OF THE MEETING HALL.

**CRANE INFRASTRUCTURE LIMITED**

Regd. Office: D.No. 25-2-1, G.T. Road, Opp. Mastan Darga, Guntur, Andhra Pradesh.

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Email: [craneinfrastructureltd@gmail.com](mailto:craneinfrastructureltd@gmail.com) [www.craneindia.net](http://www.craneindia.net)**Proxy form**

Name of the Member(s)		
Registered Address		
E-mail Id Folio No /	Client ID	DP ID

I/We, being the member(s) of \_\_\_\_\_ shares of the above named company. Hereby appoint

- 1).....of having email ID.....or failing him
- 2).....of having email ID.....or failing him
- 3).....of having email ID.....or failing him

as my/ our proxy to attend and vote( on a poll) for me/us and on my/our behalf at the 8<sup>th</sup> Annual General Meeting of the company, to be held on the 26<sup>th</sup> day of September 2016 at 12.30 P.m. at Factory premises, NH-5, Ankireddy palem Village, Chilakaluripet Road, Guntur, and at any adjournment thereof in respect of such resolutions as are indicated below:

Sl. No.	Resolution(S)	Vote	
		For	Against
1.	To receive, consider and adopt the Audited Statement of Profit and Loss for the year ended March 31, 2016 and the Balance Sheet as at that date together with the reports of the Board of Directors and Auditors thereon.		
2.	To appoint a Director in place of Mrs. G.Himaja (DIN- 06505782) who retires by rotation being eligible, offers herself for re-appointment.		
3.	To re-appoint M/s. Umamaheswara Rao & Co. Chartered Accountants, Guntur (Firm Registration No.004453S) as Statutory Auditors of the Company for a term of five years, to hold office until the conclusion of 13 <sup>th</sup> Annual General Meeting of the company to be held in the Year 2021, and to fix their remuneration for the financial year ending 31st March, 2017.		
	Special Business		
4.	To Reclasify the 115 existing promoters as public category (Special Resolution)		

\* Applicable for investors holding shares in Electronic form. Affix Revenue Stamps

Signed this \_\_\_\_ day of \_\_\_\_ 20\_\_

Affix  
Revenue  
Stamps

Signature of Proxy holder

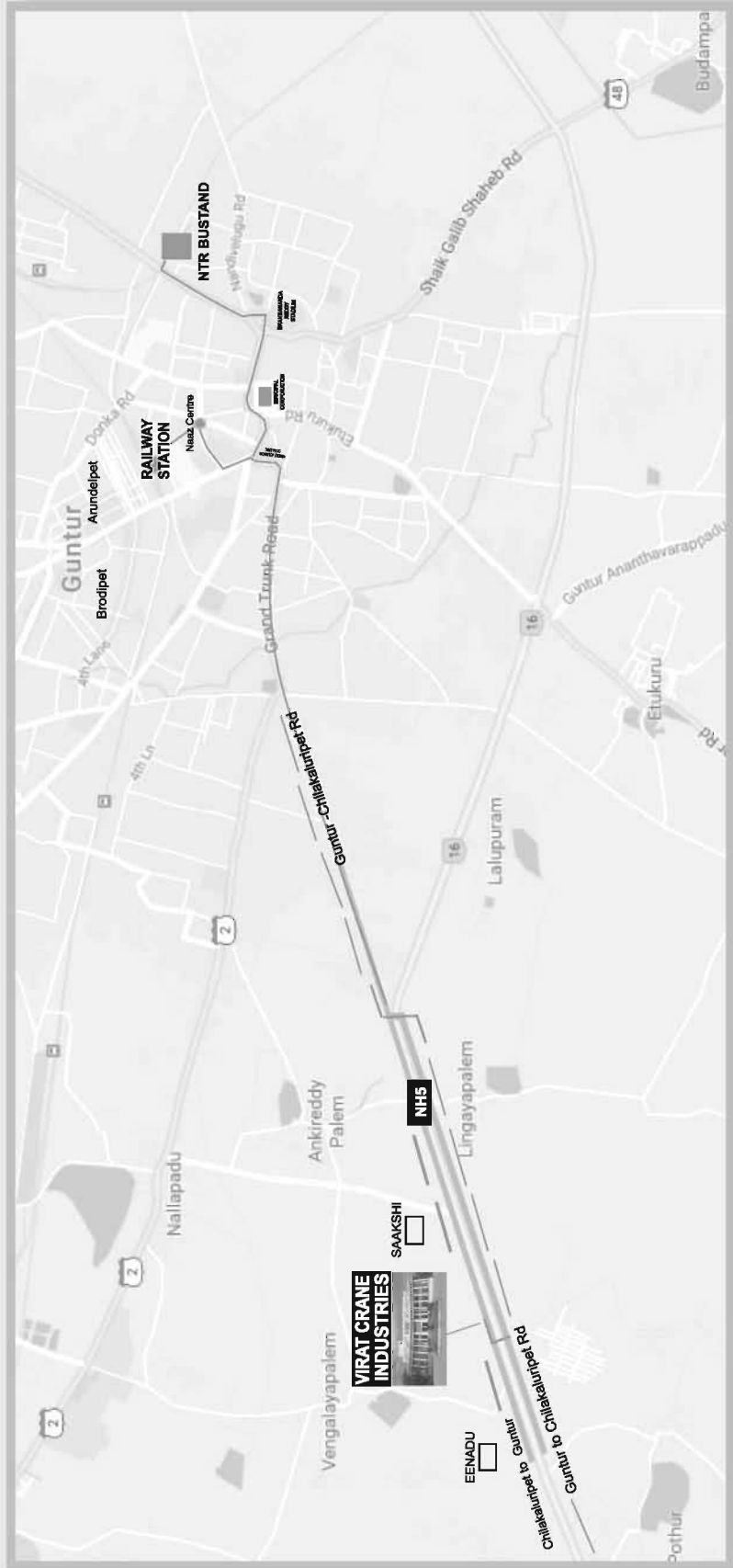
Signature of Shareholder

**Note:**

- 1) This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
- 2) The proxy need not be a member of the company



# ROUTE MAP



Book Post

To. ....  
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If Undelivered Please Return to :



**Crane Infrastructure Ltd.,**

D. No: 25-2-1,  
GT Road,  
Opposite Masthan Darga,  
Guntur - 522007.  
Andhra Pradesh, INDIA.  
Ph. : 0863-2223311.

